, 31,988

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This Christmas On 2 Continents

Chinese volunteer worker, Liang Shu Ming, above, polishes a pew in Beijing's largest Catholic church, Beitang, which is to celebrate Mass for the first time in 27 years on Tuesday. Colombian survivors of the eruption of the Nevado del Ruiz volcano inside a tent, left, that has been their home for several weeks. Luz Marina Jiménez helps one of her children with toys donated by organizations from abroad.

-Iddle East Talks: The Fragile Prospects

By Michael Getler Washington Post Service
VASHINGTON — Two trage-

-:, one old and one new, hang _r the Middle East these days in minds of many moderate Arabs would like to see the so-called ace process" make progress. he old tragedy involves the Pal-

NEWS ANALYSIS

.ion Organization and its leader. ser Arafat, but the three million Palestinian people still scatd in ghettos and refugee camps sughout the Middle East, whose may be even more obscured by tics today than it has been for past two decades. he newer tragedy involves the

pect - not yet the certainty a rare period of opportunity progress, even if only to let the sense of where it will lead, is

HDQ AWAY. uring a recent three-week trip sodes.
ugh Israel, Jordan and Egypt, But

By Michael Schrage

daw was a superstar.

wing of teen-agers.

xall who he is.

at happened?

in 1983.

Washington Post Service
ASHINGTON — Barely three

ago this Christmas, Howard

e wisecracking, shaggy-haired ar-old was raking in nearly \$1

m a year, was featured in na-

utographs by a devoted cult

ock star? An athlete? A movie

Tax of the above. Howard

haw designed video games.

t that's all over now. Mr. War-

's hair isn't shaggy, his income

in't impress a yuppie, and, than friends and family, few

Warshaw sells real estate

He expects to receive his Cali-

t broker's license within a few

. one of the most dramatic re-

s in American business, video

proved to be neither a multi-

1-dollar industry nor a new

: durability of the hula hoop.

istopher D. Kirby, who once

श्रे video games as a securities

121 sales amounted to \$5 bil-

36 billion when the market

it for Sanford C. Bernstein,

" TID, but a fad with the eco-

. I magazines and was hounded

the difference between viewing the Palestinian issue from that region and seeing it from Washington. What one senses is an enormous gulf between the image and the reality that exists on both sides, to the ultimate detriment of the Pales-

tinian people. The Palestinians do not seem to know how bad their image is, largely because of Mr. Arafat, in the United States and many other

"They are bright, articulate, energetic people," said one experi-enced and exasperated American diplomat. "How the hell did they end up with Yasser Arafat representing them around the world?

In the United States, the Palestinian issue has become inextricably associated with Mr. Arafat, the PLO and the identification most Americans make between those names and terrorism. This is partio * process begin without any ularly true in the aftermath of the hijacking of the Italian cruise ship Achille Lauro and other recent epi-

tainly didn't expect it to disappear as much as it has."

Now there are virtually no video-

game companies for Mr. Kirby to

follow. He tracks the semiconduc-

tor industry instead.

The "vid kids" whose technical

talents had brought them to the

early 30s saw their dreams, ambi-

tions and income evaporate when

"We thought it could go on for-ever," said Dennis Koble, 35, for-

merly of Atari Corp. and the co-

founder of Imagic Inc., a

video-game company that saw its

sales zoom from zero to \$75 million

in a single year and now is barely

It was easy to make the money in

boom times, according to Mr. Ko-

ble and other former designers.

Companies such as Atari and Mat-

tel-Electronics offered talented in-

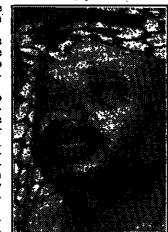
novators tremendous base salaries,

able to remain in business.

hought it would decline in royalties on sales of game car-

ashion," he said, "but I cer- tridges, stock options and bonuses.

the market collapsed last year.



Yasser Arafat

than there is today, it is the view of moderate Arab leaders such as President Hosni Mubarak of Egypt and King Hussein of Jordan that t came across most starkly was closer to peace in the Middle East have to be dealt with.

graphics, the play, the sound -

into a few lines of computer code.

That code, burnt into a silicon chip.

determined how images would ap-

The cartridges containing the

manufacture in volume, were sold

by the video-game companies for

\$30 apiece. Buyers plugged them

into game consoles attached to

their television sets and blasted

away at space creatures or zipped

cartridge that was a moderate hit

- say, sales in the several hundred

thousand range - could make \$200,000 to \$300,000," Mr. Koble

said. "Even people who didn't have a cartridge could make \$50,000 to

Mr. Warshaw was a supernova in

aberg's hit movie "E.T." in

Atari's star system. When the com-

pany acquired the rights to Steven Spielberg's hit movie "E.T." in

"Most of the people who had a

through mazes.

\$100,000 a year."

pear and move across the screen.

'ideo Game Creators Slide From Stardom

pinnacle of success in their 20s or chips, which cost about \$2.50 to

In one of the most dramatic reversals in the

history of American business, video games

proved to be a fad with the economic

durability of the hula hoop.

"You in America can't understand, really, what we mean," Mr. Mubarak said. "We mean comprehansive peace. Genuine peace. Not just any kind of solution where we can say we reached a solution but terrorism can continue.

"That's why I'm telling you the PLO is the sole representative of the Palestinians, whether we like it OF DOL'

Mr. Mubarak does not advocate inviting Mr. Arafat or his top lieutenants personally into initial negotiations. His point is that unless Palestinian representation in any peace process has some PLO-approved links, those representatives would have no chance of bringing together the various factions tha already split the movement.

There are moderate Palestinians in the Israeli-occupied West Bank and elsewhere who want peace and eschew violence and would be more acceptable to Washington and Jerusalem as representatives. But they have none of the personal pro-tection, either from the Israelis or (Continued on Page 4, Col. 5)

create the video-game version in time for the Christmas season.

He designed and programmed his version of "E.T." in five weeks.

Atari reportedly paid Mr. Warshaw \$200,000 for his efforts and threw

in an all-expenses-paid vacation in

As the industry exploded, games

were churned out in assembly-line

fashion. Quality became far less

important than quantity and speed.

Clever and witty games gave way to rip-offs, look-alikes and shoddy

imitations. Many designers cheer-

fully cranked out second-rate prod-

ncts because the money was there.

a game, and they'd give me a check for \$40,000," recalled one former Atari designer. "How could I not

like working there?"
Games designers became the

most conspicuous of consumers.

Some of them bought multimillion-

dollar houses on the beach, Alfa

Romeos and BMWs; sheltered-

their money in risky tax write-offs;

lent money to relatives; acquired

unusually acquisitive friends and

became regulars at Club Méditer-

"Most of them fottered their money away," Mr. Koble said: "A

Between taxes and an excess of

self-indulgence, most of the design-

(Continued on Page 5, Cel. 3)

lot of us are sadder but wiser."

Every three months, I'd hand in

The money hinged on the designer's ability to cram a game — the create the video-game version in

Bomb Kills 6 in South Africa

40 Injured In Blast at Beach Resort

By Alan Cowell
New York Times Service
AMANZIMTOTI, South Africa

 At least six persons, three of them children, were killed Monday when a bomb exploded among white Christmas shoppers at a shopping mall in this beach resort south of Durban. Officials at Durban's Addington hospital said more than 40 whites

were injured, and 18 of them were admitted for treatment or surgery.

The attack was the third against whites in South Africa in eight days and seemed to represent an escala-tion in the readiness of the gover-ment's foes to offer violent con-frontation to the policies of racial

In 15 months of violent protest and repression, only a handful of the 1,000 dead have been whites.

Louis Le Grange, the South African minister of law and order, blamed the outlawed African National Congress for the killings and accused the group of deliberately striking at what he called "soft," or nomnilitary, targets.

There was no immediate response to the accusation from the congress's headquarters in Lusaka, Zambia.

If the congress were to take re-sponsibility for the explosion, Western analysts said, it would be displaying an unprecedented readiness to step up its war against white-minority rule by attacking white civilians.

The congress is the most promi-nent of exiled movements seeking the violent overthrow of apartheid and has a wide following among South Africa's black majority of 23 million people.

Previously, its policy has been to

attack military and economic targets, but it has warned that inno-cent bystanders might be killed in Monday's bomb explosion eemed deliberately intended to kill

white people, since few blacks shop in the mall where it exploded. The explosion was the most serious of its kind since a car bomb in

Pretoria killed 19 people, many of them black; in early 1983. After 16 months of unrest directd against the South African policy of apartheid, or racial separation, in which only a few of the 1,000 people killed were whites, at least 12 whites have been killed in the

This is one of the heaviest tallies in years and one which is hound to provoke calls among whites for tough retaliation against the gov-

ernment's exiled guerrilla foes. In Johannesburg on Monday, Winnie Mandela, a black activist, was freed without bail by a magistrate after her arrest Sunday for defying newly revised restrictions that forbid her from visiting the neighboring black township of

Mrs. Mandela, 50, was ordered to re-appear before a magistrate at Krugersdorp, near Johannesburg, on Jan. 22.

Mrs. Mandela was later said by family friends to have flown to Cape Town on her lawyers' advice after returning to Soweto and finding her home again surrounded by

As she left the main magistrate's court on Monday, Mrs. Mandela said she would continue to defy the ban on entering Soweto. That pro-vision was included in a relaxation of earlier restrictions banishing her to a segregated black township out-(Continued on Page 5, Col. 1)

INSIDE

■ The cat is out of the bag: Thailand, where Siamese cats were invented, is having to import them. Page 2.

■ President Reagan signed a farm bill that is likely to lead to record price subsidies for agricultural products.

■ The United States said it would continue to observe the SALT-2 arms treaty after it expires Dec. 31. Page 4.

Some African countries have started to report cases of AIDS within their borders. Page 5.

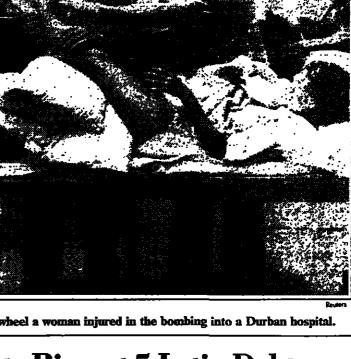
BUSINESS/FINANCE

■ U.S. personal income rose 0.6 percent last month, the biggest gain in 7 months, while spending jumped 0.9 percent. Page 9.

■ Japan's cabinet approved an economic forecast of 4-percent GNP growth in the next fiscal Page 9.

To Our Readers

Because of the Christmas holiday, the International Herald Tribune will not be published Wednesday. The paper will reappear Thursday with its regu-lar editions.



Ambulance workers wheel a woman injured in the bombing into a Durban hospital.

Nuclear Tests Biggest 5 Latin Debtors Protested by To Join on Debt Issue 400 in China

Agence France-Presse
BEIJING — Hundreds of students from the remote region of Xinjiang in western China staged a protest here to demand increased nutonomy and an end to nuclear tests in their region, participants

said Monday. The 400 protesters, who are members of ethnic minorities and are studying at four universities in Beijing, marched Sunday around Tiananmen Square carrying ban-ners that proclaimed their de-

Although students have held a series of demonstrations in Beijing recently to protest poor living conditions, inflation and corruption, the protest was believed to be the first staged there against China's policy on minorities or on nuclear

After the hourlong protest, the students gathered in front of the headquarters of the Chinese Communist Party, where an official received their petition, demonstra-

They said they had called for an end to nuclear testing in Xinjiang and presented seven other demands, several of them dealing

with increased autonomy. A Foreign Ministry spokesman rejected the demands Monday, saying the students failed to under-

stand the situation "In the present international sit-

nation it is necessary to conduct a small number of nuclear tests to safeguard China's security," he said. "This is endorsed and supported by the great masses of the Chinese people."

The students also demanded the democratic election of officials from ethnic minorities to replace Han Chinese officials assigned by Beijing, an end to coercive family planning among minorities, increased opportunities for ethnic education in the region and more

opportunities to study abroad. They said that only 20 people from Xinjiang were sent to study abroad this year, compared with an estimated 20,000 from the rest of the country.

Their list of demands also included economic self-determina-tion and an end to the practice of sending convicted criminals to Xin-

The students said they had been stirred to action by recent demonstrations in Urumqi, the capital of Xinjiang, where they said 4,000 to 10,000 students protested nuclear testing and other issues two weeks

Beijing said, they have not received mail from their friends in Urumqi. China has carried out 30 nuclear tests in the desert region since it exploded its first atom bomb there in 1964. The last atmospheric test was conducted in October 1980,

and tests have since been under-

Xinjiang is home to 13.3 million people, including 46 mostly Moslem minority groups whose language, temperament and way of life differ markedly from that of China's Han majority. Ethnic tensions in Xinjiang occa-

sionally have escalated into open violence, notably in 1981, when the killing of a Uighur by a Han youth caused disturbances.

The Beijing students said that nov, resigned in July from his posi-police and university authorities so tions in the leadership, while a Gor-far had not taken action against the bachev ally, Eduard A. protesters, who failed to heed an appeal Sunday by college administration of the Supreme Soviet, or legisla-appeal Sunday by college administration of the Supreme Soviet, or legisla-appeal Sunday by college administration of the Supreme Soviet, or legisla-appeal Sunday by college administration of the Supreme Soviet, or legisla-appeal Sunday by college administration of the Supreme Soviet, or legisla-appeal Sunday by college administration of the Supreme Soviet, or legisla-appeal Sunday by college administration of the Supreme Soviet, or legisla-appeal Sunday by college administration of the Supreme Soviet, or legisla-appeal Sunday by college administration of the Supreme Soviet, or legisla-appeal Sunday by college administration of the Supreme Soviet, or legisla-appeal Sunday by college administration of the Supreme Soviet, or legisla-appeal Sunday by college administration of the Supreme Soviet, or legisla-appeal Sunday by college administration of the Supreme Soviet, or legisla-appeal Sunday by college administration of the Supreme Soviet, or legisla-appeal Sunday by college administration of the Supreme Soviet, or legisla-appeal Sunday by college administration of the Supreme Soviet, or legisla-appeal Sunday by college administration of the Supreme Soviet, or legislation of the Supreme Soviet of the Supreme Soviet, or legislation of the Supreme Soviet or legislation of the stors to return to their campuses. September, Nikolai I. Ryzhkov, an-

By Alan Riding New York Times Service

MONTEVIDEO - Latin America's five largest debtor nations will act for the first time as a bloc in lobbying with other nations and banks to persuade them to accept the region's latest "emergency" debt proposals, financial experts attending a conference here last

The decision by the five — Brazil, Mexico, Argentina, Venezuela and Colombia — was one of the key results of the meeting, held Dec. 16 and Dec. 17 by the 11 regional debtors that comprise the so-called Cartagena Group.

Experts said last week that, while falling short of creation of a debtors' chub or cartel, a coordinated strategy by five countries with total debts of about \$300 billion inevitably would pose a new challenge to

In a final declaration last Tuesday that also included calls for lower interest rates and new credits to stimulate growth in the region, the Cartagena Group named the five countries to a committee to monitor progress on its new proposals.

But Uruguay's foreign minister, Enrique Iglesias, who is secretary to the Cartagena Group, said the ministerial committee also would seek meetings with Western governments, banks and multilateral financial institutions, such as the International Monetary Fund.

represent Cartagena at all levels." Mr. Iglesias said. "They will my to make the Declaration of Montevideo the point of reference for all

No less important, with the five governments required to suggest "alternative measures" if they make no progress in the coming months, the Cartagena Group nations also warned that they might be obliged by circumstances to imit interest payments unilaterally.

"For the first time," Mr. Iglesias said, "we spelled out that we may be exposed to unmanageable external shocks that force us into actions that no one wants. If there is a dramatic drop in a raw-material price -- look at oil or tin today -or a sharp rise in interest rates, current adjustment conditions will

Financial experts who were allowed to participate in the private spent debating what language should be used in its final declaration with more conciliatory voices eventually persuading others to drop several critical points included in a draft version.

Among these was the idea of calling for a 3-percentage-point reduction in interest rates on the region's debt rather than a reduction to "historical levels." as finally

Soviet Leaders Divided On Policy, Envoys Say

By Philip Taubman New York Times Service MOSCOW --- Western diplomats say there are indications of

divisions in the Soviet leadership on foreign and domestic policies. The signs suggest, they say, that Mikhail S. Gorbachev's power as Soviet leader, while steadily growing, is not absolute.

The diplomats, representing sev-

eral Western nations, say they have arrived at similar conclusions independently, but they caution that the evidence is fragmentary and subject to differing interpretations. Soviet policy debates are rarely

made public. High officials aware of policy differences seldom dis-cuss them openly, and views attributed to Politburo members are often speculative. Western diplomats assess trends by studying speeches and other open information. Since those protests, students in

The diplomats said recent developments suggested that policy to-ward the United States and Mr. Gorbachev's handling of the sluggish economy had provoked debate within the leadership, forcing him to compromise on some issues.

They said the influence of Mr. Gorbachev's top heutenant, Yegor K. Ligachev, was growing and that None of this, the diplomats said,

indicates that Mr. Gorbachev's position is in jeopardy. Since becoming party general secretary in March, he has moved more swiftly than his predecessors to install allies in the Politburo and in other party and government posts. His main rival, Grigori V. Roma-



other Gorbachev associate, was named prime minister.

Many ministers and regional party leaders have been dismissed. and Mr. Gorbachev has dominated the news with his campaign against drinking, his economic initiatives and foreign travel, including his meeting with President Ronald Reagan in Geneva last month.

But the diplomats, whose view is he seemed to favor a more conser- shared by analysts in Washington, vative approach to economic London and other capitals, said that Mr. Gorbachev did not dictate policy alone and must contend with differing opinions.

"This is not a one-man show," a diplomat said. The diplomats pointed to several recent developments:

· A lukewarm response by the military establishment to the Geneva meeting. They said Marshal Sergei F. Akhromeyev, chief of the general staff, tempered his support for the meeting in a speech Nov. 27 (Continued on Page 4, Col. 3)

Anusorn Supmanu and Pui Fai, a Siamese cat.

tons lower than the record crop of and reverted to family farming sev-

It was the largest one-year drop in output, particularly of grain, since the Communist takeover in provided the impetus for the

BELING — China said last

week that this year's grain harvest

was likely to be about 53 million

1949. But there is no food shortage.

The immediate significance of the reduced crop is likely to be

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08.00 a.m.: REGISTRATION

10.00 a.m.: Coffee Break

surpluses from last year.

No More Pussyfooting for Thai Cat Lover

He Wants Group to Judge Siamese Pedigrees, Seeks End to Imports for Breeding

By Barbara Crossette New York Times Service

BANGKOK - There was a cat show in Bangkok - a novelty here where pets rarely promenade in public -and during the proceed ings some bad news slipped out.

Thailand, the former kingdom of Siam, is importing Siamese cats.

"Six hundred years ago, there were 17 breeds of Siamese cat, according to the cat bible they keep in the national museum," said Anusorn manu as a 6-month-old sample named Pui Supmanu as a 6-month-old sample named a me Fai skipped across his desk and bit the tele-

"Now 13 of them are extinct, and all around the world the four remaining breeds - seal point, blue, copper and white - are not being

The rich colors of true Siamese cats have paled or muddied in the West, he said.

Mr. Annsom, a senator in the Thai National Assembly and a founder of the Siamese Cat Association, owns more than 20 cats in all four

Apart from peasants who have switched to growing cotton and other crops, about 50 million have

cut back or abandoned farming to

go into the fastest-growing sector of the economy, rural industry.

This is a loose term covering a

range of activities from small truck

operations to workshops that process agricultural products.

At its simplest it can cover a

peasant who buys a bicycle and pedals his neighbors' produce to

market. Many such entrepreneurs

are earning two and three times the

average peasant wage of about

Mr. Deng has cited the diversifi-

cation as evidence of the new vigor in the rural economy, which has grown at an overall rate of more

than double the annual average of 4

During Mao's Great Leap Forward, from 1958 to 1960, in which

he tried to speed economic growth by rapid industrialization in the

countryside, grain production fell

by 57 million tons in two years, to a

Three months ago, powerful

low of 143 million tons in 1960.

Communist Party figures, uneasy with Mr. Deng's policies, served

notice that grain production could become a major political issue. A

national party conference that had

been billed as an occasion for af-

bitter warning about the conse-

percent achieved under Mao.

political, not economic. It is the ingly on demand to dictate the pat

first major setback that Deng Xiao- tern of activity.

ping's government has encountered

in its agricultural policies since it

scrapped Mao's rural communes

en years ago. The subsequent leap

sweeping program of economic and social change that Mr. Deng now has introduced in the cities.

In the report that confirmed the

poor harvest, the Chinese news agency Xinhua said it was partly a

result of severe weather. This was a reference to disastrous summer

floods in the northeastern prov-

inces of Liaoning, Jilin and Hei-longjiang that reduced crops by an estimated 10 million to 12 million

tons, and to drought that affected the provinces of Hubei, Hunan and

Sichuan, normally the largest

grain-producing province, ac-counts for more than 10 percent of

But the political significance of

the drop lay in a secondary factor

cited by the news agency, a reduc-tion of nearly 12 million acres (nearly 5 million hectares) in the area sown to grain. This was a re-

sult of government policies allow-

ing peasants to switch from grain-

wing to more lucrative crops.

Under Mao, the nation's rural

population, now numbering more

than 800 million, was marshalled

into collectives and told what to

grow. Under Mr. Deng the govern-ment has allotted separate plots to from Chen Yun, the party's high-

THE ARAB BANKERS ASSOCIATION, LONDON

"ARAB SHIPPING INDUSTRIES AND BANKING"

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The International Centre for Shipping and Shipping Finance, The City University Business School, London

THE CHAMBER OF COMMERCE AND INDUSTRY, Kuwait

H.E A. Alsagar, President of the Conference

SUNDAY, 26th JANUARY, 1986

09.00 a.m.: Official opening, Welcome address, H.E.A. Alagur, President, Chamber of Commerce & Industry, Kunait, Mir. B. Zouthairi, Chairman, Arab Bankers Associations, London. Introduction Professor C. Th. Grammenos, Director, International Centre for Shipping & Shipping Finance. City University Business School.

10.30 a.m.: MORNING SESSION, Shipping Markets & Seaborne Trade, H.E. A. Alongur, Chairman; President Chamber of Commerce & Industry,

Kuncult. Speakers

10.35 a.m.: Mr. A.L. Al-Hamsel, Chairman, Arab Fund for Economic and Social Development, former Kuncult Minister of Finance, The Maritime Sector in Arab Economic Development: A Critical Look

11.00 a.m.: Dr. R.M. Stopford, Director, British Shipbuilders, London, U.K., Emerging Nations in Seaborne Trade: The Arab Case

11.25 a.m.: Mr. A.H. Salatt, Chief Executive, United Arab Shipping Company, Kuncuit, Gulf States: Future Prospects in Liner Shipping, Pamellatus Mr. A.L. Al-Hamsel, Dr. R.M. Stopford, Mr. A.H. Salatt, Mr. R. Faradon, Editor, Lloyd's List, London, Mr. A.F. Klima, Cheirnian, H. Chairman, A.C. London

04.45 p.m.: Afternoon Tea
05.15 p.m.: Mr. T. Rafgard, Secretary General, Intertanko, Oslo, Norway, Arab Shipping Role in Scrapping. Panelista: Mr. B. Farndon, Mr. A. Sultan, Vice-Chairman and Managing Director of Arab Maritime Petroless

MONDAY, 27th JANUARY, 1986

10.45 a.m.: Dr. G. Moukhtar, Director General Maritime Academy of Alexandria, Human Investment in the Arab Maritime Sector. Panelistas Mr. L. Chalaby, Mr. M. Eszat Adel, Mr. Graham Day, G. Moukhtar and Capt. A. Al-Diwani, Director General Arab Maritime Transport

04.00 p.m.: AFTERNOON SESSION, Mr. B. Papachristidis, Chairman, Papachristidis, (UK), Ltd., London
04.05 p.m.: Captain A. Al-Diwani, Director General Arab Maritime Transport Academy, Sharjah, The Role of the Arab Maritime Transport Academy in
the Arab Maritime Economy

05.45 p.m.: Arternood 1 ea 05.15 p.m.: Mr. A. Al-Jadir, Former Director of Shipping, UNCTAD, Geneva, Financing Arab Maritime Transport for the next 15 years. Panelists: Mr. G.C.M. Cooke, Consultant, Baker & McKenzie, Solicitors, London, U.K., Captain A. Al-Diwani, Mr. A. Al-Jadir and Mr. A.

TUESDAY, 28th JANUARY, 1986

09.00 a.m.: MORNING SESSION, Shipping Finance & Investment, Mr. Graham Day, Chairman, Chief Executive, British Shipbuilders, London 09.05 a.m.: Mr. A. Al-Turki, Managing Director, National Shipping Co. Saudi Arabia, The Role of Banking in the Growth of Arab Shipping 09.30 a.m.: Mr. I. Dabdoub, Chief General Manager, National Bank of Kuwait, Shipping Finance in Arab Banking 09.55 a.m.: Mr. B. Papachristidie, Chairman, Papachristidie, (UK), Let. London, Initiatives in Ocean Transportation: A Foreign Owner's Point of View

10.15 a.m.: Contest Bream.

10.45 a.m.: Mr. T. Petropoulos, General Manager, OMNIBANK, London, Changes in Maritime Investment Opportunities: The Case for the Creation of an Arab Maritime Investment Fund. Panelists: Mr. L. Dahdomb, Mr. R. Faradon, Mr. B. Papachristidis, Mr. T. Petropoulos and Mr.

04.25 a.m.: Mr. A. Vgenopoulos, Vgenopoulos Law Offices, Piraeus, Greece, Legal Aspects for the Development of Arab Shipping

09.00 a.m.: MORNING SESSION, Shipbeilding & Shipping Service Sectors, Mr. A. Attiga, Chairman, Secretary-General OAPEC, Sp. 09.05 a.m.: Mr. I. Chalaby, Undersecretary, Ministry of Oil, Iraq, Board Member, ASR I. Bahrain, Arab Experience in Ship Repair 09.30 a.m.: Mr. M. Excat Adel, Chairman, Succ Canal Authority, Sucz Canal and World Shipping 09.55 a.m.: Mr. Graham Day, Chairman, British Shipbuilders, U.K. London, Training & Transport: Linking Needs in Ocean Shipping Developed

04.00 p.m.: AFTERNOON SESSION, Mr. A. Al Tammar, Chairman, Governor, Central Bank of Kuwait. Speakers 04.05 p.m.: Mr. A. Al-Badr, Chairman & Managing Director, KOTC, Kuwait, Kuwait Oil Tanken Influence in 1984-1985 04.25 p.m.: Mr. A.F. Klima, Chairman, H. Clarkson & Company, London, UK, Tankers - All is not Gloom

08.00 p.m.: Dinner hosted by the Chamber of Commerce & Industry Knowit

08.00 p.m.: Dinner hosted by National Bank of Kuwait

10.15 a.m.: Coffee Break

04,45 p.m.: Alternoon Tea

A. Al-Turki

is pleased to announce its Third Confere

rural dwellers and relied increas- est-ranking conservative.

the harvest.

it should be up to Siam to decide what a Siamese to advertise his kingdom. Another batch was cat is, and he is working to register the Stamese dispatched to the United States a decade ta Cat Association in Thailand and abroad as an They have been hits in the West ever since. arbiter of pedigree.

Elegant, fine-featured and slender, the native cats have a regal history, Mr. Anusom said, noting: "In the old days they were kept in palaces. Cats were for the higher classes. The common people had dogs."

The breeds remained pure for perhaps hundreds of years, Mr. Annsom said.

However, he added, Siam's Siamese cat population was decimated in a series of invasions by the Burmese, culminating in the 18th-century sacking of the ancient capital of Ayutthaya When the Thai people fled —ultimately to build their new capital, Krung Thep, which foreigners call Bangkok — "everyone ran to save his life, and they couldn't save the cats," Mr. Anusom

As a final insult, one of the Siamese breeds the copper-colored cat, became known around the world as Burmese. "There are Burmese cats, too," he noted. "But not this one."

Importing cats for breeding is one of the In 1871. Siam's King Chulalongkorn sent things Mr. Anusom would like to end. He thinks some seal-point Siamese to Europe as emissaries dispatched to the United States a decade later.

Meanwhile, Thailand grew indifferent. Although shopworn cats can be found in almost any Buddhist temple, felines are not mystical or in with Western tabbies, producing a lot of unacceptable variations.

Mr. Anusorn has a list of good reasons for owning a finely bred Siamese cat. They show happiness when you come home, he said, they teach themselves to use a sandbox and they have a repertory of meows for various occasions. They also catch mice and lizards.

Mr. Anusom is encouraging members of the Siamese Cat Association to begin breeding cats

"I remember when I went to England to study," he said. "Nobody knew about Thailand, but everyone had heard of Siamese cats."

HEILONGJIANG

WORLD BRIEFS

Family of Smoker Loses Case in U.S.

SANTA BARBARA, California (UPI) - R.J. Reynolds Tobacco Co. is not liable for the death of a man who smoked three packs of cigarettes a day for more than 50 years, a jury ruled Monday.

The verdict came on the second day of deliberations in a case monitored closely by the \$60-billion tobacco industry, which has never had to pay liability damages to smokers. The 12-person jury, including only one smoker, deliberated less than nine hours before deciding, 9-3 against the family of John Galbraith, who died at age 69 after stroking three packs of R.J. Reynolds cigarettes a day for more than half a century.

sacred to the Thai people. Left to their own devices, the noble Stamese cats took to moving Fisher. Mr. Galbraith's attending physician, whose testimony appeared contradictory on a crucial issue. At one point, he testified that lung cancer had contributed to Mr. Galbraith's death and at another that it had not

Tamil Separatist Survives Bomb Blast

NEW DELHI (Reuters) - A.S. Balasingam, an official with a Sri Lankan separatist group, escaped unburt when a bomb exploded Monday at his home in Madras in southern India, the Press Trust of India

Mr. Balasingam, the spokesman for the Liberation Tigers of Tamil Eelam, said the blast blew a hole in his bedroom roof, the news agency reported. He blamed agents of the Sri Lankan government and the Israeli

Mr. Balasingam, who belongs to a coalition of Tamils fighting for a separate homeland in northern Sri Lanka, was deported to Britain in August. He was allowed to return to India to take part in Indiansored talks between the separatists and the Sri Lankan government

Orthodox Party Assails Israeli Cabinet

JERUSALEM (UPI) — The ultra-orthodox Agudat Israel party submitted a no-confidence motion to the Knesset on Monday to show its disapproval of the government's failure to halt the construction of a

Mormon academic center, a parliamentary spokesman said.

The spokesman said the Israeli parliament would vote on the motion Tuesday. On Sunday, the Israeli cabinet assigned a ministerial group to consider the future of an extension of Brigham Young University that is being constructed on Mount Scopus in Jerusalem. The decision followed a threat by the religious parties to leave the government if the team were

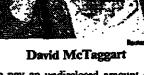
not established Agudat Israel, one of the four religious parties that are junior partners in the 15-month coalition government, also accused the cabinet of permitting violations of the Jewish Sabbath. A walkout by the religious parties would not threaten the survival of the cabinet because its two main constituents, the centrist Labor Party and the right-wing Liked bloc, hold a combined total of 85 of 120 seats in the Knesset

France to Pay Damages to Greenpeace:

PARIS (Reuters) — France has agreed to pay damages to the Greenpeace environmental organization for the sinking of its protest ship Rainbow Warrior, spokesmen for the French government and Greenpeace said Monday.

The French government, again acknowledging responsibility for the sabotage of the ship in Auckland harbor in July and the death of a Greenpeace crewman, agreed to open negotiations to settle the amount of compensation owed, the spokesmen said.

David McTaggart, chairman of Deng's taste for diminishing the government role in the economy. In ment was reached within 90 days



compensation to the family of Fer-

U.S. Responds on Soviet Moratorium hail S. Gorbachev what U.S. officials are describing as a conciliatory Penn Thal Dies; Leader response to the Soviet leader's offer to open some nuclear test sites for

namese resistance on the Thaicambodism border died in Beijing Anti-Taurus Mountains. Cambodian border, died in Beijing

Mr. Penn Thal was the son of the Penn Nouth, who died earlier this

Irving Marder, 64, Writer,

WASHINGTON (IHI) - Irving Marder, 64, a writer and former editor at the International

Survivors include his wife, Inge, two sons, Nicholas, 24, and Patrick, 20, a step-daughter, Claudia, and

His first published book was "The Paris Bit," which came out in the 1960s while he was a copy editor at the Herald Tribune. Until March he had worked for five years

Theresa M. Goell, 84, Found Tomb of Antiochus I

BANGKOK - Penn Thal, 51, a in the first century B.C. She and her

Other deaths: Richard P. Condie, 87, who brought the Mormon Tabernacle

Choir to world prominence during his 17 years as its director, Sunday in Salt Lake City following a short

Janes Lederer, 81, a Hungarian emigré journalist and leading authority on East European affairs. the Observer weekly newspaper said Sunday.

Barbara K. Firestone, 70, wife of the industrialist and former ambassador to Belgium, Leonard K. Fire-stone, Tuesday of cancer in Rancho Mirage, California.

Ken O'Dea, 72, a catcher in major league baseball for 12 years, Tuesday in Lima, New York. He played for the Chicago Cubs, the New York Giants, the St. Louis Cardinals and the Boston Braves from 1935-1946. His batting average was .255, with 40 home runs in 832 games.

underground nuclear testing.

A U.S. senior official said that a letter offering further discussion on the issue was "on its way to Mr. Gorbachev from the president." The Soviet Union announced a unilateral six-month moratorium in August after the United States rejected a proposal for a joint moratorium.

BANGKOK — Penn Thal, 51, a in the first century B.C. She and her former Cambodian diplomat who became a leader of the anti-Viet-well as Hellenistic sculpture, creating the monuments, as well as Hellenistic sculpture, creating the monuments of the second of the anti-Viet-well as Hellenistic sculpture, creating the monuments of the second of the second

WASHINGTON (WP) - President Ronald Reagan is sending Mik

with apparent Soviet interest in on-site inspection for verification pur-poses," the official said. "That's something new from them that deserves to be taken seriously.

Tarnoff to Head U.S. Foreign Council NEW YORK (AP) - Peter Tarnoff, a career diplomat, was named Monday as president of the Council on Foreign Relations. The group is a leading nongovernmental organization for the study of foreign policy and publishes the journal Foreign Affairs.

Mr. Tarnoff's appointment was announced at the conclusion of a private meeting of the council's 24-member board of directors at its headquarters here. He succeeds Winston Lord, who has been named U.S.

ambassador to China. Mr. Tarnoff, 48, entered the U.S. Foreign Service in 1961.

Abdel Karim Khalki, 33, a Moroccan who participated in the takeovia of a courtroom in Nantes, France, has been charged with two accomplices and will not be expelled to Morocco, a prosecutor said Sunday in

A stowaway who swam ashore from a Soviet grain ship anchored in the Seine at Rouen, France, said Monday he was a swimming instructor in the Ukraine who had always wanted to live in the West.

Pope John Paul II, acting on a request from the Islamic government of Iran, sent an emissary to Tehran on Monday with a Christmas "mess of prayer and human solidarity" for Iraqi prisoners of war.

Andrew Wolf, 42, a chamber music planist, of a brain tumor Sunday at his home in suburban Boston.

In Minneapolis, Mary Lund, the first woman to receive a mechanical heart, is suffering from kidney problems and still is in critical condition five days after her surgery, doctors said Wonday. five days after her surgery, doctors said Monday.

March he had worked for five years on the copy desk of the Los Angeles Herald-Examiner. State Weighs Acquittals in Papal Trial After seven monus of the Rome, West Germany, Switzer-After seven months of testimony

ROME - The prosecutor in the Paul M. Goell, 84, an archaeologist who spiring to kill Pope John Paul II will request an acquittal on the uncovered the tomb of Antiochus I probably will not seek guilty verdicts, a source said Monday.

Instead, Mr. Marini probably and the Netherlands, west Germany, Switzer-land, Turkey and the Netherlands, west Germany, Switzer-land, Turkey, died Wednesday after a d

But the source said that Antonio Miss Goell was best known for Marini might stop short of requesther work on the Nimrud Dagh pro- ing full acquittal of the three Bulject in southeastern Turkey in the garians and three Turks who are 1950s, in which she explored the charged with Mehmet Ali Agea in

ground of a lack of sufficient evidence, said the source, who is close garian defendants in Sofia. to the prosecution and who requested anonymity.

The source said that Mr. Marini was frustrated by a lack of corroborating evidence and by the erratic behavior of Mr. Agea, a Turkish gunman who is the chief witness.

Mr. Agea, who is serving a life sentence for having shot John Paul told the anthorities during his first trial that he acted alone. Later he turned state's witness and said the shooting was the result of a Buigarian-led conspiracy.

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in Bulgaria and executed with the help of Bulgarian agents and fellow But during several weeks on the

witness stand, he continually changed his story, admitted that he had hed and often claimed to be Jesus Christ. In the end, he refused to answer any more questions.

Mr. Marini said the defendants

probably would be his final wit-

nesses. He is expected to present

final arguments when the court re-

Under Italian law, the prosest.

tor can ask the jury for verdicts of

guilty, complete innocence or ac-

quittal for lack of sufficient svi-

dence. The jury, which is compared

of two judges and six citizens, is

expected to begin deliberations in

The prosecution's problem, socording to the source and many

court observers, is that it has do-

pended so heavily on the testimony

The 27-year-old Turkish terrorist testified that the plot was hatched.

convenes Jan. 10.

mid-February.

of Mr. Agea.

Chilled TIO PEPE

The natural aperitif.

Very Dry Sherry

 04.00 p.m.: AFTERNOON SESSION, Professor Costss Th. Grammenos, Chairman, Director, the International Centre for Shipping and Shipping Finance. The City University Business School
 04.05 p.m.: Mr. M. Ridha, Chairman, Iraq National Insurance Company, Banking, Insurance and the Shipping Industry U4.U3 p.m.: Mr. M. Ridha, Chairman, Iroq National Insurance Company, Banking, Insurance and the Shipping Industry 04.25 p.m.: Mr. J.I.P. Toomey, Deputy Chairman Jardine Glaswill Ltd. (Lloyd's Broken) London U.K., Marine Insurance in the '90's 05.15 p.m.: Mr. G.C.M. Cooke, Consultant, Baker & McKenzie, Solicitors, London UK, Financing Joint Ventures - Minimising the Risk in Law, Que and Discussions. Closing Remarks and Recommendations
08.00 p.m.: Dismer hosted by Kuwait Oil Tankers Co.

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Chen Yun, a Commu nist Party conservative, has opposed Deng Xiaoping's policy of family farming. China's graingrowing areas, which suffered from severe weather in 1985, are un-

derlined on map. Mr. Chen, 80, said the laissez-

firming the Deng line ended with a able in nonfarm pursuits. He reminded the conference of

ting grain-growing in large num-bers for the higher earnings avail-

faire approach favored by Mr. Deng had resulted in peasants quit-

billion people are adequately fed, er rift within the party over Mr. and quoted an old Chinese proverb Deng's taste for diminishing the

the party's overriding responsibility to see that the country's one

about grain shortages provoking "We cannot afford to underestimate this matter," he said.

The demands for a tighter rein mount to surrendering control of on the peasants are part of a broad- the economy.

this, too, Mr. Chen has been a ma- either party could submit the disjor protagonist, saying that blind- pute to an international board ly allowing supply and demand to determine production" is tanta-

Of Cambodia Resistance

on Wednesday, according to offi-cials of the Khmer People's National Liberation Front. former Cambodian prime minister,

year in Paris. Son Sann, the leader of the front, said Monday that Mr. Penn Thai had been in poor health since his wife and several children died in the Khmer Rouge seizure of power in Cambodia in 1975. "He really never recovered from the shock,"

Ex-Editor at the IHT

Herald Tribune, was killed in a traffic accident Dec. 12 in South Pasadena, California.

three brothers, Milton, Murrey and

edagogy and Ideology: A U.S. Education Official's Conservative Crusade

SHINGTON - The andi-23 2 group of high school is in Cleveland, and Educaxxxtary William J. Bennett forward in his chair, eagerly for someone to take up his

'-year-old student spoke up, ning Mr. Bennett's asser-at U.S. schools must teach people that the United is "morally superior" to the

nuldn't say that one is morter than the other," said the Rupa Datta, of Cleveland

> w about free speech?" Mr. rental freedom."

teen ager tried again: "In viet Union, there is more re," Mr. Bennett said.

ity of slavery — all equally a) the state." Bennett clearly relished this acous exchange. It was an-hance to use what he calls are to use what he calls are to use another

for the Free World in the struggie between democracy must tyramy." secretary's day, packed with ig stints, speeches and inter-was typical of a day on the

w the man who has become a ngan administration spokesor traditional values and the can way of life. Remett maintains an infor-

yle, despite his former acacareer and his membership the new conservative. Bill Bennett

is a street kid from Brooklyn, ple."



William J. Bennett, the secretary of education

His political agenda — promoting traditional values, private school aid and the exportation of as education secretary.

It is the common thread linking what his critics call an unfocused educational agenda that has insched from student aid cuts to school prayer to bilingual educa-tion to private school vouchers. -he's not into pretense and trap-pings," said Burton Pines, vice president of the conservative Hezi-Anthony Podesta, of the liberal

group People for the American Way, said, "He's the first secretary of education who goes around giv-ing speeches on foreign policy."

some bridges to the educational establishment, from the Hispanic lobby

community to civil

concerned about

church and state.

"He continues to court the right

and sing their music," Mr. Podesta added. "I think he is an ideologue

Mr. Bennett's political agenda has endeared him to the New

Change recently rated Mr. Bennett,

42, a registered Democrat, the most

sought-after and controversial speaker on the lecture circuit.

He has been called a solid White

libertarians

separation of

Bennett has burned

content, character and choice. He first spelled them out in a speech to the National Press Club in March, a month after he took office. to the higher "A lot of these issues are tied together by larger background education

themes — content, character and choice," Mr. Bennett said in an interview. "They can all be brought back to those themes. There's been a consistency, I think, in what cuts, an side later explained hastily have improved.

bridges to the Christian Right.

Speculation that his ambition ex-

Mr. Bennett refers to his under-

lying agenda as the "Three Cs." for

He blames criticism that he is unfocused on the Washington insiders' syndrome, which measures success in terms of legislative vic-tories on Capitol Hill. "We're not unfocused," he said. "We're focused on many things."

He has proposed a voucher plan that would allow federal funds to pay private school tuition. He said wants the federal government to begin supporting new ways to teach English to children with a limited knowledge of the language. He said he thinks prayer and religion Right, and made him one of the Republican Party's most popular speakers. A poll in the publication should be put back in public schools. He backed men't pay and competency tests for teach he said he thinks schools should foster a national consensus in support of the Reagan administration's policy in Central America.

Mr. Bennett has burned bridge House team player, supporting the to some members of the education president's budget cuts in educational establishment, from the Hispanian and establishment, from the Hispanian and establishment.

community to civil libertarians financial planning. concerned about separation of

church and state. tends beyond his current post has His outspoken views brought been fueled by his interest in news him early trouble. A string of cancoverage and the way he has did remarks drew unflattering comnged into a job he says should parisons to James G. Watt, the former secretary of the interior.

In his first news conference as education secretary in February, Mr. Bennett defended the administration's proposed cuts in student oans by declaring that those hurt by them should consider "divestiture" of their stereos, cars and beach vacations

When he said that families with several college-age children should consider better "family planning" to cope with federal student aid

As he ends the first year of what he expects to be a four-year term of office, Mr. Bennett seems to have tackled some of his early problems.

His opponents acknowledge that he has moderated his rhetoric. Senate approval this month of some ment team in place, adding an air that seemed disjointed.

The appointment of a newspa perman as press secretary, and of a trusted aide who worked for him while he was chairman of the National Endowment for the Humanities, have improved his public image. Relations with Congress also

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eagan Signs Bill for Record Farm Price Subsidies

SHINGTON — President d Reagan signed into law ay a farm bill that is likely to U.S. subsidies to record levit seeks to expand the sale of inral products in foreign

ste reservations within the ristration about the high ing and other provisions, Mr. n and the legislation was on "astep forward for Amerimosture" that would move g closer to the "market-oriindustry he has sought.

president also signed a resthe \$70-billion banking ik that is the nation's largest

m Aims at Foreign Sales liam Robbins of The New Times reported earlier from costlest farm bill in history

spensive gamble that agriculmobles in the United States cared with lower prices and government paychecks, both enders and its critics said. s a gamble, they said, that reductions for American

produce and the mills and shippers that process and sell it.

but also a student of Jesuit training

School. A beer-drinking locker-room backslapper, he played foot-ball at Williams College in Massa-

chusetts, but he also is a

Harvard-trained lawyer and a phi-

losophy professor with a PhD from the University of Texas.

tage Foundation. "He is a model of

is at ease with the American peo-

This guy grew up in Brooklyn

Washington's Gonzaga High

Even the projected costs of \$52 billion over the first three years of the five-year measure are, like those of farm legislation of past years, far from a certainty, many said. For example, current farm programs, which were enacted in 1981, wound up costing five times as much as their authors had expected.

Some economists believed the cost has been underestimated for the new measure because, they said, far more farmers are likely to apply for benefits than now participate in U.S. farm programs. But if the new Food Security Act

of 1985 can do all that its backers foresee for it, farmers, farm economists and other experts agree, it will be well worth the budget costs. Overall, said Terry Barr, former director of the economics staff at

the Agriculture Department, the bill was "good for consumers, good for farmers and good for both the people who sell farmers their supplies and the manufacturers and processors who handle the farm products."

Naturally, not everyone agreed. The conservative American Federation of Farm B 2 buying to reduce burden- est farm organization, also endorsed the legislation, but the more loser to full use of the Ameractivist National Farmers Organigricultural establishment - zation and the National Farmers million farms, their suppli- Union are still attacking it.

Cy Carpenter, president of the the government, leaving ware-National Farmers Union, said the houses stuffed with governmentbill "doesn't deserve to be called farm legislation" because "it does nothing to confront the crisis" of

The bill's principal features will give both domestic and foreign buyers more American farm goods for less money and at the same time will offset reduced revenue from the marketplace with bigger gov-

burdensome debts and rising farm

emment checks. likely to be a restraint on food costs

The bill will use some old tools to start agricultural policy off in a new direction. One is a device by which farmers can borrow money from the government when prices are low, pledging their crops as

Later, if they find it advantageous, they can pay off the loans, reclaim the pledged commodities and either sell them or use them as animal feed. If not, they can forfeit 90 cents. the crops and keep the price-sup-

port loan money. This year the price support loan rate for corn, for example, is \$2.55 that guarantees a minim grain, the rate is \$3.30 a bushel. Both loan rates are above selling prices in most local markets. As a they usually entail. over much of their production to

controlled surpluses.

One reason for those surplu that the loan rates also benefit foreign competitors, enabling them to underself Americans and capture markets once dominated by the United States.

The new bill departs sharply from the current policy. It provides for drastic reductions in the loan rates, challenging foreign competi-tors to a battle in which the princi-A projected result, they said, is pal weapons will be prices and the size of their government treasuries.

In 1986, for example, the secre-tary of agriculture must lower the loan rate for corn by at least 39 cents, to \$2.16 a bushel, and, if he decides competitive conditions warrant a further cut, he can lower the loan rate 24 cents more, to \$1.92 a bushel, 63 cents below the 1985 level. The secretary can lowe it further in subsequent years. For wheat, the reduction from current rates could amount to as much as

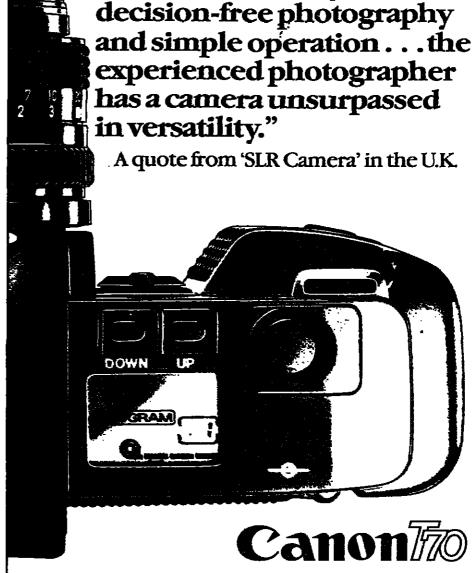
To protect farmers against losses from sharp decreases in price, the government farm programs and accept the restraints on production

been playing into the hands of our

really serves notice to the rest of the world that we are going to be very

aggressive exporters.
"This gives us a chance for a test. If it turns out after a couple of years that competition is not the key, we'll have to go back into the program and operate on it again." Many agriculture experts argue that prices have less influence on export sales than the authors of the bill appear to believe. Some countries resist food imports for security reasons, the experts said, while oth ers have trade arrangements based on considerations other than price.

In any event, other critics contended, foreign competitors are likely to fight back with aggressive pricing responses of their own.
"It's foolish to believe you can steal those foreign markets back," he said. "The competition can't af-



S. Midwest Is Racing to Create High-Tech Factories

By James Barron
New York Times Service
N ARBOR, Michigan — Conway, who spent more
5 years designing computerstens in Canfornia sold her
sold horse in Particular and the sold here
sold here. 00 house in Palo Alto not go. She moved to the indus-Middle West because, she this is where the technologi-

rge Brostoff, whose \$5-mil-tia communications compa-troots in California, moved earch and development staff n Arbor, a rapidly growing sity town an hour's drive Jenoit. He says his suppliers better-quality work than in

Electronic Data Systems ared more than 8,000 ems from Dallas to Detroit to General Motors's push to terize the way it designs, ictures and sells cars.

race is on to create high ogy "factories of the fuin the industrial Middle where the economy has been y competition from more i manufacturing plants and abor costs elsewhere. 1 Pittsburgh to Minneapolis,

ids of companies are spend-ons of dollars to marry high ogy with conventional maning techniques. tew emphasis on technology

18 the Middle West the ceny be as dramatic as the one 2n with Henry Ford's mov-E. Borawski, the executive

r of the Computer and acd Systems Association of ay of Manufacturing Engiild that many engineers exunfacturing to change more 31 15 years than in the last

ingers from the California bnology hub known as Sili-ley, the industrial Middle the 1980s looks as chalas California in the days omputers became a house-

stry in the Middle West in 15 years. Officials say they

ing high standards of living for each to open the Midwest Technol-

win against the Japanese?" said Douglas Ross, Michigan's com-merce director. "We don't know yet. But we're sure trying, because are scrambling to bring new tech-if we don't at least do that, the risk nologies to factories built 60 years ion is going to be for the next is that everything we have will go is."

Experts see strong indications of progress. According to the Federal tional Cash Register Co., which Reserve Bank of Chicago, there are made its first mechanical cash reg-

ogy Development Institute in Min-

nies. The antomobile compan

the region regain competitiveness the Midwest Governors Confer- the country to the heavily industri-in world markets without sacrific- ence have contributed \$250,000 alized area.

dle West is not just for new compahave turned to electronics. The Na-

more than 15,800 companies mak- ister 101 years ago in Dayton, From Pittsburgh to Minneapolis, billions of

dollars are being spent to marry high technology with conventional

ing high-technology equipment in Ohio, now makes its own compatible eight states on the Great Lakes. Chips in nearby Miamisburg. Michigan, which had the highest U.S. unemployment rate in the re-cession of the early 1980s, has moved toward recovery, in part because there now are more than 85,000 new jobs in high-technology manufacturing, state officials say. In Pittsburgh, where steel is no

longer the dominant industry, 180,000 new jobs in advanced technology have been created in the last decade, despite a 7-percent population decline. Minnesota, the home base for the 3M Corp., Control Data Corp. and Honeywell Inc., has more than 100 new companies specializing in biomedicine and computer software within 50 miles (80 kilometers) of the Mayo Clinic in Rochester, Minnesota.

Investors who long have shunned the region's smokestack industries as poor risks now are providing a steady flow of capital for high-technology research and development. The companies in Pittsburgh spend \$1.5 billion a year for that purpose, and where private investors have been slow to provide

such funds, states have stepped in. rd. Since 1983, Michigan has invest-tuists say that demand for ed more than \$50 million in small, hnology manufacturing new companies. Three other states at will create a \$100-bil-Ohio, Illinois and Indiana have spent more than \$250 million on programs for new high-technology entrepreneurs. The 13 states of

manufacturing techniques. In the Detroit area, where real estate values remained depressed long after the rest of the nation rebounded from the recession, high technology is creating boom neighborhoods in Oakland County, a subsub where value of 6,000 hourly jobs.

The countering argument, made by Robert A. Bownsan, Michigan's subsub where value of 6,000 hourly jobs.

of sight and of recognition.

No one expects this region to become as packed with computer

neapolis.

But high technology in the Mid
Route 128 near Boston. The Middie West, where many corporations have essentially the same manufacare scrambling to bring new tech-nologies to factories built 60 years ago, and other companies that ogy and manufacturing. While high technology

While high technology appears to be strengthening the Middle West's economy, many experts maintain that the success or failure of the new manufacturing methods will have essentially no effect on sness. Unemployment in 11 Middle Western states, which climbed as high as twice the national average in the recession, fell to 7.7 percent in October from 7.8 percent in October 1984, accord to the Federal Bureau of Labor Statistics. The national unemployment rate in October was 7 percent.

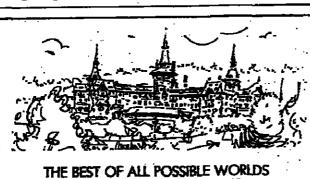
But the more successful hightechnology manufacturing is, the

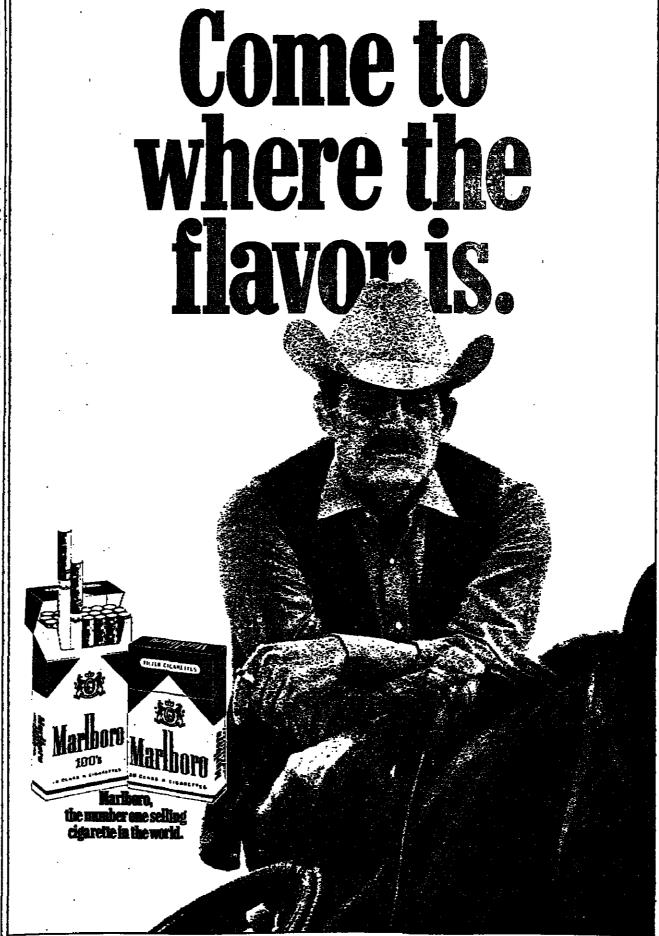
suburb where new office parks are state treasurer, is that 20 jobs at a being filled with new small companies. Many of them specialize in core 20,000 jobs at an auto manurobotics, sensor technology and facturer by increasing efficiency, machine vision, technology dequality and productivity. By one signed to give computers the power estimate, robotics alone could provide more than enough jobs to hire Perhaps more important, high the 60,000 auto workers who have technology in the Middle West is been on indefinite layoffs since the



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Ex-General In Police Is Killed in Basque Area

PAMPLONA, Spain - A man and a woman suspected of being Basque extremists shot and killed a retired general Monday while he was walking near his home in this provincial capital, the police said.

They said that Juan Atares Pena. 67, formerly of the Civil Guard, may have been killed to avenge the death of a suspected Basque extremist, Mikel Zabaltza, who died under mysterious circumstances after being taken into police custody.

Witnesses said the couple approached General Altares Pena and fired several shots, killing him instantly, then fled in a waiting car. No one claimed responsibility but the police blamed Basque separat-

In Portugal, the Lisbon ticket office of the Spanish national airline, Iberia, was bombed Monday and a Portuguese leftist splinter group claimed responsibility. The group said the bombing, which caused no casualties, was to protest Mr. Zabaltza's death.

The police picked up Mr. Zabaltza in a raid in a San Sebastián suburb on Nov. 26, four hours after Basque guerrillas killed their third

victim in less than 48 hours. The Civil Guards said that Mr. Zabaltza, although handcuffed, escaped as he was leading them to a purported arms cache in an abandoned railroad tunnel along the Bi-dassoa River in Navarre. His body was found floating in the river near the tunnel eight days ago.

His death touched off major protests and violence throughout the Basque country in recent days. Results of an autopsy indicated Mr. Zabaltza drowned and was in

the water at least 15 days. His family contended that the Civil Guards tortured him and threw him in the

Reagan Budget Proposal **Includes Sale of Utilities**

New York Times Service WASHINGTON - President Ronald Reagan's budget for the fiscal year 1987 contains a proposal to sell the Bonneville Power Administration and three similar agencies providing electric power to millions of people living in Westem. Southwestern and Southeastern states, according to federal offi-

The officials said Sunday that the proposals were part of Mr. Rea-gan's effort to sell federal assets and to transfer programs to private

Make-believe 007 in action on film set.

U.S. Says It Will Abide By Expiring SALT Pact

WASHINGTON - The United States will continue to abide by terms of the unratified strategic arms limitation treaty after it expires Dec. 31, it was announced

"The policy stays in place," said the presidential spokesman, Larry "Our position on SALT-2 is that

we have indicated that we will live under the agreements of SALT-2 and not violate them," Mr. Speakes said. "And until we say differently, the policy remains the same."

The treaty, which President Ron-ald Reagan denounced in the 1980 presidential campaign as "fatally flawed," puts limits on long-range bombers, missile-firing submarines and land-based missiles. It was signed by Jimmy Carter and Leonid I. Brezhnev but was never rati-

fied by the Senate. The Pentagon says that the Sovi-Union has repeatedly violated

Mr. Reagan will face another decision in March when a new Tri-dent submarine, the Nevada, begins sea trials. He will be faced with a choice between either exceeding treaty limits or distrantling existing missile systems, such as two Posei-don submarines.

French Mediator

On 4 Hostages

United Press Intern

were, but political sources said that

Tass Assails Reagan The Soviet Union accused President Reagan on Monday of "proclaiming terrorism a new item of

American exports," United Press International reported from Mos-The Soviet press agency, Tass, condemned Mr. Reagan's support for anti-Communist "freedom fighters" in Afghanistan, Cambo-

dia, Nicaragua and Angola. "This is tantamount to proclaiming terrorism a new item of American exports, on whose encouragement the Congress appropriates ever new astronomical sums," Tass

■ Arms Report Ridiculed

Tass said a U.S. report on alleged arms treaty violations by the Soviet Union did not contain new charges, according to Reuters.
"It sets forth hackneyed inven-tions unsubstantiated by any con-crete facts and which were already

more than once exposed by the Soviet side," Tass said. A digest of the report was made public by The New York Times,

which said it was prepared for Congress and alleged nine Soviet violations of arms control pacts.

Tass described the allegations as "a fresh propaganda fraud."



and five injured when a passenger train smashed into a stopped freight train Sunday night near Ferrara, Italy, train, while its two other cars were heavily damaged.

FATAL TRAIN CRASH -- Six persons were killed officials said Monday. The first car of the passenger

Gorbachev Faces Opposition in Policy-Making, Envoys Say

chev, now regarded as the second

ranking person in the party hierar-

chy, is the only official besides Mr.

Gorbachev to combine member-

ship of the policy-making Politbu-

Conveys Demands the United States at the Geneva meeting not to seek military superiority over the Soviet Union is as yet BEIRUT - A French mediator

Mr. Shcherbitsky and three or four

seeking to free four French hos-tages returned Monday to Paris with their captors final demands as an envoy of the Church of England · Veiled criticism of Mr. Gorbachev by the old guard in the Polit-buro, Vladimir V. Shcherbitsky, the Ukrainian leader, took exception working to free U.S. captives worked in secrecy in West Beirut. to the generally positive tone of public commentary on the summi "My mission has ended, and it is now up to the French government to decide what it wants to do with meeting in a recent speech and called for a Soviet military buildup, saying the international situation the conditions of the kidnappers," remained "tense." The diplomats said Dr. Razah Raad, a cardiolosaid Mr. Gorbachev probably gist, before leaving Beirut. could not count on the support of He did not say what the demands

other older Polithuro members. they included the release of five There are now 12 voting members. persons imprisoned in France for • The failure to name a new partrying to assassinate Shahpur Bakhtiar, the former franian prime ty secretary to oversee economic policy. The appointment would reminister, in 1980. quire calling a plenary meeting of the Central Committee. This key The hostages are two diplomats, Marcel Fontaine and Marcel Carton, a journalist, Jean-Paul Kauffpost has been vacant since Mr. mann, and a researcher, Michel

Ryzhkov became prime minister in September. The diplomats said this Terry Waite, envoy of the archsuggested disagreement both about the choice of a new secretary and shop of Canterbury, negotiated in secrecy for a third day in West the policies he would direct. It is Beirut to present "proposals" to also possible that with four party the pro-Iranian kidnappers of at secretaries already supervising difleast four of six missing Americans. ferent facets of the economy, no

be named.

 An incomplete reorganization of agricultural management. The diplomats said the creation last month of a vast agribusiness ad-ministration consolidating six government agencies did not touch four other farm-related ministries. It was clear Gorbachev wanted to do away with all the agricultural ministries, but had to settle for a compromise," a diplomat said.

• The appointment of regional

party officials who have connec-tions to Mr. Ligachev but not to Mr. Gorbachev. Detailed biographical information is difficult to obtain, but some of the 34 regional party leaders replaced since March are known to have worked for party organizations in Siberia, Mr. Ligachev's former base.

"It may be that after his initial push in the spring. Gorbachev de-cided to let the dust settle before picking up the pace again," a diplo-

tered opposition to some proposed

Mr. Ligachev's role in developing policy is the subject of speculation among diplomats. Mr. Liga-

Real life: The KGB afoot on candid cornera.

A more widely shared view is that Mr. Gorbachev has encounthe PLO, that the PLO leaders They live with the ever-present prospect of being gunned down or stabbed to death by more radical Palestinians if they step out of line, as was a West Bank lawyer, Aziz

Middle East Talks: A Fragile Prospect

(Confinued from Page 1)

nadeh, earlier this month.

A broader peace in the Middle East remains difficult to envision.

The Israelis are implacably op-posed to dealing with Mr. Arafat and it is difficult to see what Israel

would be prepared to give up in

land or authority in any deal with

Syria remains opposed to both Mr. Arafat and Israel and remains

a central player in the region whose

importance seems, to many Arab officials, to be continuously under-

estimated by U.S. governments.

And Hussein, while wanting

peace with Israel and a solution to the Palestinian issue, is not seen to

be as bold a figure as was Anwar Sadat, who defied his critics in the

In effect, Sadat's action means

that Jordan is not alone in the Arab

world now as Egypt was in 1979, when it signed the Camp David

ture for peace with Jerusalem.

agreements with Israel.

the Palestmians and Jordan.

entific socialism without "shifts toward a market economy or private enterprise."

ro, and the party's Secretariat, which carries out policy. As the secretary responsible for ideology, Mr. Ligachev has gained a reputation as the enforcer of Marxist-Leninist doctrine, often taking a harder line than Mr. Gorbachev, the diplomats say. In a recent article in Kommunist.

a party journal, Mr. Ligachev took a conservative position on economic and cultural issues.

In a speech on June 29, a few days after Mr. Gorbachev's most forceful presentation of his plan for economic innovation, Mr. Liga-

chev said any changes would take place "within the framework of sciappearances, both men seem to be on good terms.

While Mr. Gorbachev had not advocated market-economy prac- sion greeting him at the airport on tices, he left the impression that he his return from Geneva with a perwas prepared to introduce greater functory handshake. incentives, to tamper with the pricing system, and to turn over more power to plant managers, all of which represented a departure from the orthodox approach to

Diplomats say it is unclear if Mr. Ligachev is subtly challenging Mr.
Gorbachev or acting as his agent to
alleviate questions raised by the
Gorbachev speech. In their public

Diplomats said these signs of
displeasure were confirmed by the
tone of Marshal Akhromeyev's
speech to the Supreme Soviet.

economic management.

Prime Minister

Shimon Peres of

Israel is viewed by

moderate Arabs as

toward getting

taking positive steps

peace talks started.

superpower agenda, also is seen in

the region as an event that eased tensions generally and could con-tribute to a better atmosphere for

• The continued ability of Presi-

• The new and surprise rap-

The rest of the pattern includes: dent Ronald Reagan, if he chooses

Prime Minister Shimon Peres to use it, to influence the peace

of Israel, who has won high marks process in what Arab moderates publicly from both Hussein and say they hope will be a positive Mr. Mubarak. Mr. Peres is viewed way. There is no doubt among the

by moderate Arabs as taking positive steps toward getting talks startured, especially by agreeing to some outside role. There also is no doubt limited international forum as a of their disappointment in what prelude to direct talks between Istudy believe is the absence of any present and locates and by systems to impositive IIS.

rael and Jordan, and by agreeing to imaginative U.S. policy or initia-meet with a joint Jordanian-Pales-tives.

Mr. Peres, however, only has 10 prochement between Hussein and months left in the "national unity" President Hafez al-Assad of Syria

coalition before his Labor Party is is a potential double-edged sword.

more conservative Likud Party, un- where it will lead.

Egypt said Monday that unless Mr. This contrasts with the leader's Arafat accepted Resolution 242 more formal relations with the dewithin two months, he would be fense minister, Marshal Sergei L. "the big fat loser." Sokolov, who was seen on televi-

The military press, including Krasnaya Zvezda, the Defense Ministry daily, was more restrained in praising the Geneva meeting than Pravda, the party paper, and Izvestia, the government daily.

In an interview with the American television network NBC, Mr. Mubarak said Hussein "would find another way out."
Mr. Arafat and King Hussein

agreed Feb. 11 to work in concert on a strategy for peace. But the Jordanian king had deciared earlier that his position was based on Resplution 242. A key adviser to Hussein deni-

Arafat Urged

UN Wording

By John Kilmer

CAIRO - Yasser Arefat, the

Palestine Liberation Organization

chairman, is under increasing pro-

sure from moderate Arabs to ac-

cept a United Nations resolution

recognizing Israel's right to exist or be dropped from the Middle Past

peace initiative of King Huttin of

For more than a week, Mr. Are.

fat has been expected in America. the invitation of Hussen, who

wants to commit the PLO leader to

the crucial resolution that the Unit

ed States insists is the price for

entering peace negotiations.

But Mr. Arafat has remained in

his headquarters in Turns, pleading

a bad back while calling for ye

another meeting of his executive

His second-in-command, Saleh

Khalef, said Monday that Mr. An-

fat had been told that he if he failed

to accept United Nations Security

Council Resolution 242 within 60

days, Arab countries would turn in

Syria, which controls Palestinian

splinter groups hostile to Mr. Ara-

"Many are now betraying its

said Mr. Khalef, who also is known

as Abu lyad, at a news conference in Kuwait. "They are anew pressur-

ing us to extend more concessions.

President Hosni Mubarak of

including recognition of 242."

Jordan

committee.

To Accept

On Israel

Monday in Amman that any specific deadline had been set, but he made it clear that the pressure was on Mr. Arafat to come up with a formula for accepting the UN reso-"He himself should appreciate

the position he will be in if he should not do this," the adviser said. "If he is reflecting the feelings and aspirations of the Palestinian people, he should be making a decision in a positive way.

"If he does not," Hussein's adviser added, "this is a problem Arafat will have to sort out with the Palestinians, and this has been clearly conveyed to Arafat himself by his majesty.

Resolution 242, which was approved by the UN Security Cours after the 1967 Middle East wa called for the return of all Arab turn for its right to live in secure and recognized boundaries.

ed to accept UN Resolution 338, which is similarly worded and was passed after the Arab-Israeli war of

resolutions because they refer to the Palestinians only as refugees and make no mention of a Palestin-

Mr. Arafat has long insisted that if he accepts the resolution, he will

limited further by factionalism within the PLO, with milit:

Hassan and his brother, Ham al-Hassan, has been urging some form of acceptance of Resolution 242 in exchange for a place at the bargaining table.

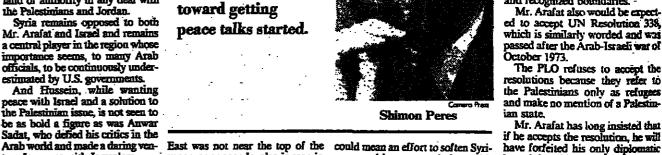
an opposition to negotiations with It is the confluence of these fac-

tors that prompts the moderate leaders to say that both an impor-tant moment is at hand and that "time is slipping away," as Mr. Mu-barak part it. "That's why we should do something in the very near future so as to keep the peace process going," he added. "Otherwise, we are going to lose everything."
Mr. Mubarak and others say that

the key step now would be to let some kind of international forum, including the Soviet Union, take place and see where it leads.

But Mr. Peres has talked of being agreeable to some vague form of international auspices or support that might be a first step toward to turn over the leadership to the No one pretends to know exactly direct negotiations with Jordan. Last week in Washington, a senior State Department official spoke der which negotiations are widely lit could mean that Hussein is fed viewed as less likely to proceed.

The recent U.S.-Soviet sommit Arafat, has lost confidence in administration has before about meeting at Geneva, which in one Washington and has turned to Syrsense indicated that the Middle is to buttress its security. But it also some form of an international con-



have forfeited his only diplomatic bargaining chip.
His freedom of maneuvering is

Groups opposing any compromis-One faction, led by Khaled al-

But an apparently more influential group led by Mr. Khalef and by Farouk Kaddowni, head of the PLO's political department, is op-

The bodies comprising the PLO leadership met in late November in Baghdad under pressure from Hus-sein to consider the issue of the

resolution. An opaquely worded statement was all that emerged from to meeting. But Western diploma-and Palestinian sources said that sentiment at the meeting was

strongly against what were viewed as any further concessions to the

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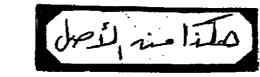
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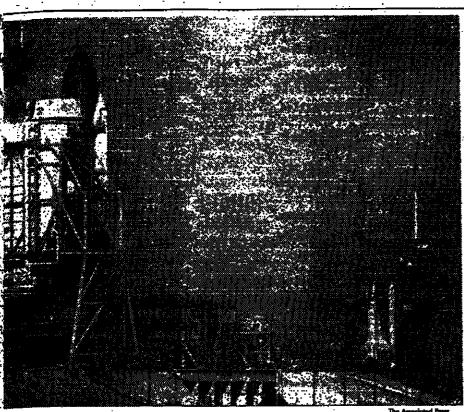
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"It was absolute carnage; there

were bodies everywhere," said Peter Morton, 45, a white business-

man who said he ran to the Sanlam

Center shopping mall as soon as he heard the blast.

A physician practicing in the Sanlam center, who declined to be

identified by name, said that on

Monday morning, a woman work-

ing in a gift shop saw a man de-

scribed as an African deposit a

package next to a yellow plastic garbage container. The person then

About 10 minutes later, the

woman approached the package and it exploded, the physician said.

aunch Sites Are Busy at Cape Canaveral

the first time in the U.S. space program, two shuttles are on launching pads at the Kennedy ace Center being prepared for missions. Columbia, left, whose departure was delayed earlier, is reduled to lift off on Jan. 4. Challenger was rolled out Monday to prepare for its takeoff on Jan. 22.

omb Kills 6 at South African Resort

(Continued from Page 1) the remote, Orange Free State of Brandfort.

is still, however, an offense for o be quoted in South Africa or ser to be involved in politics. court, state prosecutors asked Mrs. Mandela, the wife of Nel-Mandela, the jailed nationalist, ced on bail equivalent to about). But her lawyer, Akhbar b, said she was such a well-

ance Resolves elevision Dispute

ARIS - The French legislature resolved a political dispute over roposed new television channel approving an amended bill to w private transmitters to be in-

led on the Eiffel Tower. Vhen it was first introduced, the it law drew strong criticism n the rightist opposition, which used the Socialist government 'stealing" the monument for its itical ends. The tower already ries transmitters used by the

e networks. he Samrday decision paved the for the new channel, France's b but the first fully private one, segin broadcasting Feb. 20.

known figure that setting bail was irrelevant. Magistrate Hendrik

Brandt agreed.
[Mrs. Mandela's arrest was criticized Monday by the Reagan ad-ministration in Washington and by the Commonwealth in London,

The chief White House spokesman, Larry Speakes, said, "We hope the South African government will refrain from such repressive measures and move towards discussion with leaders of the black

[The secretary-general of the Commonwealth, Shridath Ramphal, said, "The latest provocative and violent act against Mrs. Mandela will be seen throughout the Commonwealth as further evidence of the compelling need to end aparthed and establish the structures of democracy in South

restrictions seems to deepen the problem faced by a white-minority. government confronted both with domestic and international demands for political liberalization, and with equally pressing demands from a white constituency for reprisals against opponents called ter-

Mrs. Mandela's defiance of the

Monday's bomb explosion here seemed certain to reinforce white demands for punitive action.

Africans Start to Report AIDS WHO Initiates Campaign to Curb Epidemic Worldwide

cases to the WHO.

cases are diagnosed each week.

WHO plans to create a unit at its dquarters that will be devoted

to AIDS and to staff it with two

medical experts, Dr. Assaad said.

The organization is seeking \$30

million from developed countries

to help developing countries pay for the epidemiological, laboratory

and other technical support needed

to build a health system designed to

stimulate and coordinate public health efforts against AIDS in ar-eas where the disease has become

Dr. Assaad said he was seeking "novel ways" to inform the public,

particularly in Africa, because "we have nothing to combat AIDS ex-

cept education."
No effective treatment has been

developed for the disorder, which is

transmitted through blood and sex-

ual contact and attacks the immune

system, leading to death from in-

fections that the body cannot fight

part by a meeting in Geneva last week of about 60 health officials

and experts from 27 countries who

agreed to help WHO develop a

cern was the participation of Soviet and Hungarian health officials in a

WHO meeting on AIDS for the

Dr. Halfdan Mahler, WHO's di-

rector-general, pleaded with scien-

tists and health officials to "sacri-

This was seen by some as a refer-

discovered the virus that causes

The new push was stimulated in

detect AIDS, Dr. Assaad said. He said a main task would be to

By Lawrence K. Altman New York Times Service

countries have started to become more open about AIDS, while offi-cials of the World Health Organization, in an expression of mounting concern, say they plan a new push to control the global epidemic

of the usually fatal disease.

Last week Kenya became the first country in black Africa to report cases of acquired immune deficiency syndrome to the World Health Organization, an agency of the United Nations with headquar-

Kenya reported six cases involving Kenyans and four involving patients from three other African countries whose diagnosis was made in Kenya. Eight of the patients are dead.

President Mobutu Sese Seko of Zaire said recently in Kinshasa that he would act forcefully against AIDS in accordance with recommendations being drafted by medical experts in that central African

A few days ago, doctors and health workers began distributing educational pamphlets to their pa-

[The tiny central African state of Rwanda said Saturday that 319 cases of AIDS had been diagnosed there and that 106 of the victim: had died, Reuters reported. The health and social affairs minister, François Maganza, said at a meet-ing of the ruling party congress in Kigali that 86 of the victims were children under 15.)

Such acknowledgments follow repeated denials of the presence of AIDS by leaders in Kenya and Zaire. Kenya confiscated the Nov. 9 issue of the International Herald stronger program against AIDS.
One sign of the mounting con-Tribune, which contained a New York Times article on AIDS in Kenya and other African countries.

The prevailing thesis that the disease originated in Africa has drawn widespread objection from officials

there, who worry that irrational "the AIDS situation in Europe is fear might jeopardize tourism. growing worse," with an increase of 160 percent over the past year and They also perceive themselves as GENEVA — In an important being blamed for an insidious allowith the mmber of cases doubling change of attitude, major African ment linked to taboo practices. every nine months. ment linked to taboo practices.

Dr. Fakhry Assaad, in charge of Fifteen European countries had AIDS activities for the WHO, reported 1,428 AIDS cases as of Sept. 30, compared with 559 in Occalled Kenya's action significant tober 1984. because it opened the door for oth-Meanwhile, the number of cases er central and eastern African

countries to do the same. Zaire, for in the United States has continued instance, has not reported its AIDS to increase, though the doubling time has slowed slightly to every 13 months, according to Dr. James W. In central and eastern African countries where officials still deay Curran of the federal Centers for that AIDS is present, several new Disease Control.

As of Dec. 16, U.S. doctors had reported 15,581 cases and 8,002

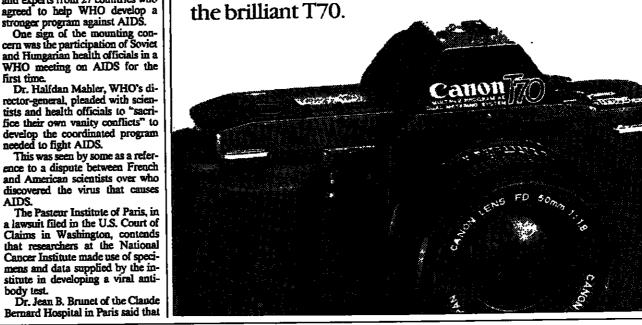
A small hotel onalittle street called Rodeo Drive.

A Max Baril Hetel

THE BEVERLY RODEO HOTEL

"Canon are to be congratulated, first and foremost for taking what must be one of the most complicated systems around and reducing its control to a simplicity that literally has to be seen to be believed."

'35mm Photography'expressed their amazement when faced with



Video Game Innovators Slide

(Continued from Page 1) ers saw their net worth shrink to home computers to generate a new very manageable proportions, and wave of video-computer game denow are trying to figure out what to

Numerous reasons are offered for the swift collapse of the market, ranging from the general shoddiness of many games to the rise of MTV, a cable television channel

type of game console, were seen as the next big entertainment medi-

um. Industry experts expected

"The biggest surprise in retro-spect," Mr. Kirby said, "is that the home computer game and software market never materialized to the extent expected."

that features rock videos.

Home computers, which are more sophisticated than the Atari

coming obvious that the public's infatuation with video games had faded into indifference. The novelty was never replaced with some-thing more substantial.

and American scientists over who

The Pasteur Institute of Paris, in a lawsuit filed in the U.S. Court of Claims in Washington, contends that researchers at the National By the end of 1983, it was be-Cancer Institute made use of specimens and data supplied by the institute in developing a viral anti-

> Dr. Jean B. Brunet of the Claude Bernard Hospital in Paris said that



Eastern Responsibilities

George Shultz's wrath in Belgrade expressed America's frustration with terrorism. He was justifiably angry when his Yugoslav hosts offered a mealy excuse for failing to hold the presumed plotter of the Achille Lauro hijacking Traveling through Eastern Europe, Mr. Shultz was also right to hold Romania accountable for the mistreatment of its people.

notably a nonconforming Christian minority. Realism compels America to deal sympathetically with Europeans under Soviet dominion, but distinctions are important. This was underscored by Mr. Shultz's stopover in Hungary, which defers to Moscow on foreign af-fairs but allows a fair degree of freedom at home. In his careful praise of Hungary's Communist leader, Janos Kadar, the secretary of state showed an appreciation of his deft strug-

gle for wriggle room in the Soviet bloc. Yugoslavia claims nonalignment and has long survived outside the Kremlin's embrace. There is no Russian-made excuse for giving craven haven to Palestinian terrorism. Mr. Shultz's table-thumping was in order when Yugoslavia's foreign minister cleared the PLO of responsibility for the seizure of the Italian ship and urged that in any case "when speaking of terrorism, one must also view the causes that lead to it." As Mr. Shultz angrily replied, hijacking of ships and planes, and murder and torture of their passengers "is not justified by

any cause that I know of." So also says the United Nations. Tardily but unanimously, it now condemns all acts of hostage-taking and calls on every nation to punish perpetrators.

Nor can Romania evade responsibility for its repressions. President Ceausescu's nepotistic tyranny is indigenous, and so barsh that you need a police permit to own a typewriter. Romania persecutes tiny Christian sects so ferociously that it jeopardizes the most-favored trading rights that Congress approved in 1975. By saying as much, Mr. Shultz was putting human rights before Romania's value as an anti-Soviet irritant — an uncommon priority in the Reagan administration.

Romania condemned the 1968 invasion of Czechoslovakia, refused to join the Soviet bloc in severing ties with Israel and defied a Soviet boycott of the Los Angeles Olympics. Under U.S. pressure it has allowed many Jews to emigrate. But its independent maneuvers are not favors to the United States; they represent cold calculation of national interests.

Mr. Shultz's sharp words signal a mature turn in American policy in Eastern Europe. The policy of looking only for gradual cracks in the Soviet dominion is reaffirmed. But it is augmented by a firmer demand that each Communist nation bear responsibility for actions that are clearly its own.

- THE NEW YORK TIMES.

How Much Inflation?

Inflation blipped up in the United States in November, the government's statisticians say. It isn't very serious so far. The blip was not a large one. But it draws attention to the narrowing choices available to the people who make American economic policy — which currently means the Federal Reserve Board — as the exchange rate of the dollar fails.

When the dollar falls, imports cost more and not only imports. Foreign competition holds down the prices of a lot of domestic products; automobiles are a prominent example. When prices of imports rise, that allows American producers to raise their own prices as well. For some time the country has had, in terms of inflation, a split-level economy. Inflation has been low among all the things that are traded internationally — food, clothing, cars and fuel being the most important. But among those things not affected by foreign trade, the inflation rate has been startlingly high.

Prices of houses have risen nearly 6 percent during the past year, and rent has been going up even faster. Medical care is up 6.6 percent. College and school tuitions are up 8 percent. The average for all consumer prices rose only 3.6 percent in the year ending in November, but cheap imports have been holding that average down. As imports become less cheap,

the inflation rate is going to rise.

That leads to an interesting political question: How much inflation is the country prepared to tolerate to keep unemployment from

present indications. The question will ultimately have to be answered by the Federal Reserve. To control the economy the government has two principle levers, federal spending and interest rates. Spending levels are now going to be determined automatically by the Gramm-Rudman-Hollings legislation. That leaves interest rates, which are the Federal Reserve's responsibility. The Gramm-Rudman-Hollings requirements, enforcing declining deficits, will slow the economy down unless they are offset by falling interest rates. The Federal Reserve evidently feels that it can keep nudging interest lower as long as the inflation rate remains low and stable, as it had done this year. But if the rise in consumer prices goes over 5 percent a year, the yellow lights are going to be flashing. Under those circumstances the Fed might well decide that it could not let interest rates decline any further.

A lower exchange rate is crucial, to push America's trade toward balance and end the present dangerous accumulation of foreign debts. But the sinking dollar has important consequences for the economy at home. It is probably still possible to get through the com-ing year with moderate but continuing expan-sion of the economy and no significant change in unemployment. But it will take steady nerves at the Federal Reserve, as well as the usual ration of good luck.

- THE WASHINGTON POST.

Fast Food, Slow Facts

Fast food outlets, a \$47-billion industry. Drug Administration to apply the federal intheir consumers have little idea of the ingredients mixed into their burgers, fries and shakes. If they did know, the result might well be a

healthy change in eating habits. A recent study by the Center for Science in the Public Interest reported that eight of the largest fast food chains cook french fries and other foods in beef tallow, which is high in the saturated fats believed to be a leading cause of heart disease. Patrons who order a chicken sandwich to avoid cholesterol may instead get fat and cholesterol equal to 11 pats of butter. Fast food patrons are also exposed to artificial preservatives and to suspect food colorings. Small wonder that the major fast food chains prefer not to disclose their recipes.

The center has petitioned the Food and

legal argument is that fast food outlets are less like conventional restaurants and more like retailers of standardized products, "packaged"

because they are sold in wrappers.

The industry recognizes health concerns; witness the recent proliferation of salad bars. Yet it resists disclosure. The National Restanrant Association contends that listing the ingredients on fast food wrappers or menus would casue "undue anxiety" among patrons; it suggests that people with food allergies or other dietary concerns write to the food companies to obtain specific information. If forced to disclose, outlets surely would start competing on the basis of content as well as taste. Fast food need not hide behind slow facts.

-THE NEW YORK TIMES.

Other Opinion

A Vicious South African Circle

The dilemma of the South African authorities as they contemplate the spirited resistance of a woman they regard as a revolutionary termagant is exquisite, even though the con sequences for her are nothing of the sort. If they leave her alone, as they did until the weekend, Winnie Mandela seizes every chance to preach the demolition of apartheid; if they lock her up, her hard-earned status as an African heroine is automatically enhanced.

White oppression leads to black revolt to which the only answer is more oppression. Just as the blacks have shown they can maintain resistance indefinitely, so the whites set out to show they can contain it. The rogue element in the equation is the serious effect of the unrest on the economy, which may yet prove unworkable under apartheid. The arrest of Winnie Mandela is exactly the kind of encouragement protesters at home and abroad need to sustain their campaign for more sanctions.

- The Guardian (London).

FROM OUR DEC. 24 PAGES, 75 AND 50 YEARS AGO

1910: Carnegie Endows a Peace Fund NEW YORK — The New York Tribune says: "Andrew Carnegie's gift [of \$10 million] for the promotion of peace will provoke more admiration and gratitude than surprise. The magnitude of his public benefactions long ago exhausted the world's sense of wonder at anything of the sort which he might do. The passionate devotion to irenic propaganda which he has displayed gave a strong color of likelihood to the rumors which arose some days ago concerning precisely the thing which occurred [on Dec. 14]. Nevertheless, 'age cannot wither nor custom stale' the magnitude and variety of the uses to which Mr. Carnegie puts the fortune which his industry, enterprise and shrewdness have amassed, and each new gift of millions reinspires the sentiments of appreciation which the first aroused."

1935: Why Not Christmas All Year? PARIS - The popcom merchant stood in his booth in the Boulevard des Italiens, his radiant face lighted by an artificial gas lamp, and shouted his wares to the passing Christmas crowds. In the booth to his right, a gentleman with a glib tongue was selling an oyster opener. The gentleman in the next shanty was selling a straight razor that never wore out. The Christmas crowd surged on. The salt-water taffy man was admired for the ease with which he wound figure eights with his candy. His white apron and white hat set off a huge, carrot-like face. The big department stores with their displays were jammed inside and out. Children tried to size up everything in one sweeping glance and gave up. Maybe some of them wondered why Christmas could not be divided up and spread over the whole year.

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The World Owes Cambodia a Settlement

W ASHINGTON — Last year's Christmas gift to the Cambodian people was a Vietnamese offensive launched on Dec. 25 against four rebel camps inside Cambodia. More than 120,000 armed rebels and civilians were driven into Thailand to further swell the refugee population, now more than 250,000, and tens of thousands of Vietnamese troops were dealered along sands of Vietnamese troops were deployed along

the border to prevent any return.

This Christmas an international effort should be made to bring peace to a people who have suffered more in recent years than any on the face of the Earth. Chances of success are not great. Too many powers with diverging interests continue to play a role in Cambodia. But because of changes during the past year there may be an opportunity that should not be lightly discarded.

Seasoned Cambodia watchers report that Vietnam now feels more confident about its position inside Cambodia than at any time since the original invasion in 1978. Although opposition to the Vietnamese occupation remains as strong at the United Nations as ever, the Vietnamese are succeeding in establishing a structure inside Cambodia that is steadily assuming the functions of government. Cambodian troops have taken over security functions from the Vietnamese at key bridges and at banks. Progress has been made in delivering health and education services to the people. The regime, which receives passive support, has given the people the most benign government, despite highly repressive features, that they have had since the first days of the Lon

Nol government in the early 1970s.

Externally the security situation has also improved. China failed to respond to last year's Vietnamese offensive, saying that its economic modernization program was more important than teaching Vietnam a "second lesson." The Cambodian resistance movement is now in political disarray, squabbling among the non-Communist leaders prevents an effective counterstroke. In August the Vietnamese felt sufficiently secure to announce, finally, a date of withdrawal (1990), with an offer to withdraw earlier if a political settlement can be reached that involves

the elimination of the "Pol Pot clique." Yet, despite developments favorable to Viet-nam, Hanoi may be willing to make some significant compromises to get a political settlement. The Pol Pot forces inside Thailand number 30,000 to 40,000 and the border is hard to secure. Communist officials in the area acknowledge privately that even though the horrible record of the Khmer Rouge in power represents a powerful source of support to the Vietnamese-backed au-thorities in Phnom Penh, Pol Pot's appeal to Cambodian nationalism continues to draw recruits to the struggle against Vietnamese occupa-tion. Western aid workers in Cambodia confirm that the people remain very suspicious of the Vietnamese and that even the authorities, seen in the West as mere puppets of Hanoi, suspect Hanoi's intentions. Another advantage for Hanoi of a political settlement would be an end to Chinese pressure on Vietnam from the north, and a renewal of economic ties with the United States and other Western countries.

What stands in the way of progress? There appear to be three main factors: traditional Vietnamese-Thai struggles for dominance in Cambo-dia, and the failures by China to play a positive

role and by America to play an active role.

Thai and Vietnamese armies have been invading Cambodia for centuries. A Vietnamese em-peror compared Cambodia to a child with a Vietnamese mother and a Thai father. About the same time a Thai king wrote: "The Cambodians always fight among themselves in the matter of sion. The losers in these fights go off to ask for help from a neighboring state; the winner must then ask for forces from the other."

In early December a Washington-based think tank, the Center for International Policy, organized a meeting in Bellagio, Italy, that brought together for the first time in five years senior Vietnamese and Thai officials to discuss the Cambodian issue. It was clear from those exBy Charles William Maynes

changes that this ancient struggle for influence in the buffer state continues. The Thais are determined to gain a government in Cambodia more independent from Vietnam than the results of the Vietnam War left in Laos. They also need a solution that will per-suade the 250,000 Cambodians, including Pol

Pot's fighters, to go home. The Vietnamese are determined to preserve a government closely aligned with Hanoi. They have established a sort of Ho Chi Minh doctrine, under which they will use military force to prevent the arrival in power of any government in Phnom Penh hostile to Vietnam. In their mind the centuries-old struggle is over: Cambodia now belongs forever in Vietnam's orbit.

China and the United States are the keys to any movement away from the current stalemate. For Thailand cannot act without the agreement of China, which, if aroused, could reopen chan-nels of support for the Thai Communist Party, always oriented toward Beijing. And the United States is critical to a more constructive role in Indochina by the Soviet Union, which in turn might influence Vietnam toward compromise. At the meeting in Italy, Soviet representatives

gave the impression of flexibility. They suggested that in a political settlement the new Cambodia could have more than one political party. They indicated that talks among the Cambodians might take place under new constitutional auspices. And they put forward the idea of a freeze in the military position of both superpowers in Southeast Asia. According to Soviets present, movement on the Cambodian issue could assist the overall relationship between Moscow and Washington because it would represent a success

for those favoring a relaxation in tensions.

What should be done at this point? The United

States, for one, needs to take a more active role in the area. Some years ago a senior State Department official described the U.S. position this way: "We follow the ASEAN states politically: we follow China militarily; and we then turn to the Congress to pay for the refugees from Cambodia that end up in Thailand

Washington should seize the current opportunity to explore with China and the Soviet Union the prospects for a compromise solution that would meet Vietnamese security concerns, allow enough participation of the resistance in a future cambodian government to encourage the refugees in Thailand to go home, and reassure Thailand about its future security.

One major problem is obviously the future of Pol Pot and his movement. Cabinet officials in

Phnom Penh have suggested that only a handful of officials in the Khmer Rouge would be barred from returning to Cambodia. Soviet officials at the meeting in Italy talked of hundreds who would have to be purged. Obviously, the issue of justice aside, a massive purge of the Khmer Rouge will pose an insurmountable obstacle to a final settlement. It is as if the allied armies in 1945 had been unable to destroy the Nazi war machine and the only way to stop the fighting was through negotiations. Pol Pot and the leaders most responsible for the massacres by the Khmer Rouge must be barred from further participation in Cambodia's politics. But the bulk of the Khmer Rouge must unfortunately be party to the

final agreement or there will be no agreement.

A settlement scenario seems fanciful. But the world, which has done so much to harm Cambodia, owes that small country a maximum effort to seize the current moment and end the bloodshed once and for all. Washington should not allow its understandable desire to avoid taking on one more insurmountable problem to prevent it from making that effort this coming year.

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Notes: Cambodia Wasn't Invited

B ELLAGIO, Italy — In the second week of my stay at Bellagio as a scholar in resi dence, I am surprised to find myself in the middle of an international conference on Cambodia. We are all housed together in the Villa Serbelloni, a retreat supported by the Rockefeller Foundation. The setting could not be more beautiful looking Lake Como and Lake Lecco, surrounded by the snow-capped Alpine peaks. Nor could the accommodations be more conducive to intellectual stimulation — comfortable rooms, excellent meals, convivial and interesting company. The arrival of the conferees in our midst has derailed my attention from my work reviewing studies on the effectiveness of bilingual education.

Cambodia has not been invited. China refused to attend at the last minute. There is not one woman in this gathering, in any capacity. There are representa-tives of the foreign ministries of most of the ASEAN countries, and from Laos, Vietnam, India, Japan, France, Canada, Australia and the Soviet Union. There are American academics and political journalists.

A Japanese gentleman offers a football metaphor. Vietnam and ASEAN are on the field,

By Rosalie Porter

willing to play. The coaches (U.S. and Soviet) are not coach-ing their teams. Spectators (other nations in the region) urge the teams to get on with it. Someone quips that Japan is up in the stands selling popcorn.
The Russians say they are

moving toward a normalization of relations with China but it will not be at the expense of their friends. A high Vietnamese offical says that he considers China not to be a socialist country. Representatives of the ASEAN group seem to be fairly in agreement that the United States must get over its "post-Vietnam syndrome" and start taking an active role.

There are sharp exchanges between Americans and the Russians and Vietnamese about Soviet bases in Vietnam, An Australian presents a moderate view of Vietnam as a nation mostly concerned with expanding its trade. The conference is not being recorded so there will be no official transcript. People are probably more candid than they would be at an official ne-

civil, even friendly.

Cambodians. No one dwells on the effect of the war in human terms and what it will mean in lives wasted if it goes on for one, two, five more years. This reserve seems to be a requirement of sensitive diplomacy.

The incongruity of it all strikes me in the middle of an afternoon session. We are sit-ting in a beautifully propor-tioned room with tall French windows framing the usual mountain view plus lake; one wall has a magnificent marble fireplace; giant tapestries depict country scenes. Twenty-seven men sit around the long table, some yawning, some chatting, some dozing. (The Vietnamese always sit apart, backs to the wall.) The Russians drone on about their desire for friendship with all Southeast

Asian peoples ...
The stated objective of the conference is "to encourage dialogue among the participants and deepen their understanding of the different viewpoints in the conflict." One hopes it will make a difference.

The writer, a member of the U.S. National Council on Bilingotiating session. There are humotous exchanges. The tone is
civil, even friendly.

gual Education, observed the Beilagio conference this month and
contributed these notes to the In-I am struck by the absence of ternational Herald Tribune.

Matthew Seems to Have Had a Worldly Ax to Grind

By Edwin M. Yoder Jr.

interested in the earliest ideas about Christmas, you must sooner or later cope with the Gospel according to Matthew. And that is a challenge.
Luke's, the other version of the Christmas story, is poetic in sub-stance and urbane in the telling. It features angel choirs, astonished shepherds and country landscapes illuminated by heavenly light. The tone is universal. Matthew's version, although possibly older, suffers by comparison. It is parochial, prosaic and businessike, the tone set by a stupefying set of genealogical lists. It is as if Matthew had been, among

other things, the Debrett of his day. The centerpiece of Matthew's birth narrative, moreover, is royal political intrigue. No sooner do the Magi make their appearance, following the star to Bethlebem, than they — and the story — become involved with the devious King Herod. Elsewhere Herod is depicted as a civilized young man, educated at the Roman court. Here he is a bloodthirsty baby-killer, alarmed that an obscure peasant child may supplant him.

His bloodlust is responsible for the otherwise inexplicable flight of the Holy Family to Egypt. The story of that refuge in Egypt is otherwise un-known. Like so many of the stories

Matthew, in short, is among the earliest known storytellers whose narrative sense is often strained by polemical purpose. Does he have a hidden agenda? His ultimate pur-pose, in addition to proclaiming good news, seems to be to accentuate the tragic rupture between Indaic history and the Christian departure from it, and to brand one side as willfully



Matthew tells, it may be designed only to give the birth story Mossic roots and suggest the fulfillment of obscure Old Testament prophecy.

resistant to the light. There are signs that he had an especially bitter quarrel with the Judaic orthodoxy of his day, a quarrel that goes beyond the

dispute over messianism. Even an amateur reader can get the drift of his special pleading; a con-stant effort to demoustrate close connections between the ministry of Jesus and Old Testament prophecy.

The aim is apparently to suggest the errancy of other interpretations. Moreover, Matthew's Lord is uncharacteristically biting and acerbic in his retorts to the spokesmen of orthodoxy, in a manner quite unparalleled in the other Gospels. This stark antithesis between the

two great traditions, Hebraic and Christian, is unappealing today — an element that Matthew imposed on the material he drew from Mark. Matthew lacks the subtlety and clarity—and charity—with which Paul pleads the same cause. Some would go so far as to identify this gospel as a enificant historical source of modern anti-Semitism. That, considering its many sublime and universal teachings, may be a bit unfair. But Mat-thew ultimately even goes to great lengths to minimize the legal respon-sibility of the Roman authorities in

the execution of Jesus, although they were, after all, in charge. Perhaps none of this matters much now. Christmas is overwhelmingly

commercial, even pagan; it leaves little time for the contemplation of origins. Maybe it was rarely much else.
In any case, Matthew's claim to priority among the four Evangelists has been in question for more than a century. It was first authoritatively doubted 150 years ago, in 1835. In most arrangements Marthew still is first by convention, but it is now widely accepted that Mark came first and Matthew borrowed from him. The traditional identification of the Gospel writer with the tax collector and apostle Matthew is no longer tenable. Had Matthew the Evangelist been a contemporary observer, his changes in Mark's account would look more like editing than error.

The thirst of the present age has increasingly been for the recovery of apostolic purity of belief and custom, unalloyed by special pleading. For all Matthew's majestic touches (he is the source of the Sermon on the Mount) his approach is unsympathetic. Un-like Luke, he unwarily eusnaried his proclamation of "peace on Earth among men of good will" with messi-anic politics and sectarianism.

Washington Post Writers Group.

Superman Is a Closet Pragmatist

By Philip Geyelin

WASHINGTON — "The prob-lem is that we've got a president that campaigns like Superman and lobbies like Clark Kent.

I wish I had said that or could tell you who did (an unidentified congressional aide quoted in The New York Times). But never mind, it's the metaphor that matters. Taken in a general way (for "campaigns" read "looks" and for "lobbies" read "performs") it serves wonderfully well. It explains not just the president's handling of the tax-reform crisis in the

The show may not last, but you have to marcel.

House but also the particular nature of the Reagan presidency during most of the last five years.

What we see is Superman jumping over the heads of Congress to the American people - soaring up, up in the public approval ratings measured by the polls. Look at him up there promising a balanced budget, no tax increases, superior defense, an astrodome against nuclear war. freedom for freedom fighters and all other

good things befitting Superman.
But what we get is Clark Kent.
When push comes to shove, at home or abroad, we get this decent, earnest fellow, fumbling in his grasp of the essentials of his Strategic Defense Initiative, or of arms control, or of other important foreign policies; unable to maintain order in his own administration; embattled against congressional encroachments on his presidential power and perogatives.

It was Ronald Reagan as Clark Kent who had to go hat-in-hand at the last minute to a caucus of his own party on Capitol Hill in search of Republican support for an essentially Democratic version of the first big domestic order of business in his sec-ond term. Extraordinary exertions were required to rescue from the hands of his own party a program for which he had stumped the nation for much of this year while reaching new heights in public approval polls. It is this disconnection between popularity and effectiveness that makes the tax-reform voting a commentary on

the Reagan phenomenon. Try to imagine another president in recent times who could stand so high in the ratings with only the battle of Grenada to prove his mettle as a relentless resister of Communist expansion. Think of one who could stand tall while walking away from Lebanon after vowing to stay for as long as it took to saleguard Middle East peace and global security; who could promise "swift retribution" against terrorists, and do nothing.

Granting the early successes in revising spending priorities, diminishing government activity and launching a popular military buildup, you are still left with a record that few presidents could turn into a sweeping re-election triumph and top poll ratings. By way of examples, we have the botches of the mining of Nicaraguan harbors, of the ceremonies at Bit-

burg, of the European gas pipeline. President Reagan's Middle East peace initiative goes nowhere. His celebrated "star wars" initiative confounds policy-making on arms control. No better than half a loaf from Congress has been the rule on aiding Nicaraguan "contras" and on the MX missile. He has caught himself up in the fiscal winding sheets of Gramm-Rudman's deficit controls.

And then came the tax-reform travails to compound the puzzlement of even his own party stalwarts. "It's odd," says Senator Charles Grassley of lowa, who thinks the president is too popular to be in a "lame-duck position." Like other Republicans, he blames White House attitudes "When they wanted us, they called When we wanted them, they were generally too busy." He has a point. Arch-conservative ideologues, with whom this administration is richly endowed, are not good listeners and are not inclined to wheel and deal. But I like the Superman/Clark Kent explanation the best. Superman is for hard-core conservative spectators. The real Reagan is Clark Kent,

a closet pragmatist The act may not work indefinitely. As time runs out on the second term, Clark Kent may become less and less able to work the magic of Superman. But whatever you may think of the results, when you look at the record you have to marvel at the way he has been able to work it for so long.

Washington Post Writers Group.

Wise Men Don't Discourage Young Dreams

N EW YORK — Our Christmas celebrations have been quieter in recent years, and I find that most of my friends are planning less fren-zied holidays. Our choice of tranquillity is undoubtedly the effect of age, for holidays reflect each individual's place in Shakespeare's famous seven ages of man, from infancy to dotage.

To be sure, there are variations of custom and climate, but although my childhood Christmases brought sleds and ice skates, I am certain that children whose Christmases brought surf boards and snorkels share my mixture of anticipation, awe, excitement and (it must be confessed) greed. I remember, too, the Christmases of my college years, embedded in a

blur of dances and parties and excursions, a gaiety only slightly overcast by research papers assigned as vacation tasks, perhaps in memory of Scrooge. Recalling the energy of one's youth is astonishing when one also remembers that all that was exhaustion was thought of as pleasure. This past year, I came across some of my old college notebooks, and looking into them reminded me of the expectations I had cherished for the

world in those years: the spread and

By Naomi Bliven

perfection of parliamentary democracy and the increasing enrichment of American culture. Considering that what we have at the end of 1985 is terrorism and rock music, those hopes appear more extravagant than any fantasy I cherished about an implansibly lavish Christmas present. At the approach of Christmas

1985, the world perplexes me, and I must admit I have been asking myself whether I have the right to be disappointed if my hopes were - and are, for I still long for those things naive. Nonetheless I found myself, last June, disagreeing with a companion. I argued that we who are older had a duty to encourage the young and not to disparage their generous visions even if we thought them unrealistic. He felt it was our duty to share the wisdom or sophistication of disappointment even at the risk of

tainting young people's dreams.

Is discouragement wiser or more sophisticated than hope? Asking that question, I suppose, is a way of asking if Christmas is real, for Christmas The New Yorker. She contributed this is about hope. This fall a pair of comment to The New York Times.

experiences inclines me to trust the neness of Christmas. On the weekend after hurricane Gloria I drove the length of New York's Long Island and saw, coming and going, 240 miles of blasted trees whose noble forms, twisted and dis-

torted, lay along and in some cases across the roads, looking like the wreckage of civilization itself in the aftermath of barbarian invasion. The following week, though, I went up to the mountains to write an article about an arboretum and wandered around a field and a nursery where saplings and seedlings were being prepared for the winter. These young plants looked tentative, and they faced a testing season, but past experience suggested they would survive.

If one week I observed the tragic grandeur of endings, the following week I saw the beguiling beauty of beginnings. This week, my memory of those seedlings, which by now are buried in snow, tells me that it is wise to hope and by no means naive to celebrate Christmas

Naomi Bliven is a staff writer for

LETTERS TO THE EDITOR

Publicity for Terrorists

An article at the top of your Dec. 14 front page under the headline "Air Crash Clues Are Examined," concerning the crash of an airliner in Newfoundland in which 248 American soldiers and eight crew members purported, of all terrorist acts. were killed, reported that an anonymous caller to a news agency in Bearut claimed that his group - whose name you provide - set a bomb causing the crash. I hope you have received a letter of thanks from the extremist group in question. With a mere telephone call it has once again obtained international publicity. Some of our political leaders are trying to take a hard-line stance against terrorism, which means assuming the tremendous responsibil-

Letters intended for publication should be addressed "Letters to the Editor" and must contain the writer's signature, name and full address. Letters should be brief and are subject to editing. We cannot be responsible for the return of unsolicited manuscripts.

ity of seeing loss of innocent lives as

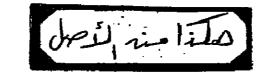
they seek to teach terrorist groups that atrocities will not achieve those groups' ends - which include publicity for themselves or their causes. You should change your policy and take the lead in withholding the names of the perpetrators, real or

GUY PARKER Bad Reichenhall, West Germany.

A Write-Up for Thieves

After traveling for five weeks through Asian countries in which the theft of art objects and the mutilation of historical monuments are problems of the highest magnitude, I was saddened to read the report you published about art thefts ("Art's Enduring Attraction for Thieves," Nov. 4.)
The tone of breathless excitement used by the writer to recount important thefts of art from museums and private collections was unconsciousbie. The subtitle: "Stealing a Masterpiece Can Bring Wealth, or Attention for a Cause," was repugnant.

MARTIN LERNER. Curator of Indian and Southeast Asian Art. The Metropolitan Museum of Art. New York



ARTS/LEISURE

Pulsating Mixture

By Michael Zwerin nal Herold Tribune

ARIS - Klezmer is both the Yiddish name for a type of mu-c and for a musician who plays it. refers to a 400-year-old Eastern propean tradition that immiants took to America, where it me to resemble a mixture of dixland, Gypsy rhapsodies, plaintive an *doines* and a soundtrack r a Betty Boop cartoon. It ached its peak in the 1920s.

The Klezmorim — for the plural klezmer — are six young musi-ms from Berkeley, California, no are reviving it. Their third al-m, "Metropolis," was nominated r a Grammy award in 1981. They led Carnegie Hall twice in one y in 1983. They have just resed their fourth album, "Klezorim," which they were promot-

The founder and saxophonist, ev Liberman: "In the early 70s, I egan to realize that much of the used liked — Gershwin, Kunt said Libermann, laughing, "and wall and Prokofiev, for example man blew it. And it was good." - had a common denominator I suid not quite put my finger on. It misleading information," he continued, "I stumbled upon a box of old 78 rpm records in a museum. There were no directions how to usic that had flourished around te turn of the century in Odessa. dessa is kind of the New Orleans

The trombonist, Kevin Linscott: There were almost no references it in history books. The tradition ad been passed down by ear by aveling musicians who could not

The percussionist, Ken Berg-ann: There were klezmer bands Toronto, Mexico City and New ork as well as Eastern Europe. hen the Nazis came to power, unigration slowed down, there Bechet."

was the depression, and jazz fin-ished it off."

Linscott: "As the immigrants began to be assimilated, all the hot players were into jazz. People like Benny Goodman and Ziggy Elman started off as klezmers, and you can hear some hip klezmer quotes in Artic Shaw's 'Dr. Livingston I Presume.' The spirit is very similar to New Orleans jazz. They are both dance music played in the street with collective improvising on basic themes over a free-wheeling

rhythmic backup."

Bergmann: "Do you know the Dirty Dozen Brass Band? These cight young black guys are reviving New Orleans parade bands. They're kind of like us."

The Klezmorim are bright and cheerful disciples converted from other disciplenes who make a full-time liking following their fields.

time living following their faith. Not all are Jewish, though the three quoted here connected the subject with collective messianic fervor.

"After a lot of false starts and

play this music. It was considered low-class, proletarian, historians gave it scant reference. A gny named Joseph Cherniavsky, he was a sort of klezmer Paul Whiteman, had a big band with musicians who that Chemiavsky knew both Ellington and Prokofiev and that he had supplied them with some traditional klezmer themes. We up-dated the old repertoire with tunes like Ellington's 'The Mooche' and

'Song of the Medina' by Sidney



The Klezmorim: A 400-year-old tradition and Betty Boop.

The chords do not change when you expect them to and there are

strict melodic and ornamentational

rules. It's much more complex than you'd imagine. We've each spent

thousands of hours listening to ev-

was pitiful."

on performing after the '30s, but not part of an ensemble. It was all mixed up with cocktail piane and society dance music. Imagine Bix Beiderbecke playing with Law-rence Welk."

could read and play classical music
as well. We met his son, who told us

Liberman: "The guy we like
most was named Naftule Brandwine, who came to New York from Galicia in Poland in 1913. He was featured clarinetist with many klezmer ensembles and recorded under his own and assumed names. He was a brilliant improviser and songwriter. You could call him the Charlie Parker of klezmer — 2 ge-

Linscott: "A few old guys went nius, a heavy drinker, off in his own ery record we could get our hands n performing after the '30s, but world. He was still being trotted on to figure out how the ensembles of part of an ensemble. It was all out in the '50s, like Bunk Johnson worked." Liberman: "In the early days the around the same time, backed by

guys working their way through college. Time had passed him by. It recording companies would release the same record under three or four different names. They viewed European cultures as interchangeable. Linscott: "Some of those kids By changing the labels they could sell the records to more than one who played with him - they are middle-aged now - told us Brandethnic group." wine was always yelling at them.

Linscott: "We know for a fact that there were Irish, Polish, Greek and Italian klezmer players. And to get a gig or be 'fashionable,' klezmer bands played with and sometimes represented themselves as Gypsies. They had a lot in com-

Liberman: "Our performances have an important visual aspect. It's based on old Betty Boop cartoons. There was a lot of surrealistic humor in those things. We concoct bizarre, often sarcastic, tales which we express with poetry, movement and costumes. Betty Boop cartoons used klezmer quotations, undoubtedly played by klezmer musicians who had gone into the studios. The images were in fact built around the music. Everything would be vibrating in time to the music —people, animals, walls, streets, cars, trees, fire hydrants. That's how this music can be visu-alized — everything pulsating."

Pollack's Elaborate 'Out of Africa': Perfect for the National Geographic

New York Times Service

was later to publish under the name of Isak Dinesen, ran a large coffee plantation in what is now Kenya. She had come to Africa to marry the Swedish-born Baron Bror Blixen, her cousin as well as the twin brother of Hans Blixen, who

Bror and Karen were friends and occasional lovers, but he was an unashamed philanderer, something Karen seems to have accepted until

MOVIE MARQUEE

she contracted syphilis from him. They separated, and Karen developed what seems to have been the most profound emotional attachment of her life with Denys Finch Hatton, a charming English aristocrat who led safaris, dabbled in various business deals and from time to time, visited Karen on her farm, usually arriving unan-rica" is really an exercise in yuppie nounced and staying only as long

This affair provides the elusiv beart of Sydney Pollack's "Out of Africa," a big, physically elaborate but wispy movie. The screenplay by Kurt Lucdtke draws on Dinesen's superlative memoir, "Out of Afriand some of her other writings, as well as Judith Thurman's biogra-phy, "Isak Dinesen: The Life of a Storyteller," and Errol Trzebinski's biography of Finch Hatton, "Si-lence Will Speak."

In Meryl Streep, the film has a Karen Blixen of such intelligence, intensity and obsessiveness that you can believe she would one day be able to write the cool, dark, bewitching prose for which she be-came known. You can also believe she would be most difficult to live mon — both were minorities who with Accompanied by family chi-performed music for everyone na, crystal and silverware, she sweeps grandly into Africa as if entering a world created for her intellectual stimulation. She speaks of native servants as "my Kikuyus." The plantation is "my farm." The continent is "my Africa."

She eventually comes to understand, as Finch Hatton (Robert Redford) tells her, that "we're not owners here, Karen. We're just passing through." Yet there re-mains the suspicion throughout the film, as well as in her writings, that Africa exists only as she perceives it — an exotic landscape designed to

might matter if her affair with the nonverbal, but Goldberg is no ac-ROM 1913 to 1931, Karen supposedly dashing Denys made tress. She is but essentially a clown, Blixen, the Danish writer who any sense. The character, as written by Luedtke and played in a laidback, contemporary American manner by Redford, is a total cipher, and a charmless one at that. There is far greater emotional rapport between Karen and Bror Blixen, beautifully played by Klaus

> With the exception of Streep's performance, the pleasures of "Out of Africa" are all peripheral — Da-vid Watkin's photography, the landscapes, the shots of animal life - and all of them would fit neatly into a National Geographic layout.

Maria Brandauer.

(Paul Attanasio of The Washington Post writes on "Out of Africa": For Meryl Streep, Blixen is just another exercise in pain and foreign accents in a period setting.

Last year's country trilogy made The Strong Woman into a cliche Streep can't escape, and, like the worst of those movies, "Out of Affantasy and liberal homiletics.)

Capsule reviews of other films recently released in the United

Attanasio on "The Color Pur-

There are plenty of reasons to appland this film, among them the opportunity it affords black actors, who generally are ignored in Hollywood, and the director Steven Spielberg, who has never attempted anything quite like it. But the actu-al movie is dull, maudlin and mis-

Based on the novel by Alice Walker, "The Color Purple" follows Celie, a black woman in sharecropping Georgia, as she grows from a girl (Desreta Jackson) to a woman (Whoopi Goldberg), and from a kind of personal slavery to independence and self-respect. The man she calls Pa forces himself upon her when she's barely into adolescence, then sells the children she bears him into adoption; he gives her away to the bully she calls simply "Mister" (Danny Glover), who beats Celie, insults her and brings his mistress, the torch singer Shug Avery (Margaret Avery), under the same roof.

The novel doesn't immediately suggest itself for film adaptation; its structure is epistolary, consisting of letters from Celie to God, or test her soul.

The film's Karen is part Scarlett
O'Hara fighting to save Tara, part

between her and her sister. A great
performer could have conveyed Celie's thoughts with an expression or

with a clown's range of emotion. "The Color Purple" might still have been held together with a director's vision, but here Spielberg falls short. There's no inumacy, or sincerity, to the story.
(But Janet Maslin of The New

York Times writes: Spielberg has looked on the sunny side of Walker's novel, fashioning a grand, multi-hanky entertainment that is as pretty and lavish as the book is plain. The film has a peculiar unevenness and way of combining wild extremes. Some parts are rapturous and stirring, others hugely improbable, and it moves unpredictably from one to another. From, another director this might be fatally confusing, but Spielberg's showmanship is still with him. Goldberg is limited at first, but eventually grows into a tremendously compelling figure.)

Maslin on "Enemy Mine": This season's "Dune" is "Enemy Mine," a costly, awful-looking science-fiction epic with one of the weirdest story lines ever. The director, Wolfgang Peterson, certainly had a better feel for "Das Boot" than for this. Louis Gossett Jr. has what is unquestionably one of the most thankless roles in movie history. Not only does he spend the entire film wrapped in scales, but he must die in childbirth. "Enemy Mine" maroons Davidge (Dennis Quaid), a human from Earth, and Jeriba Shigan (Gossett), a Drac from Dracon, on a far-off planet. They eventually develop trust, respect and even love. That notwithstanding. Davidge is not responsi-ble for the small Draclet to which his friend gives birth; Jeriba Shigan, being a hermaphrodite, manages it all alone.



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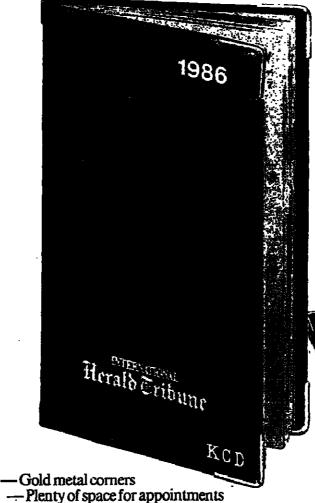
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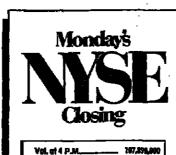
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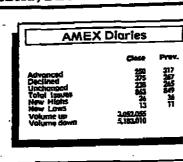
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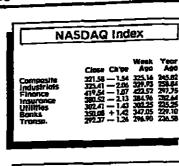
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NYSE Declines in Profit-Taking

NEW YORK - Prices on the New York Stock Exchange fell in reduced volume Monday as investors took their profits after three months

of steady gains.

The Dow Jones industrial average, which was down about 18 points in the early afternoon, finished with a loss of 14.22 at 1,528.78, the largest loss since Dec. 2, when the Dow also fell 14.22 points.

Reporter market indicates fell The North

14.22 points.

Broader market indicators fell. The New York Stock Exchange dropped 1.30 to 120.01.

Standard & Poor's 500-stock index lost about 2.37 to 208.57. The price of an average share dropped 40 cents.

Declining issues outpaced advances more than 2 to 1. Volume amounted to 107.89 million shares compared with 170.77 million Friday.

shares, compared with 170,27 million Friday.

Analysts said the decline, although sharp, was a normal retreat after eight consecutive weeks of gains and an advance of nearly 250

weeks of gains and an advance of nearly 250 points over a three-month period.

"The market was due for a pullback," said George Pirrone of Dreyfus Corp. He said prices would move down for a few days but climb early next year. Mr. Pirrone said losses from profit-taking could amount to another 20 or 30 points on the Dow.

Philip Roth, technical analyst at E.F. Hutten, said that about 10 points of the loss on the Dow Monday was caused by an absence of buying pressure after Friday's expiration of December stock-index futures and options. He said the

stock-index futures and options. He said the rest of the loss occurred because some investors had expected the market to strengthen and sold. But he said selling would dry up by midday

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"The market is reacting to recent gains," he said. "It is still in good shape."

Thomas Ryan Jr. of Kidder Peabody said that after its move up of nearly 250 points, the market was vulnerable to some profit-taking. He said most investors who wanted to buy had done so already, easing buying pressure. Also, the market's focus has shifted to some of the negative aspects of the new U.S. tax bill.

"The market was ebullient when these developments were just being discussed, but now people are looking at the drawbacks," Mr. Ryan said.

AT&T was the most active NYSE-listed is-

sue, easing ¼ to 24%.

Pfizer followed, falling 2% to 50% after a story in Sunday's London Observer referred to

deaths in Britain allegedly attributable to Pfizer's anti-arthritic drug, Feldene. Commonwealth Edison was third, unchanged at 29%. Union Carbide fell 1% to 71%. GAF Corp.

was up % to 64%. Texaco lost % to 30%. Pennzoil rose % to 64%. Auto issues weakened. General Motors fell 21/2 to 71%. Ford lost 21/4 to 55%. Chrysler declined % to 44.

In the technology sector, IBM eased 1/4 to 1541/4. Digital Equipment lost 1/4 to 1301/4. Cray Research was down 1/4 to 61. Burroughs fell 1/4 to 621/4. Honeywell lost 1/4 to 761/4.

Most semiconductor issues retreated. Texas Instruments lost 1/4 to 1041/4. Advanced Micro Designs fell 1/4 to 281/4 and National Semicon.

Devices fell % to 28% and National Semiconductor eased % to 12%. Motorola edged up % to

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FUTURES AND OPTIONS

TESDAY-WEDNESDAY, DECEMBER 24-25, 1985

abber Prices Expected 'o Languish Again in '86

ONDON - Prospects for higher natural rubber prices during the next year are not promising, according to the International Rubber Study Group. In its latest report, the group said a slackening in the rate of growth in the latest recently will have a dampening effect on the likely nand from many other rubber consuming countries.

With the possible exception of the Federal Republic of many and France, industrialized countries are expected to

w more slowly in 1986," it said.

The high value of the dollar this year also has been a depressing

offuence on prices, but ofal policies to attempt to re-"It is likely that æ the dollar's value should prices will continue

p redress the balance, the ny group said. Since Sept. when the so-called Group Five industrial countries eed in New York to devalthe dollar, the U.S. currenhas fallen about 15 percent

inst the major world currencies. It added, however, that progress is likely to be offset by affectly high world capacity for natural rubber production and ling prices for oil, the key ingredient in synthetic rubber.

The triangle world was a synthetic rubber of natural rubber is about 4.5

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current low levels."

Provided that natural rubber production next year is normal d not affected, for example, by abnormal weather conditions, it itsely that prices will continue to languish at or near currently

ikely mat prices will continue to languish at or near currently v levels," it added.

Malaysian rubber for January, or spot, delivery traded Monya 181.6 cents a pound in Kuala Lumpur, down about 5 cents in Friday. Prices have traded in the 80-to-85 cent range for

At the same time, the study group added, the position and ying policy of the International Natural Rubber Organization to be considered. The INRO, an organization of the principal coducing and consuming countries, manages world rubber sees by selling stocks from a central buffer stock when prices too high, or buying on world markets when prices get too low. The present international agreement, having been extended for o years, expires in October 1987. The outlook for a positive scome to negotiations for a second agreement, due to take see next spring, is clouded, the study group added.

C Joblessness Steady in November

The Associated Press

BRUSSELS - Unemployment in the European Community stood 11.2 percent of the work force last month, unchanged from tober, the EC Statistics Office said Monday. The rate compared th 11.1 percent in November 1984.

The number of registered unemployed edged up to 12.77 million at month from 12.71 million in October, the report said. The Statistics Office said the average number of jobless people in a EC would be about 12.8 million for the year, up 3 percent from

Income, **Spending** Up in U.S.

November Gains Encouraging'

By Susan Trimel
United Press International
WASHINGTON — Americans' personal income rose 0.6 percent in November, the biggest advance in seven months, while their spending increased a sharp 0.9 percent, the government reported Monday.

The November rebound was ikely to lend encouragement to those looking for consumer spending to gain strength during the important Christmas selling season.

Personal spending on both goods and services rose \$22.1 billion during November the Commerce De-

ing November, the Commerce De-partment said, while revised figures showed October's spending plummeted 1.4 percent — the sharpest decline since May, 1960, when

spending fell by the same amount.

"These are quite encouraging figures," said Sandra Shaber of the Chase Econometrics forecasting firm. "It wasn't very long ago that people were expecting consumer spending to crash." The department said personal inome rose \$18.5 billion last month,

the sharpest gain since a 0.9-per-cent increase in April. Income rose by 0.5 percent in October. After-tax income rose 0.5 per cent in both November and October. The savings rate — the per-centage of after-tax income saved - was 4.2 percent during Novem-

ber while revised figures showed that the rate was 4.5 percent in Purchases of durable goods items expected to last at least three years — increased 2.1 percent after having dropped by 12 percent in October, revised figures showed. Most of that huge decline was the result of a drop in car sales.

New-car sales increased modestly in November, Commerce said. Although analysts noted that the November increase still left spending behind September's level after October's big decline, they also said the moturn shows that consum-

A Power Is Felt in West Germany

Some Criticize Deutsche Bank's Wide Influence

By Warren Getler International Herald Tribune FRANKFURT — Deutsche

Bank AG's decision to purchase and then resell the Flick industrial empire has left little doubt that the bank is much more than West Germany's largest private credit institution. It is, observers say, an extraordinarily influen-tial power broker of West Ger-

man industry.

"Seen objectively, Deutsche
Bank has an extraordinary influence on the economy," said Otto Lambsdorff, former West Ger-man economics minister. "That influence is seen in decisions tak-

en by industry, not the least of which concern personnel." That power to make its interests felt over a broad swath of West German industry has made some quarters in Bonn, particu-larly the opposition benches,

Uwe Jens, spokesman for the opposition Social Democrats' economic committee in parlia-ment, said: "Deutsche Bank today has more power than the IG Farben conglomerate did in the period before the war — IG Far-ben was all-powerful in two con-centrated sectors, chemicals and pharmaceuticals, but Deutsche Bank exercises extensive influence through its holdings in 40 or 50 sectors of our economy."

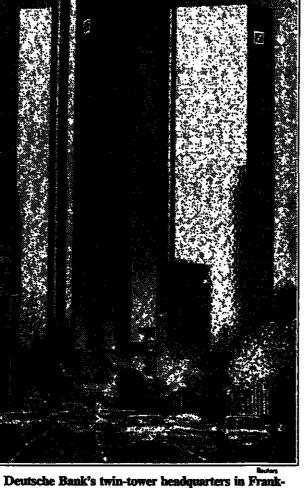
F. Wilhelm Christians, co-

chairman of Deutsche Bank, rejects contentions that Deutsche Bank has the power to mold West German industry to its lik-

ing.
"Naturally we have power in the sense of influence, but influ-ence is not evil. When power is attributed to us, it is always linked to the abuse of power," Mr. Christians said in a television interview earlier this month.

Under a "universal banking"

system in force for more than a century, West German commer-cial banks are allowed to hold unlimited stakes in industrial concerns, underwrite and trade securities on their own account and play the foreign-currency



furt, that some have dubbed the 'Dom,' or cathedral.

Deutsche Bank, one of Europe's largest commercial banks with 1984 balance-sheet assets of 232.3 billion Dentsche marks (\$93 billion), has wide-ranging minority interests in industry and holds influential seats on the supervisory boards of Daimler-Benz, Volkswagen, Siemens, AEG, Thyssen, Bayer, Nixdorf and Allianz, among the stan-dard-bearers of the West German economy.

In total, the bank has a voice on about 140 supervisory boards, the result of being either a major shareholder, as is the case with its 28.5-percent interest in Daim-

markets — all in addition to accepting deposits and providing deposits and providing votes. Moreover, Deutsche Bank has been invited by scores of companies, such as Siemens and VW, to take seats on the supervisory board as financial adviser and, at times, as provider and

protector.
"Many of our industrial holdings have emerged as a result of companies asking us to help protect them against the threat of takeovers by foreign interests," said Rolf-Ernst Breuer, deputy board member at Deutsche Bank. "We are not corporate raiders; we help protect corporations from being raided."

To guard its own house from such a threat, Deutsche Bank's (Continued on Page 11, Col. 1)

Japan Forecasts 4% Growth for **Next Fiscal Year**

TOKYO - The Japanese cabi-

net on Monday approved an Economic Planning Agency forecast of 4-percent growth in gross national product in the fiscal year starting April 1, an agency spokesman said. The projected gain for the 1985-86 fiscal year, after adjustment for inflation, is 4.2 percent, compared with a growth of 5 percent for 1984-

In its annual economic forecast the government said 1986-87 GNP is estimated at 336.7 trillion yen (\$1.65 trillion), unadjusted, up 5.1 percent from a projected 320.4 tril-lion in the current fiscal year, when a 5.7-percent gain is predicted. GNP is a country's total output of goods and services.

Agency officials said domestic emand would grow, but external demand, or exports minus imports, would shrink because of the yen's rise against the dollar.

Japan's surplus in the current account, the broadest measure of trade performance, is projected at 10.4 trillion yen for the coming fiscal year, down from a projected 11.5 trillion in 1985-86 but up from 9 trillion in 1984-85.

The surplus in the balance of trade, a narrower measure of trade that deals with merchandise only, is estimated at 11.4 trillion yen in 1986-87, well below the 13.1 trillion in 1985-86 and near the 1984-85 surplus of 11.1 trillion.

Both exports and imports will be smaller in yen terms in 1986-87 than in the two preceding fiscal years, the agency said.

trillion yen in the new fiscal year, down 6.5 percent from a projected 40.1 trillion in 1985-86 and down 8.3 percent from 40.9 trillion in 1984-85. Imports are forecast at 26.1 trillion yen, down 3.3 percent from a projected 27 trillion or more for the current fiscal year and down 12.4 percent from 29.8 trillion in 1984-85.

The government forecast said industrial production would be up 3.6 percent in 1986-87 from 1985-

86. Output is projected to rise 4.1 percent in the current year, after a 9.9-percent gain in the preceding

Economists cast doubts on the official projections. They do not expect the government to adopt any drastic economy-boosting measures in its 1986-87 budget pro-posals because of acute fiscal re-

The government's forecast of 4percent GNP growth for 1986-87 compares with estimates by more than a dozen private banks and forecasting agencies ranging from 2 percent to 3.8 percent.

France Lifting More Controls

PARIS - Price controls on industrial products valued at more than 100 billion francs (about \$13 billion) in annual domestic volume will be removed in 1986, the Finance Ministry said Monday. The measures follow a similar easing since the end of August of price controls on industrial products with annual demestic

olume of more than 65 billion

The ministry said that this meant that nearly 85 percent of industrial prices would now be free from government control. A ministry list showed that products on which price controis would be removed included domestic heating fuel, daily newspapers and magazines perfumery and beauty products and chocolate. Other items included alcohol based on aniseed and rums, video games, video recorders, tapes and cas-settes, and some other electrical

The Finance Ministry said last month that fewer than 20 percent of industrial prices would be controlled next year.

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rkets Closed

use of the Christmas bolidays, financial markets and banks will be Tuesday in Austria, Denmark, Finland, Italy, Luxembourg, Swe-oriented economy, a decentralized witzerland and West Germany. Markets and banks will close early Ty other countries, including Britain and France. Several U.S. Ddity exchanges will be closed half or all day.

Wednesday, markets and banks will be closed in the United States,

n Europe, Canada, South Africa and most of the Far East. tr, markets will be open in Bahrain, Saudi Arabia, Japan and

Thursday, markets and banks will be closed in Australia, Britain, n, Canada, Hong Kong, Italy, Luxembourg, the Netherlands, Africa, Sweden, Switzerland and West Germany. sistant at the Department of Politi-cal Economy. "My feeling is that

Wall Street, Big Business Square Off on Proposed Junk-Bond Limitations By Leslie Wayne

NEW YORK — The Federal Reserve Board's proposal to limit so-called junk bonds in hostile takeovers has become a rallying point for big corporations tired of limits in few of teach.

Big companies, and the lawyers and investment bankers who represent them, are scurrying to express their support of a Fed move to impose margin requirements on certain takeovers financed by junk bonds --- a move that would restrict the ability of small companies to swallow companies many times

porate America rising up against aggressive law firms and aggressive investment banks whose primary interest is in making a buck," said Perrin Long, a brokerage analyst with Lipper Analytical Securities. At the same time, emerging

growth companies, and those who raise money for them, are attacking of corporate America against each the measure. And Wall Street, other Established corporate giants the measure. And Wall Street, which usually presents a united front, is divided on the issue. The hands generally support the meapublic comment period ended sure, while upstart companies that
Monday, and the Fed must decide need to borrow to grow — or to
on the rule before New Year's Day.

widely used in the latest wave of corporate takeovers. It would cut back on the use of junk bonds high-yield securities that are below investment grade - by requiring potential corporate buyers to put up at least 50 percent of the purchase price in cash or other assets.

"What we are seeing is old corby issuing junk bonds in multibillion amounts. Last year, about raised in junk bonds went for takeovers or leveraged buyouts.

This measure pits the two sides that fear falling into unfriendly

The proposed financing curb would limit the type of financing Wall Street also has split into two camps — depending on whether a firm is banker to raiders or targets. Drexel Burnham Lambert, the investment firm that became a powerhouse by engineering some of the biggest junk-bond takeovers, is finding that its staunch opposi-tion to the Fed proposal is not shared in all quarters.

"It's hard to get any backing from some of the big investment In many recent takeovers, espe-cially hostile attacks, small compa-nies have financed their ambitions banks, because they represent the Fortune 500 and because many of them have concluded that this is an 12 percent of the nearly \$16 billion anti-Drexel move," said James Balog, senior executive vice president



Felix G. Rohatyn

Nonetheless, the firm is pressing ahead. It has hired Skadden Arps

resents corporate raiders itself, to a position, and a spokesman for help draft its letter to the Fed. And, it is trying to appeal to other bro-kers' self-interest by arguing that the proposal could lead to a bureaucratic nightmare and could wipe out nonhostile leveraged takeovers too, a lucrative business.

Those backing the Federal Reserve proposal include Salomon Brothers, which has served as investment banker to many target companies, and Shearson Lehman Brothers, whose clientele also includes some of the largest corporations. Both firms, however, are active in underwriting junk bonds.

tablishment, are lining up with Drexel. Some houses whose clients Slate Meagher & Flom, a major have steered clear of the fray — and Unocal Corp. said New York law firm that often rep- Morgan Stanley & Co. is not taking submit supporting letters.

Goldman, Sachs & Co. said the matter was "under consideration." Perhaps the most prominent Wall Street voice to support of the Fed proposal belongs to Felix G. Rohatyn, a senior partner at La-zard Frères & Co. Although he has takeovers, Mr. Rohatyn is a longtime critic of excessive borrowing.
"I think it's a very significant thing for the Fed to take a position on the more extreme types of lever-

bond takeovers," he said. Big business is being heard Meanwhile, Prudential-Bache Business Roundtable, a group of Securities and Merrill Lynch & 250 chief executives of the nation's largest industrial companies, and largest industrial companies, and facturers, representing 13,000 manufacturers. And individual compaare among the corporate blue chips have steered clear of the fray — and Unocal Corp. said they will

age involved in some of these junk

What Makes Switzerland Work?

bere in Switzerland, work means

Unemployment peaked at 4.8 percent in 1922 and 3.6 percent in

1936, the worst year of the Depression. Since 1960, Switzerland has

had an average unemployment rate of 0.14 percent, including a period between 1968 and 1975 when offi-

By Thomas W. Netter

New York Times Service
GENEVA — There is a story
told here about the time, 10 years ago, when only three people were out of work in all of Switzerland. All three were sought out for interviews, but just one would consent and only on condition that his name not be used.

As apocryphal as the story may be, it says much about the status of being unemployed in a country that has enjoyed virtually full employ-

This "culture of work" was illustrated in newspaper headlines and shocked commentaries last year when unemployment hit the crisis level of 1.1 percent for the first time since World War II. And although that level has subsided, nudging down to nine tenths of 1 percent this year, the Swiss still puzzle over what they consider a high rate of

"The French work to live," a Frenchwoman joked, "but the Swiss live to work.

The Swiss attitude toward unemployment, and the reasons it has consistently remained below 1 percent, is the subject of a study by three economists at the University of Geneva for the Employment Research Center of the University of Buckingham in England, where unemployment is about 11 percent.

The study says the Swiss unemployment rate is due in large part to the country's small size, its tradeand the pressures of foreign trade, which absorbs 40 percent of its gross national product.

"There are many reasons, how-

ever, which just cannot be quantisays one of the authors,

Alam Schoenenberger, a senior as-

The authors say that throughout the 20th century decentralization of the work force, spread through-out the country in small industries, the lack of large heavy industry such as automobile or steel making, and a 1937 Labor Peace Agreement between unionists and employers that limits strikes and lockouts and

strikes to a minimum.

age of workers by unemployment insurance since 1977 has failed to provide what the authors call an incentive to be unemployed."

rate of working women, which at about 50 percent is lower than that of almost all other North European nations except West Germany, and contended that Swiss statistics fail to adequately reflect real levels of

unemployment.
The authors of the report argue that none of the criticisms have much influence in reality.

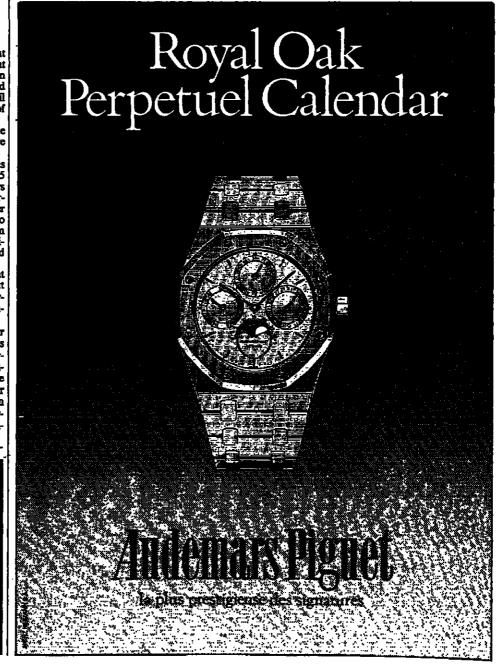
cial statistics put unemployment at "The export of labor charge was probably valid during the 1974-75 crisis, when many foreign laborers left Switzerland," said Milad Zar-innejadan, an assistant researcher at the university. "But that is no longer valid since most foreign workers now have permanent residence and we still see rates around 0.7 or 0.8 percent."

Mr. Zarinnejadan also says that requires arbitration of disputes women show "flexibility" about have kept unemployment low and entering and leaving the job market, many failing to register as un-Even the nearly universal cover-

The two economists and their colleague, Yves Flueckiger, who is correctly a visiting scholar at Harincentive to be unemployed." vard, say in conclusion that Swit-Critics have charged that the zerland's unemployment rate Swiss "export" their unemploy- should remain the envy of other ment, sending foreign workers nations into the next decade, when home when jobs are short and some economists predict Switzerbringing them back when there is land will once again know full emplenty. They have also cited the low ployment.



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<u>Market Guide</u> CBT: CME: IMMA: IMYCSCE: MYCE: COMEX: WYME: KCBT: MYFE; International Monetary Market
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Usinor Expects Loss Of 2 Billion Francs

PARIS — Usinor, the government-owned steel group, said Monday that it expects consolidated losses of 2 billion francs (\$261.9 million) in 1985 and of 1 billion francs in 1986. Group President René Loubert told a newsconference that 1985 results were lower than expected because of the weaker dollar and a lower price for flat steel export products. He said the group expected to return to profit by 1987.

Usinor had a loss of 7.6 billion france lest year, partly because of exceptional restructur-

Mondays

Asian

INGAPORE GOLD FUTURES

SINGAPORE RUBBER

Now offerious

CBOT

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lepublic National Bank of New Y

Commodities

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Prev. Yield 7.32 7.46 7.61 Prev. Yield 9.32

DM Futures Options Dec. 23 Puris-Settle
• Jun Sep

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\$3674545 \$3674545 \$3674545 \$3674545 \$3674545 \$3674545 \$367

French fronts: Jan N.T. Mar 3,039 Mary 3,027 Jly N.T. Sep 3,163 New 3,170 Jan N.T. Est. vol.: 110 soles: 370 lots. (2,880 2,955 3,010 3,065 3,147 3,140 3,150 2,980 2,959 3,166 3,168 **London Metals** Previous Bid Asi

Monthly Trade Surplus Shrinks in South Africa PRETORIA — South Africa's trade surplus narrowed to 1.44 billion rand (\$543 million) in November after rising to 1.96 billion rand in October, according to customs and excise figures released Mon-

Total call values 147,573 Tutal call open int. 607,925 Tutal per values 90,114 Tutal per values 141,178,373 Indiana High 285,00 Law 202,69 **Dividends**

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Dec. 23 Per A INCREASED C .15 1-21 12-31 C .07 % 1-30 12-31 Q .25 1-24 1-3 G .10 % 1-3 12-30 G .10 % 1-3 12-30 O .16 1-23 1-3 C .24 2-14 1-17 Ampeo-Pitsburgh Binks Mig CTS Cara Ingredient Tech, Marriston Inc Pay N' Pok Stores Stocker & Yale Inc Source: UPI, West German Insolvencies

WIESBADEN, West Germany Corporate insolvencies in West Germany rose 21.5 percent to 1,157 in October from the like month last year, the Federal Statistics Office said Monday.

WHAT WOULD LIFE BE LIKE MITHOUT ITS WEEKEND lion rand in November of last year. | EACH FRIDAY IN THE IHT

Feb 45.
Apr 41.
Jun 42.
Jun 42.
Aug 40.
Oct 40.
Dec 41.
Feb 41.
Apr 46.
Yev. Soles
t. 21,832 off 485.50 425.70 425.70 395.70 395.70 395.90 395.90 375.40 385.90 Est. Soles 3.407 Prev. Soles 4.29
Prev. Day Open Int. 21,822 off 1,404
PORK BELL LIES (CAME)
38,000 fbs. cents per lb.
74.20 55.75 Fab 51.20 61.35
75.40 57.65 Mort 61.30 61.30
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SUGARWORLD 11 (NYCSCE)
112.00 Bar cents per lb.
7.75 1.00 Jon 4.98
9.25 1.24 Mar 1.90
7.15 1.58 Mary 1.05
4.90 3.77 Jul 1.23
4.90 4.92 4.43 Seo 4.62
7.20 4.62 Jon
7.48 4.61 Mar 7.15
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90-3 ton because of transmission delays. Hungary Expects Surplus CERT. DEPOSIT (IMAN)
\$1 million-pis of 100 pd
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97.75 88.34 Dec In Trade With the West Agence France-Presse
BUDAPEST — Hungary expects a \$2.5-billion trade surplus with the West over the next five years, Finance Minister Istvan Hetenyi told

But Mr. Hetenyi, speaking during a debate on the new five-year plan, admitted that industrial production, national income and trade had fall-en below target this year. He did not give exact

Lajos Faluvegi, deputy prime minister and chairman of the planning commission, said the balance of trade for 1986 was expected to show a surplus of \$350 million to \$400 million.

day.
There was a surplus of 547.1 mil-مدرا مذالتم however, was the strongest state- MGM would have to rely on fi-

SINESS ROUNDUP

S. Retailers Say Sales rged Before Holiday

y Isadore Barmash New York Times Service

W YORK — Shoppers out in droves to fill stores the United States in the veckend before Christmas, retailers what some called iggest weekend of the year.

t retailers reported doubleicreases over the comparable id last year, while others said gins ranged from 4 percent reent. But shortly before the this year's abbreviated shopason, most retailers were unwhether sales for the boliriod as a whole would exceed af last year.

nigh the weekend, retailers ashing prices and extending ours in an effort to offset the rable impact of having six days between Thanksgiving hristmas than in 1984. The ter the Thanksgiving holiday finionally the start of the mas shopping season. kend sales were hurt a bit in if the eastern United States.

it snowed, according to some

Con Unveils fense Against stile Takeover

MBARD, Illinois — MidCon said Monday that it had ned a \$75-a-share cash and ties stock swap as a defense st a hostile \$2.6-billion take-

: natural-gas pipeline compaid its board of directors had nucted the offer Sunday for as as 10 million of its own comhares, about 24 percent of the

outstanding. move was in response to the ade Dec. 16 by a partnership igner & Brown, an oil and gas any based in Midland, Texas, Freeport-McMoRan Inc., a Orleans-based energy and als concern.

e partnership offered \$62.50 ich of MidCon's 41.5 million non shares, plus \$1,488.10 for \$1,000 face amount of Mid-\$100 million of 10%-percent dinated convertible deben-

Arena, chairman of Hutzler Brothers' department stores, with 10 stores in the area, said, "The snow slowed up things."

Mr. Arena said that Hutzler's daily sales pace so far this season had been "significantly ahead" of last year's holiday period. He added, however, that there was a possibility that overall revenues could fail to top those of last year because of the shorter season.

In Boston, Jordan Marsh Co., the largest department store chain in New England, with 18 stores, had what appeared to be its biggest day of the year on Saturday. Elliott J. Stone, chairman, said that it was typical for the final Saturday be-fore Christmas to emerge as the year's biggest day. He said he be-lieved that business was "big enough to surmount the hurdle of a

Macy's Herald Square, New York's largest department store, on Saturday had "better sales results than the Saturday before last Christmas," reported a top manment spokesman.

In Chicago, Morton Huff, president and chief executive officer of Wieboldt's, which has 13 department stores, said business was good the 10 days before the weekend and he was encouraged by Saturday and Sunday sales.

Sanko Reorganization Seen Likely for Early '86

TOKYO - The reorganization of Sanko Steamship Co., which filed for protection from its creditors in mid-August, could begin early next year, Japan's transport ster, Tokuo Yamashita, said Monday.

Mr. Yamashita told reporters that there were still problems to be resolved, such as canceling foreign ships on charter to Sanko. But, he said, "A conclusion is likely to be made early next year."

Hanson Extends SCM Offer

NEW YORK - Hanson Trust PLC said Monday that it had exdue in 2009.

Davis, MidCon's chairman, hat if the partnership continuation in the partnership continuation of the company of ts takeover attempt, "we will The offer was to have expired Mon-

Oil Speculation Cited at Merx; Loss Expected

VIENNA — Dungemittel und Chemikalienhandelsgesellschaft mbH, or Merx, a unit of government-owned Chemie Linz AG, is likely to post a loss of 550 million schillings (\$31 million) in 1985 as a result of oil speculation in the last four weeks, a government minister

said Monday.
Ferdinand Lacina, minister of transport and public economy, said the extent of the loss came to light over the weekend. He said that earlier this month, he had been assured that Merx's losses would be limited to about 80 million schillings, which would be covered from the profits of Chemie Linz.

Two of the top managers of Merx, Helmut Scheichl and Jürgen Potsch, have been dismissed, reported Mr. Lacina, whose ministry is responsible for nationalized industries, in

Mr. Lacina said Merx management had stepped up activity in the oil market despite orders from the government holding firm. Osterreichische Industrieverwaltung AG, OIAG, to pull out of the oil

Merx also had ignored the trade limits on individual oil transactions imposed by OIAG,

COMPANY NOTES

Adam Opel AG, a wholly owned

subsidiary of General Motors

Corp., said that European vehicle

registrations rose 0.08 percent this

year to an estimated record 1.21

million units from 1.12 million

American Express Bank Ltd. will

take as much as a 40-percent equity

stake in government-owned Inter-

national Corporate Bank of the

Philippines, an Internbank spokes-

Citibank Canada, wholly owned

by Citicorp., will acquire Overseas

Bank Canada, a subsidiary of

Overseas Trust Bank of Hong

Kong, effective in February, the

banks said. Terms were not dis-

Comsteel Vickers Ltd.'s two ma-

F. Wilhelm Christians

national competitiveness.

holders, Mr. Jens said.

fluence on industry.

"The powerfully represented in-terests of German banks on the

supervisory boards of German

companies are not always in tan-

dem with the interests of the com-

panies' executives" or other share-

Mr. Lambsdorff concurs, noting,

however, that concern should not

be centered on Deutsche Bank

alone but rather on the broader

question of West German bank in-

hold stakes in industry," Mr. Lambsdorff said. "As far as Deut-

sche Bank is concerned, I think

there are responsible people managing the bank. Nobody here

thinks those managers abuse the economic power that Deutsche

lieved by the stock market to be the

holder and holder of the superviso-

cratic Party is reviving debate in

To contain what it deems undue

"I believe there is ample reason

jor shareholders will accept an 81-

units in 1984.

man said.

Turner Doubtful on Running MGM

By Nicholas D. Kristof New York Times Service

LOS ANGELES - Turner Broadcasting System has suggested that its beavy borrowing to acquire MGM-UA Entertainment Co. could cripple its ability to run MGM as a major movie studio.

In a filing with the Securities and Exchange Commission in Washington on Friday, Turner Broadcasting said MGM's cash flow after the acquisition "would be insufficient to fund new motion picture production by MGM or debt service by Turner Broadcasting." The filing also said MGM had "a

substantial loss" for the quarter ended Nov. 30, 1985. Turner Broadcasting's difficulties in swallowing MGM, in a \$1.5billion takeover announced in Au-

gust, have been known. The filing,

ment yet of the challenges that nancing from "third parties" rather Turner would face in trying to run than internal funds or bank loans, To raise money for the purchase,

Turner has said that it was willing to sell any part of MGM except its film library. The film library was the primary reason for the acquisition because it would provide programming for Turner's superstation in Atlanta, WTBS-TV. Turner said in the filing that if it

did not sell MGM's production and distribution assets, it would run them itself. But it added, Turner will remain in the motion picture business only if the cash flow generated from such business after the initial period is sufficient to fund future financing needs."

Because of the heavy debt assumed during the acquisition,

P&O Acquires an Indirect 10% Stake In Operator of Cross-Channel Ferries

LONDON - Peninsular & Oriental Steam Navigation Co., Britain's leading shipping line, said Monday that it had acquired a stake of about 10 percent in European Ferries Ltd. for £36 million (about \$50.4 million).

The interest was obtained indirectly by purchasing 50.01 percent

tional Industries Ltd., Comsteel di-

rectors said. Commonwealth Steel

Co. and Vickers Australia Ltd.

each own 38 percent of Comsteel.

Allis Europe SpA, has signed a col-laboration package with 14 Oktbar of Yugoslavia valued at 120 billion

lire (\$69.88 million). Under the

eight-year contract, 14 Oktbar will

supply components and Fiat Allis will provide kits for the assembly of

Fiat Allis bulidozers in Yugoslavia.

Framatome SA, France's govern-

ment-owned nuclear engineering company, has signed a memoran-

dum of understanding with China's

Guangdong Nuclear Power Joint

Venture Co. for the construction of

two nuclear reactors at Daya Bay

near Hong Kong.

Fiat SpA said its subsidiary, Fiat

cent is held by two directors of European Ferries.

European Ferries runs Townsend Thoresen cross-channel ferry services and has property, harbor and other assets. It had 1984 pretax profit of £44.7 million.

of an investment company that acquisition gives P&O's chairman, holds 20.8 percent of European Sir Jeffrey Sterling, a seat on the Ferries. The remaining 49.99 per-

according to a statement from Prime Minister Olof Palme's office.

The issue, restricted to key execu-

tives and directors, was criticized by the Swedish Shareholders' Asso-

Marriott Corp. and Swire Prop-

erties Ltd. said they have entered

into an agreement to build a 600-

Kong dollars (\$115.4 million).

Pernod Ricard, the French bever-

(\$1.85) for the year ending Dec. 31,

an increase from last year's interim

Plessey Co. of London said its

Plessey Telecommunications prod-

ucts subsidiary has won an order

worth more than \$5 million for so-

called "intelligent" payphones

from Ameritel Communications

dividend of 13.50 francs.

Corp. of Florida.

year, and may restrict MGM's abildent producers." the statement said Monday. This just focuses on how leveraged it is, and how poorly the company is doing," said Dennis I.

the filing said. This "could result in

Forst, an entertainment analyst at Seidler Amdec Securities in Los Angeles. "The pluses it has going for it are that Turner wants to buy it badly, and Kerkorian wants to sell it bad

ly, and Drexel says it is confident of

raising the money," Mr. Forst said. Ted Turner, the chairman of Turner Broadcasting, has been the driving force behind the acquisition, while Kirk Kerkorian, the financier, has been eager to sell MGM and to buy back its United Artists subsidiary. Drexel Burn-ham Lambert Inc. has been trying to raise the money for the transac-

MGM has been having a difficult time, and in the fiscal year ending Aug. 31 it lost \$115.8 million. In the final quarter of that period, it had a loss of \$49.5 milion, partly because of a legal settle-

New Rescue Plan Offered To ITC, Banks, Brokers

LONDON - A new plan to rescue the International Tin Council has been proposed, one that would cartel's metal stocks to hold prices ity to attract successful indepen- steady, banking and ITC sources

Peter Graham, senior deputy vice chairman of Standard Chartered Bank, said that he and Ralph Kestenbaum, joint managing director of Gerald Metals, had proposed the new rescue plan to banks, brokers and the 22 member countries of the ITC.

He said both men were acting in personal capacity.

World tin trading was halted Oct. 24 when the council ran out of cash necessary to prop up tin prices. The London Metal Exchange, the world's largest tin trading forum, last Friday set a January deadline for resolution of the crisis.

Sources said that the proposed company would be owned by bankers and brokers and would have a risk capital of about £270 million (\$383 million). It would buy up the ITC tin stocks and slowly release them onto the market over the next three years, they said.

Under the plan, the sources said, ITC nations would be freed from their obligations to the council by

making contributions totaling about £200 million.

Previous ITC rescue plans have failed because most member nafewer pictures being produced each establish a company to buy up the tions have refused to back any refi-

Club Med Leases Beijing Villas

The Associated Press BEIJING -Two villas at the government-run Imperial Summer Palace in Beijing will become a Club Méditerranée vacation resort in China, a government spokesman said Monday.

A palace spokesman, who identified himself only as Mr. Xu, said the lease with Club Mediterrance SA of Paris was signed Nov. 30 in Beijing.

The chib will occupy two sites at the 692-acre (278-hectare) palace, built in 1888 by the Empress Dowager Tz'u-hsi with money originally intended for the imperial navy. The leases, beginning in January 1986, include several dozen suites formerly used as palace guesthouses. Mr. Xu declined to discuss leasing costs.

Analysts said the acquisition of the stake heraided a possible take-over bid for the whole group. The **Manila Expects Economy**

Agence France-Presse
MANILA --- Prime Minister Cesar Virata said Monday that the Philippine economy will contract for the second consecutive year in 1985, but added that an upturn is expected next year.

To Contract Again in 1985

He also said that the government would next month seek another 90day moratorium on maturing for-eign-loan principal and would continue to do so until part of the country's \$25.5-billion foreign debt was restructured.

room hotel in Hong Kong. Sources said estimated total value of the "This year, the country's performance is only slightly better than that of last year," said Mr. Virata, stment at 900 million Hong who also is the finance minister. He added that the economy is expected age group, said it will pay an inter-im dividend of 14.25 French francs to shrink by "3.5 to 4 percent." Growth of 1 percent to 1.5 per-

> The gross national product fell by 5.4 percent last year, the country's worst since World War II, with the advent of an economic crisis spawned by the August 1983 assassination of the opposition leader, Benigno S. Aquino Jr.

GNP measures the total value of mercial creditors.

a nation's goods and services, in-cluding income from foreign in-

The government obtained a moratorium on payments of loan principal two months after the assassi-

nation and has been paying only interest since October 1983. Mr. Virata said that the Interna tional Monetary Fund's executive board on Friday approved the government's economic restructuring program, enabling the nation to draw from the third installment of a \$610-million IMF loan.

He said release of the third tranche, worth \$210 million, will enable the country next month to draw from the second installment of a \$925-million loan from overseas commercial bank creditors. cent should be recorded next year, The installment is worth \$175 mil-

> The loans are part of a \$10-billion rescue package obtained by the Philippines earlier this year. The withdrawals also will mean continued restructuring of \$5.8 billion in obligations from official and com-

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SEASONS GREATINGS AND A VERY PROSPEROUS 1986

will be closed from December 20 to January 6. The accounts department remain open.

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AB Lee's recent restricted share million-Australian-dollar (\$55.4 million) bid from Australian Na-

visory board moved in the 970s - when oil-producing ries were flush with cash to - to prevent any single rolder in the bank from holdsore than 5 percent of the grights. The 5-percent ceiling mitted under West German

servisory boards of West Gerompanies, typically compris-ajor shareholder representaand an equal number of any officials, usually make inal call on management's l corporate strategy, on divipayouts, on large acquisition sals and, ultimately, on who appointed to the managing

e claim that we control com-: through our supervisory representation is just not Mr. Christians said in the ion interview. "The function ervisory boards is to provide and to oversee what mannt decides."

isured by its balance-sheet its anticipated operating of more than 4 billion DM ear, its scope of industrial gs and its commanding posithe domestic securities marrankfurt-based Deutsche caves far behind its nearest tic competitors: Dresdner AG, Bayerische Vereinsbank id Commerzbank A.G.

nded in 1870, Deutsche ocused for decades on proexport credits for German y. After World War II, the merged with new strengths d underwriting, an area in t continues to lead domestic tition. It also rapidly moved, he leadership of its now re-hairman. Hermann Josef expand its industrial hold-

13. it is also the subject of on the international level. urt said: "Deutsche is interilly well-respected, particur its strengths in Germany, as a long way to go to match mational network of a Citi-Bank of America."

Deutsche Bank is facing ompetition in international Analysts point out Deutmk's displacement by U.S. iss banks from the comg position it held in the earis in the Eurobond leadment business.

· vith a 1-billion-DM capital this fall and a possible i-OM profit on the Flick ion, Deutsche Bank will be and to spread its internaase, after the establishment

iche Bank, moreover, like

Eastern Europe, where West German companies are expected to land major contracts under new

five-year economic plans. nk's drosdects has be in the surge of the bank's share price on the Frankfurt exchange. past the 900-DM level for the first time, culminating a sharp climb from the low of 374 DM in April. Deutsche Bank closed Monday at 914.5 DM, up 19.5 DM from Friday's close. Dresdner Bank was at 415 DM and Commerzbank at

in the past two years.

closed negotiations.

The takeover of Flick followed a

tion is a "dangerous development" holder and holder of the subscause it is a case of industrial ry board chairman's post.

domestic banks.
Because West German corpora-SI German commercial tions tend to be undercapitalized the Bundestag about passing laws that would limit the size of a bank's ves that, when not tied up sole source of finance—the role of holdings in individual companies loan risks, can be put to big banks in industry as both credi- to 10 percent. Other party proposard profits or growth. It tor and direct investor is considera- als would limit the number of suwell-placed as a leading bly more pronounced in West Ger- pervisory board seats in industrial

"Deutsche Bank has the good fortune to have a name that sug-gests a kind of broad national interest," said Hanns C. Schröder-Hohenwarth, head of the West German Association of Banks.

cess in bringing prominent family-owned companies, such as the Axel

Deutsche Bank's 5-billion-DM takeover of Flick, the nation's largest buyout, illustrates the way that big acquisitions are handled in West Germany. Unlike the wave of hostile takeovers that has hit U.S. and British industry, large buyouts in West Germany usually are done on the most friendly of terms with a Deutsche Bank, presiding over the

friendly because of the position of

Despite Deutsche Bank's promise to offer the entire Flick acquisition to the public through share offerings, Mr. Jens of the Social Democratic Party said the transaction of the largest Daimler share. tment-banking operations because it is a case of industrial rounders and Tokyo just activity being orchestrated by big

Investor confidence in Deutsche ast week, the hank's shares went

That name attracts business from many than in other Western

The Flick transaction, he said, can only widen the bank's international prestige, after the bank's success in bringing promines. small to midsize ones, come under pressure to produce rapid divi-dends to bank shareholders rather Springer publishing house, the luxury-car maker Porsche, computer maker Nixdorf, and detergent than concentrate on longer-term strategy aimed at improving intermaker Henkel, to the stock market

leading bank, more often than not

In the case of Flick, a takeover by Deutsche Bank was certainly today to reconsider measures I had proposed both in 1975 and 1979 to limit the degree to which banks can Friedrich Karl Flick, the group's founder and only owner, on the supervisory board at Deutsche Bank and because of Deutsche Bank's history as house bank to

major payoff scandal in West Germany, in which a senior Flick executive and two former economic ministers, including Mr. Lambs- clout most often cited by the West dorff, were indicted. The three are German press involved Deutsche now standing trial on tax-evasion Bank representatives on the superand bribery charges related to al- visory board of Daimler-Benz makleged efforts by the company to ing sure, two years ago, that their obtain tax exemptions on capital choice for chairman at Daimler, obtain tax exemptions on capital

eutsche Bank: A Power in the German Economy

could possess. Before the Flick transaction, some uneasiness about the extent of bank influence on industry had been sparked by Deutsche Bank's takeover of the electronic conglom-erate AEG AG by Daimler-Benz.

In addition to being Daimler's largest shareholder, Deutsche Bank was a major creditor to AEG before the takeover bid and was strongly represented on the supervisory board along with officials of Dresdner Bank, the chief AEG creditor. Eyebrows were raised over Deutsche Bank's presence being felt on both ends of the negoti-

Wolfgang Kartte, the country's chief antitrust official, and Otto Schlecht, senior state secretary in the economics ministry, last month warned commercial banks about attempting to obtain decisive stakes in industrial companies for themselves or for a third party - by pooling their minority interests in ways that would escape the need to meet approval of the Federal Cartel Office. Mr. Schlecht said his office was considering a tightening of requirements for Car-

tel Office approval of minority Alfred Herrhausen, selected last January to join Mr. Christians as bank co-chairman, denied specula-tion at a press conference last month that Deutsche Bank was weighing the creation of a holding company that would separate the bank's industrial holdings from its

core credit business. But the banking association president, Mr. Schröder-Hohenwarth, thinks such a move could take the heat off Deutsche Bank in a productive way: "The creation of a holding company, as we have had at my bank [the Frankfurt-based BHF-Bank] since 1881, would be a good device with which Deutsche could respond to criticism that the bank is exercising too much influence over industry.

United Airlines The case of preponderant bank Reducing Fares

CHICAGO — UAL Inc.'s United Airlines said Monday that it will reduce its fares for domestic travel during the winter months but will Werner Breitschwerdt, was inincrease fares in two steps for the stalled over the man widely besummer months.

The largest U.S. air carrier said it was acting in response to winter and holiday sales being offered by its competitors. United said it will offer discount fares at about 75 percent below regular coach fare levels between Jan. 8 and March bank influence, the Social Demo- 20. The fares will apply to flights to and from Alaska but not to Flori-

> Between March 21 and May 31, fares will be increased by \$20 to \$40 round trip, the company said. After June 1, fares will be increased another \$20 to \$40 round trip.



In August 1985, Research Services Ltd. released a study of the reading habits of international financial managers in Europe.* The study showed conclusively that more read Institutional Investor than any other magazine...including:

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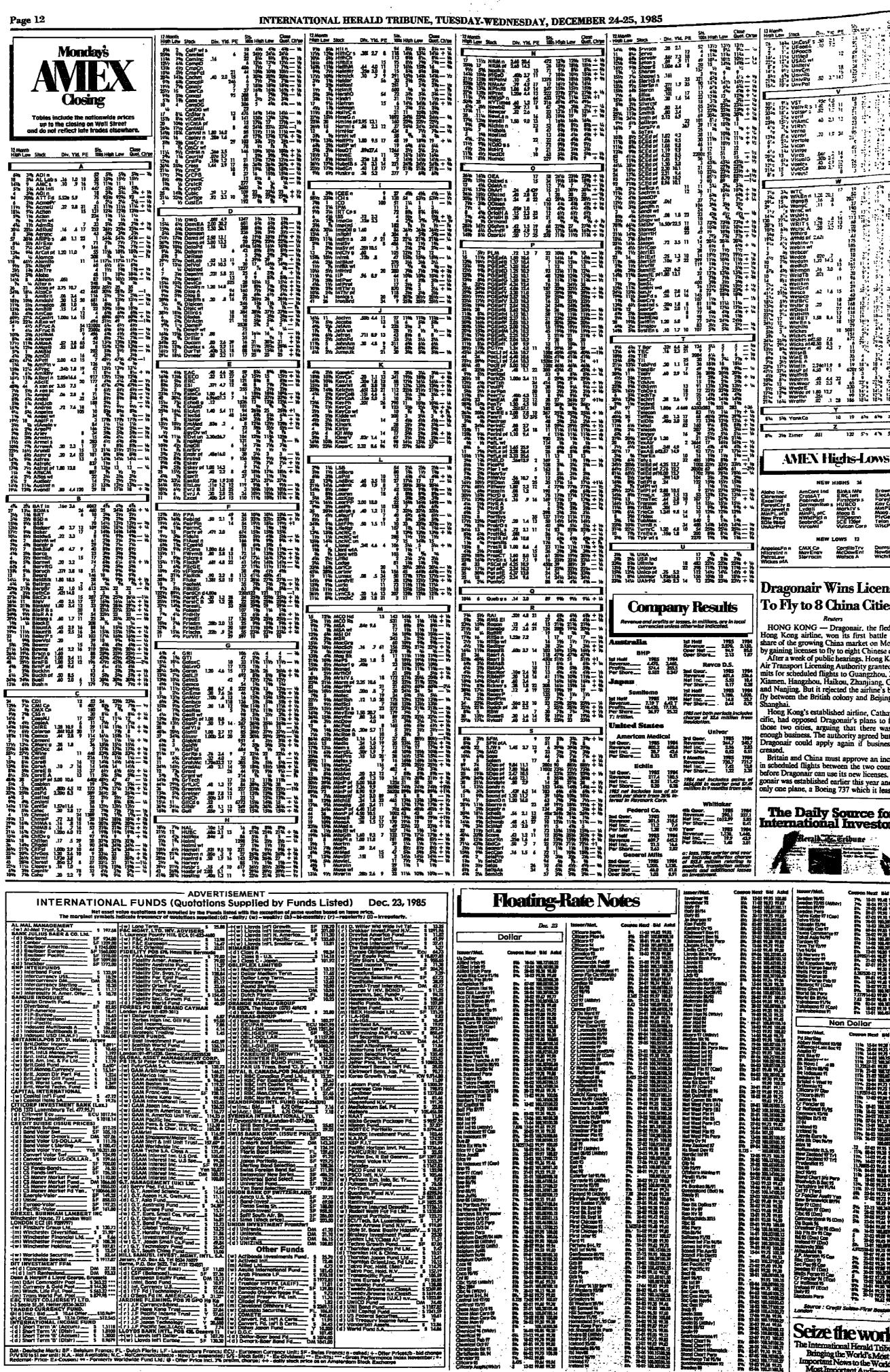
In fact, in virtually every categoryfrom job responsibility of financial manager to industry to geographic location, the story remained the same: Institutional Investor ranked

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Institutional Investor



Dragonair Wins Licenses To Fly to 8 China Cities those two cities, arguing that there was not enough business. The authority agreed but said Dragonair could apply again if business increased.

Britain and China must approve an increase in scheduled flights between the two countries before Dragonair can use its new licenses. Dragonair was established earlier this year and has only one plane, a Boeing 737 which it leases. those two cities, arguing that there was not The Daily Source for International Investors. eleralb. Eribune Issuer/Med.
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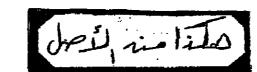
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lecession Forecast or Gulf Banking

By Stephen Fidler

)NDON - After years of atic expansion fed by a world higher priorities for international banks. noti is shrinking and bankers andon have said that they exa significant further contrac-

my of the bankers surveyed cek said that Bahrain's bid to ne an international banking r is being thwarted by ecorecession in the Gulf, ht about by falling oil reve-and a worldwide drive among ational banks to cut costs. erybody's trying to find ways nce costs and to reduce their ace in Bahrain," said one sebanker. But, he added, "I think many more are going to

usin has more than 70 offbanking units with total asa about \$55 billion. A few closed but most have so far down operations, in some substantially, to cut costs. we years ago, the Middle East nie a high profile in terms of edium and long-term plans," senior international banker. it's lost that profile and is ly to regain it in the next two

successful operations in London ahead of next year's capital market liberalization, and in Tokyo, are far

Bahrain also has suffered from a general shift in attitudes at international banks, the bankers said.

"A few years ago, banks felt they could make a better return on management time by getting new busi-ness," said Timothy Ingram, re-gional director, Middle East, for Grindlays Bank PLC. "We now get a better return by watching costs."

It also has been damaged, bankers said, by a lack of high-quality lending opportunities, a perception heightened by what many said has been a bad experience by banks lending into the Gulf, particularly into Saudi Arabia.

Bankers said they find it almost impossible in Saudi Arabia to enforce judgments against bad debtors, even those who are able to pay, largely because of the nation's un-derdeveloped legal system. That has undoubtedly had an impact on the reputations of quality borrowers in Saudi Arabia, bankers said.

The legal system is based on Islamic law, which generally forbids usury. And bankers said they believed it is unlikely that the system e reason is that establishing will be changed despite the prob-



Customers doing business at the National Bank of Bahrain.

lems. "It's too sensitive an issue,"

"The irony of the situation is that the banks are going back to name lending," said Christopher Ellis, a regional manager for Midland Bank PLC.

"Name lending" was common in the early days of the Gulf oil boom when, in the absence of reliable financial assessments, banks lent on the basis of little more than

Texaco Inc. and Chevron Corp. announced Monday that their subsidiaries had signed a new agree-ment for additional oil and gas exploration off China's shores, United Press International report-

pij (Nederland) and Chevron Overseas Petroleum each have a 331/percent interest in the area in the Pearl River Mouth Basin. personal knowledge of the borrow-

The recession also has had its impact on Arab banks based in the Gulf, some of which have suffered a reduction in credit lines from inemational banks womed about

"There has been a lot of concern about major international banks cutting back lines to the Gulf states, which tends to show a lack of understanding of how these countries operate," Mr. Ellis said.

While most bankers said they believed that central banks in the Gulf would want to back up any bank in difficulty, they admit that they have become more selective about which Gulf banks they are exposed to. Most said their expo-sure to the region as a whole has not fallen by much.

The downturn at home has led the Arab banks themselves to widen their businesses. per day. not in any way anxious to make any 202.45 yen from 202.63, and to moves," said Jeffrey Mondschein, a 2.1005 Swiss francs from 2.1110. trader with Merrill Lynch International in New York.

"From the Gulf hanks' point of

view, with business declining at home, we have had to become more

outward-looking," said Christo-pher Fielder, executive manager for

foreign exchange and treasury for the National Bank of Kuwait.

stay in the Middle East is to be

closer to the recipients of their losses. Others think they can find a

specialized area in which they can

make profits, particularly in offer-ing investment banking and advice,

However, some bankers insist

that the professed enthusiasm

among banks for investment ser-

vices is nothing more than a reflec-tion of a decline in the main busi-

Some analysts see for the re-

gion's economies in Saudi Arabia's bid to raise its share of the world oil

market. Unless this policy leads oil

prices to collapse, government rev-

This suggests government spend-ing, the motor of the Saudi econo-

or in trade finance.

ness areas.

enues will rise.

For other banks, one reason to

"Everyone is tucked away in their beds hoping Santa arrives," he said, adding that many foreign exchange offices in both Europe and the United States will be closed

data released early in the session.

CURRENCY MARKETS

Tuesday and Christmas Day. In Frankfurt, dealers said that spot trading there amounted to un-der \$100 million Monday compared with the tens of billions of dollars that they normally handle in the course of a day.

"No one's home," one bank dealer there said. "It's Christmas." In New York, the dollar rose to 2.5090 Deutsche marks from

time in the new year.

THE EUROMARKETS

2.5075 on Friday and to 202.60 yen tention from economic fundamentals to the chances of a near-term cut in U.S. interest rates. NEW YORK - The dollar ended lower in Europe and mixed in the United States Monday after drifting for most of the session in 2.1000 Swiss frames from 2.1050. The British pound fell to \$1.4260

Dollar Drifts in Ho-Hum Trading

very quiet pre-Christmas trading. Dealers said there was no interfrom \$1.4315. In earlier trading in Europe, the dollar slipped in London to 2.5050 est in taking new positions and little reaction to favorable U.S. per-DM from an opening 2.5105 and signal of the Fed's intention to ease Friday's close of 2.5100. It also credit, he said. sonal income and consumption eased to \$1.4298 against the British "This is a holiday market that is pound from \$1.4245 on Friday; to 202.45 yen from 202.63, and to

> Dealers said the reported 0.6percent rise in U.S. personal in-come in November after a revised 0.5-percent rise for October was slightly better than expected, but left the dollar unmoved.

> The Commerce Department also reported a healthy 0.9-percent rise in U.S. personal-consumption expenditures for November after a 1.4-percent decline in October, but markets did not react to this either, dealers said.

One U.S. bank dealer said the few trades done during the session were modest in size as customers tidied up their year-end books. He said the market has turned its at-

The U.S. Federal Reserve's ditect injection of reserves on Friday with the federal funds rate on overnight bank loans trading under 8 percent is being seen as a clear

"The market will continue trading in its current range until we see that discount-rate cut," another U.S. dealer said. "It has probably been discounted in money markets but could still move the foreign exchange market."

The discount rate, the Fed's charge on loans to member banks. is the rate from which all other U.S. interest rates are scaled upward.

In other European markets Monday, the dollar was fixed at midalternoon in Frankfurt at 2.5095 DM, down from 2.5200 at the Friday fixing; at 7.6960 French francs in Paris, down from 7.7220. and at 1,709.70 lire in Milan, down from 1,717.25. In Zurich, the dollar closed at 2.1025 Swiss francs, down from 2.1155. (Reuters, IHT, UPI)

xon to Take Stake in Yemen Oil Agreement

WYORK — Exxon Corp. also calls for Hunt and Exxon to joint venture with Exxon. search for additional oil finds in the d to acquire Hunt Oil Co.'s

approved the assigning of venture. s interest to Exxon.

jointly held areas.

The Hunt land abuts other areas

recent interest in an oil proThe Hunt land abuts other areas
on-sharing agreement with held by Exxon in North Yemen Yemen. Specific terms were under a separate production-sharing agreement with the government e North Yemen government that is not affected by the joint

Yemen Hunt Oil Co. was awardder the agreement, Hunt and ed its production-sharing agreen have set up a joint venture ment covering about 4 million acres (1.6 million hectares) in 1981. Which has just classified as commercial with himseld 400 million barrels of North Yemen. Yemen Hunt will

ed from New York.

Texaco Petroleum Maatischap-

poor loan portfolios.

Bankers in London said that cen-tral banks in the Gulf region are trying to introduce new rules to enforce greater recognition of nonperforming loans, but are hampered by concern that Western--style regulations would wipe out the net worth of some banks.

my, may have bottomed out in the 20-year low of two million barrels

Hopes for Discount Rate Cut Prop Up Market

LONDON — Most sectors of ye Dealers said that news that U.S. the Enrobond market showed hardly any change Monday ahead of the forthcoming Christmas ber's 0.5 percent rise would usually break, with many operators' posi-tions now square, dealers said. have prompted a slight easing in the dollar-straight market. But with They added that expectations that the Federal Reserve Board will trading effectively at a standstill.

no reaction was seen and prices shortly cut the U.S. discount rate ended with occasional gains of % or -correctly standing at 71/2 percent -continue to underpin the market here, although with Fed funds still for the World Bank continued to trading at around 8 percent, a reduction is not expected until some attract demand - admittedly light -and rose to trade at a discount of

about % on the market. Other market activity was limit- ing the overnight rally in share No new issues were launched in London during the day and dealers ed, with one dealer commenting, "a prices, which more than canceled do not expect activity in the prima- lot of people didn't bother to come out the losses seen on Saturday.

ry market to pick up until the new in today. That'll be the case tomor-

Trading in the floating-rate-note personal income had risen 0.6 per-sector was also extremely thin, with cent in November following Octo- prices generally showing little change from Friday's closing lev-

Sterling straight bonds were basically steady, in line with the Brit-ish government bond market, while U.S. convertibles eased during the afternoon following the opening But Friday's \$300-million bond falls on Wall Street, dealers said. Market-making in Japanese convertibles effectively ceased after ing above Friday's closings follow-

Monday's Prices NASDAQ prices as of 3 p.m. New York time.

Via The Associated Pres.

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A FIRE ON CHRISTMAS EVE? ARE YOU OUTTA

JUMBLE THAT SCRAMBLED WORD GAME
by Heard Arnold and Bob Lee

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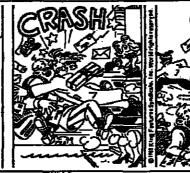
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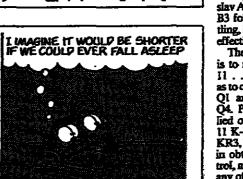
CHRISTMAS EVE IS THE LONGEST NIGHT OF THE YEAR



COME ON, ODIE. THE SOONER WE GET TO BED, THE SOONER IT WILL BE CHRISTMAS MORNING







BOOKS

PREPARING FOR POWER: America's Elite Boarding Schools

By Peter W. Cookson Jr. and Caroline Hodges Persell. 260 pages. \$19.95. Basic Books, 10 East 53d Street, New York, N. Y. 10022.

Reviewed by Christopher Lehmann-Haupt

T HE observation that inspired this book is not terribly startling. Like many other sociologists. Peter W. Cookson Jr. and Caroline Hodges Persell noticed that when youngsters go into elite boarding schools, they tend to be the children of rich and powerful parents. And when they come out of those schools, they are better prepared to take the place of those

The interesting question raised in "Preparing for Power: America's Elite Boarding Schools" is what happens in between? Obviously elite boarding schools "prep" their stu-dents for elite colleges, from where, in disproportionate numbers, graduates go on to boardrooms, bar associations and bureaucracies. But isn't there more to the United States's boarding schools than their students' simply being there?
Yes, the authors conclude. To oversimplify

grossly their painstaking anatomy of a complex process: The elite boarding schools act as what the sociologist Erving Goffman has defined as a "total institution" — one where, in the authors' paraphrase, "(1) all activities are conducted in the same place under a single authority; (2) daily life is carried out in the immediate company of others; (3) life is tightly scheduled and fixed by a set of formal rules; and (4) all activities are designed to fulfill the official aims of the institution."



The schools strip students of their individuality and sense of privacy, instilling instead a group identity or "web of affiliation" that does not end with graduation but "continues tog grow, becoming more interwoven, entantied and in the end, the have of status group and class solidanty."

The authors did exhaustive fieldwork involving questionnaires and direct observation. Considering the rigor of their methods, "Freparing for Power is surprisingly absorbing. The analysis is liberally sprinkled with anexdotes. The jargon of sociology is often ren-dered with eloquence. The tables and graphs do more than simply illustrate the text. Yet, despite the complexity of the argument, one's mind tends to grasp the points a little before the authors arrive at them. And while one wairs for the text to eatch up, one gathers wool. One wooders what Thomas Mano was getting at in "The Magic Mountain" with that perpleting fantasy of the devouring witches behind the temple of heauty that Hans Castorp envisions while lost and freezing in the snow. Surely Mann's passage wasn't meant to be cited at length and then trivialized as a mere metapher of ugliness hiding behind beauty, as the methors have done.

I didn't realize quite how far my mind had wandered from the text until Cookson and Persell posed a series of concluding questions suggested by their study. "For what kind of a life is the prep rite of passage the best prepara-tion?" they ask. "Does it develop successful entrepreneurs and risk takers? Does it encourage innovative scientists or inventors?

After citing the stagnation of the British economy and the possible connection of this to the rigidity of England's class structure, the authors continue: "In a period of economical scarcity and contraction, we might expect the prep experience to become relatively more improvements." portant, as those already holding power try to cling to what they have. Yet if we are entering an era of unprecedented growth and prospers ty, as some project, then those who are less shackled by conventional ways of doing things and less socialized for a common collective identity will probably benefit more than those who are prisoners of their class."

The assumptions embedded here, and the whole different set of questions they provoke, are really a good deal more interes realizes at this point, than what amounts to the elaborate anatomy of anglophilia that "Preparing for Power" really is. One ends up hoping that the authors — or somebody — will write the sequel that their concluding questions seg-

Christopher Lehmann-Haupt is on the stiff of

CHESS

12 N-Q5!, BxB; 13 QxB, NxN;

14 PxN was to win an impor-

tant advantage in space for

White and to mark the black

KP as backward. Miles hoped

By Robert Byrne

11 . . . N-N5, yet after 12 B-BI, it would be in White's favor THE ninth Interpolis International Tournament in 10 Tilburg, the Netherlands ended K3 (13 BxBP?; 14 BxQ. BxQ; 15 BxP costs Black material); 14 P-B5, B-Q2; 15 N-Q5. The effect of 11 B-N5; in a tie for first place among Tony Miles of Britain, Robert Hnebner of West Germany and Viktor Korchnoi of Switzer-

They achieved an 81/2-51/2 score in the elite all-grandmaster, double round competetion. In the fifth round, Huebner scored an early victory by ap-

plying classical methods to Miles's Dragon Sicilian.

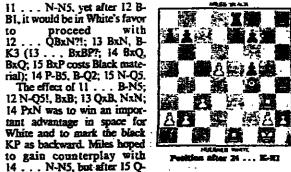
More games feature the old 6 B-K2 than a few years ago since its major alternative, the Yugo-slav Attack, 6 B-K3, B-N2; 7 P-B3 followed by queenside castling, is no longer considered as effective as it once was.

The point of 10 . Q-B1 is to make simplification with 11 . B-N5 possible, as well as to clear space for 11 . Relighed on either the temporizing 11 K-R1, or 11 Q-K1 or 11 P-KR3, but Huebner's 11 B-B3!; in obtaining more center control, may be more efficient that any of these.

Miles might have tried in 22 R-R3.

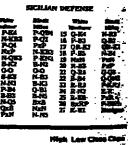
K4!, he could not capture with

Dec. 23



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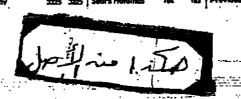
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SPORTS

مكذا منه للصل

an Historic Year for Rugby, nv Zealand Reigns as No. 1

headquarters, and an invitation

there is acceptance par excellence.

There were tours in 1985 by the

Canada and to the United States,

Australia, Japan to France and Fiji

England versus Romania was the

first of the year's 18 tests among the

to Ireland and Wales.

... Rob Donahue

:-- New Zealand is No. 1. through an historic year rugby, Andy Dalton's All imbed past idle South Af-

in that mouth of June, mmped to fourth place be-

ar-end rankings from 5th ace, based on each team's as against any of the other unchanged since April: Scotland, Wales, Roma-

ntina, England. ably taking over all three p ranks in the table, the Hemisphere asserted its on as never before. y was made with a deciild rugby's first world cup,

with a rush to commercial hip and with reinforced of South Africa. But it e on the field as well. 15 loss to New Zealand in iggest defeat, both in the read and in the size of the d's soure, in all the years cotland and England

entina beat France for the -24-16, in Buenos Aires 22-in the 16th match of a the Soviet Union - is among the at started in 1949. And on 16 countries invited to the world Je Pumas held visiting New

international competi-

nce's 11-point margin over -14-3 in Paris on March 30 ich goes back to 1908.

anna played England for time, in a 22-15 defeat on Twickenham. The suburdon stadium has long been

- ending five weeks late on April World Rugby's Top 10 Final 1985 Table left Ireland in first place, ahead of France. In June, England lost twice

in New Zealand; France split a two-test series in Argentina; New Zealand held off Australia, 10-9, in Anckland. In Argentina in October and November, New Zealand won the first test and drew the second.

The 18 tests saw 81 penalty goals and only 54 tries. England's new president, Dennis Shuttleworth, has complained about "ponderous, limited and mambitious" rugby.

Increasingly, penalty goals swing results in the home team's favor. Penalty-goal differentials determined seven of the 1985 outcomes, and only one of those seven tests was won by the visitor. The average score was 17.4 to 15.1 in favor of the home team; the penalty-goal average was 2.8 to 1.7.

So home advantage has become n extra penalty goal, which means that referees are more than ever on the spot. Home teams won 10, drew 3 and lost 5 in 1985, despite scoring fewer tries (24) than visitors (30).

France first played Romania in 1924, but other major countries have been slow to accept East Eu-ropean teams. Argentina hosted Romania in 1973; Wales did so in New Zealand is undefeated since July 1984, when it lost to Australia in Sydney. With eight victories, a 1979, Ireland in 1980, Scotland in draw and that loss in its last 10 tests, it is safely idle in first place 1981. And now Romania — but not until April at least. By that time Ireland, with four tests in the Five Nations tournament, could be 7-1-2. Or France could be 8-1-1. Should the French improve on their poor United States to Japan, Scotland to record away from home rece the new year could see a playoff for No. 1 ranking when France goes to New Zealand in June and when Ireland to Japan, Canada to Australia, Italy to Zimbabwe, Fiji to New Zealand tours France in October and November.

A different playoff was due last August and September, but New Zealand's trek to South Africa collapsed at the last minute when two Anckland lawyers obtained a court order delaying the All Blacks' de-parture. In the end, South Africa was idle for all of 1985.

It was not the first time, but the bad news for the Springboks is getting worse. England went to South Africa in 1984, but Scotland canceled a tour in 1978, followed by Australia in 1979, Wales in 1982, France in 1983 and New Zealand in 1985. And now visits due in 1986 by France and the British Lions are off. Nor can the Springboks take part in rugby's first world cup, since the host governments in New Zealand and Australia will not give

In March the International Board decided at its annual meeting — held in Paris for the first time - that a world cup to rival soccer's ... quadrennial version could no longer be avoided. Canada, Fiji, Italy, Japan, Tonga, the United States and Zimbahwe will be on show in May and June 1987, along with all of the big 10 except South Africa. of the big 10 except South Africa division title outright or shared it. Cleveland Browns, the Central Di-The organizers hope for a television It also forced the Jets and Patriots vision winners, who will play the the host team for the AFC champi-



Roger Craig of the 49ers, cutting and catching against the Cowboys, became the first player in NFL history to surpass 1,000 yards both running and pass receiving in one season.

49ers Ride Hard Over Cowboys, **Beat Out Redskins for Playoffs**

By Dave Sell

Washington Past Service SAN FRANCISCO - The San Francisco 49ers earned the final wild-card berth in the National Football Conference playoffs Sunday by rallying for a 31-16 victory over the Dallas Cowboys that ended the playoff hopes of the Washington Redskins.

The 49ers will meet the New York Giants in the NFC wild-card game Sunday at Giants Stadium. The 49ers and the Redskins both finished 10-6, but San Francisco beat out Washington for the final berth because it defeated the Redskins, 35-8, on Dec. 1.

"Nothing was riding on this game except the home field advantage if the Rams lost" Monday night against the Los Angeles Raiders, said the Cowboys' coach, Tom Landry. "That's not much incentive against the world champ

The defending Super Bowlchampion 49ers won on two touchdown passes Joe Montana threw to Dwight Clark and touchdown runs by Jerry Rice and Roger Craig. Craig became the first player in NFL history to gain 1,000 yards rushing and 1,000 receiving in a

drove 86 yards in 12 plays on the game's first possession, with Gary Hogeboom, playing at quarterback Danny White, passing to the tight end Doug Cosbie for a one-yard

A short punt by the 49ers set up Septien kicking the first of three field goals, from 29 yards, for a 10-0 lead early in the second quarter.

Four minutes later, he made it 13-0 with a 48-yard kick.



Wesley Walker, left, of the Jets did not like it that Frank Minnifield of the Browns had tried to intercept a pass.

for 389 yards and one touchdown. Then Montana and Clark got cor-But he also had two key interceptions and a sore left shoulder after being sacked six times and pressured countless more.

"In the first half, it was us getting all the key plays," Hogeboom said.
"In the second half, it was the 49ers. Their blitzes really kept me on my toes, and by the number of times I was sacked you could see that I didn't always pick them up

Actually, the 49ers started makthe Cowboys' next score, Rafael ing the big plays late in the second Septien kicking the first of three quarter, and they later would build

> Late in the second quarter, Tony Dorsett fumbled after catching a pass inside the 49ers' 20-yard line

nerback Victor Scott to turn the wrong way on a post pattern. Clark caught Montana's pass in stride to cut the lead to 13-7 with 3:54 left in "I think he was playing man to

move the 49ers to the Dallas 49.

man," said Clark, "and it's tough to cover that if Joe has that much

Montana did have time. And after Septien's third field goal made it 16-7, Montana gave a clinic on the 2-second drill.

Starting at his 31 with two timeouts, he moved the 49ers to the Dallas 21. There, on the final play of the half, Ray Wersching kicked a 39-yard field goal to make it 16-10.

the third quarter set up the 49ers' first lead. Hogeboom completed an 18-yard pass to the rookie Karl Powe, who had seven catches for 127 yards as a replacement for Tony Hill, who was out with a hamstring pull. After a completion to Dorsett, Hogeboom tried to pass to Cosbie, but it was intercepted by the cornerback Dwight Hicks, who

The Cowboys' first possession of

returned the ball to the Dallas 44. The 49ers' ensuing seven-play drive involved two passes to the tight end Russ Francis and five runs by Craig, the last of which came from four yards out on a pitch and made it 17-16, a lead San Francisco would never lose.

the score 24-16, the Cowboys had fourth-and-six inches at the 49ers' 28. Fullback Timmy Newsome tried blowing through the middle and got nowhere when he was hit by the defensive end John Harty. Newsome bonneed off the pile tried to go outside and lost 11

Said Harty: "They made good plays. We made good plays. We won. They lost."

Colts 34, Oilers 16: In Indianapolis, Mike Pagel passed for three touchdowns while Randy McMillan and Albert Bentley ran for two

he Solstice Song

low winds and crack your cheeks, the shortest day is done. he solstice has come and gone and winter is under way, ad winter's start toward winter's end deserves a roundelay. better time will come to pass, a better time will come sweeter time will come as brown turns green and worm ıms bold and bares his length on midnight lawn.

n skin and bursting buds and all spring planting done. he softer time unfurls the leaf, the softer time brings terms ack north and lures the smelt from sea to burns. It's frozen silence now save for the moaning wind. 1 bay or sound, crabs drowse in mud while scoters fly

linter's fine for snowmen. Winter's fine for those the hurl themselves down hillsides or match a bear's repose.

By Nelson Bryant

as the sport's unofficial big 10. Then the 10 matches of the

he shortest day is done, my friends, the shortest day is done. hen all the snow has gone to wet and all the skating's done. he warmer time unzips the coat; the warmer time is sun

.... i burn or lake or wilderness, in beaver bog or fen, bove, dark wavering lines beneath a leaden sky. n billside cave or blowdown den, black bears sleep.

he joyous time when wishes unfold, the joyous time is when, soved by spring's advances, summer stirs again.

Philipdelphia 37, Minnesota 25 Kansus City 32, Son Diego 34

L.A. Rolders at L.A. Roms

College Results

Dolphins Take the Hot Hand Into Playoffs

By Michael Janofsky New York Times Service NEW YORK - For all their wondrous achievements, appli-

ances and a 15-1 record that was unmatched by any other team in the National Football League, the Chicago Bears did not finish the That distinction belongs to the

Miami Dolphins, who were victorious for a seventh straight week Sunday to end with a 12-4 record and the American Football Conference East title which the New York Jets and New England Patriots had so coveted. The Dolphins' 28-0 victory over the Buffalo Bills marked the 12th

time in 16 years they had won the this weekend off to prepare for the

Patriots each had winning tiebreakers over the Broncos - the Jets with a better record in conference games, 9-3 to 8-4; the Patriots with a better record against com-

mon opponents, 4-2 to 3-3. As a result, the Jets and the Patriots will play each other for a third time this season at 4 P.M. Saturday in Giants Stadium. In their earlier games, the Patriots won in Foxboro, Massachusetts, 20-13, and the Jets won five weeks

tention. The Broncos defeated the a non-winning record to enter the seattle Seahawks on Friday night, playoffs in their current format. following weekend in Chicago. If 27-24, to match the Jets and the The previous worst record for a they win, the Bears also will be the Patriots at 11-5. But the Jets and playoff team was the 8-7-1 mark host team for the NFC championposted by the Minnesota Vikings ship game Jan. 12. when they won the National Conference Central title in 1978.

> team in NFL history not to make the playoffs.

The winner of the Jets-Patriots ame will play the Los Angeles Raiders Jan. 4 or 5 in Los Angeles. The Raiders have an 11-4 record, which includes victories over both the Jets (31-0) and the Patriots (35-20), heading into their game Monlater in Giant's Stadium, 16-13, in day night with the Los Angeles ms, the final game of the NFL's 66th regular season.

With a victory, the Raiders

The Dallas Cowboys, who won

the NFC East last week by beating Denver became the first 11-5 the Giants, will open the playoffs am in NFL history not to make against the NFC West champions, the Rams, in Anaheim, California. The Dolphins' surge began, iron-

ically, with a stunning 21-17 victory over the Jets on Nov. 10. The Dolphins had lost three of their last four, a stretch that began with a 23-7 loss to the Jets on a Monday

After consecutive losses to the Detroit Lions and the Patriots, the Dolphins had a 5-4 record. The Jets were 7-2, the Patriots 6-3.

"That game turned our season around," said Don Shula, the Dol-The 1986 Five Nations tournament is set to start on Jan. 18.

Inevitably, players and coaches are seeing it as part of their buildup to the world cup rather than as an end in itself. That, too, is new.

The Browns qualified for the playoff as playoff swhen the New York Giby the Rams would guarantee the Pittsburgh Steellors and the Pi

= OREBOARD

opean Soccer

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Basketball

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27 25 26 32—105 31 26 22 25—119 Idias S) (Perkins 8), Cleveland 52, Assists: Dallas 24 (Harper 8), 5 (Baptey 14),

nessee-Chattonoga 76-60. 15. (liftojs (7-2) beet halsouri 67-55. 16. Louisville (6-2) beet halsouri 65-63. 17. Indiano (6-9) lost to Louisville 65-63; beet

Football

| Weshington | 10 6 0 425 297 212 | Philodelphia | 7 9 0 438 286 310 | St. Louis | 5 11 0 313 278 414 | Centrel | R-Chicago | 15 1 0 598 456 198 | Green Boy | 8 8 0 590 337 355 | Aliannesota | 7 9 0 438 346 329 | Defroit | 7 9 0 432 367 366 | Tampa Bay | 2 14 0 .125 294 448 | West | X-L.A. Roms | 11 4 0 .733 334 261 | y-San Fruncac | 10 6 0 425 411 243 | New Orleons | 5 11 0 312 294 401 | Atlanta | 4 12 0 .250 282 452 | (x-division champlan) | (y-wild-card played berth) | FRIDAY'S RESULT **NFL Standings** East W L T Pct. PF PA 12 4 0 .750 428 320 11 5 0 .688 393 264 11 5 6 .686 362 290 5 11 0 .512 320 386 2 14 0 .125 200 381 FRIDAY'S RESULT Denver 27, Secrite 24 SATURDAY'S RESULTS New York Giants 28, Pittsburgh 10 Washington 27, St. Louis 16 Washington 27, St. Louis 16
SUNDAY'S RESULTS
Attents 14, New Orleans 18
Aliami 28, Byfficis 6
Chicago 37, Detroit 17
New England 34, Cincinnati 23
New York Jels 37, Caveland 10
Green Bay 29, Tampa Bay 17
Stillichabits 27, Milanasta 35

Selected College Results Air Force So, Army 50 Oregon St. 68, Southern Col 64 Portland 59, Fullerton St. 45 Seton Hall 76, Stanford 75, OT

College Top 20

(How the tag 20 leases in The Associat Press basisthest pell-fored last week!) 1, North Carolina (10-0) beet Jockson/ille. 16 14 533 2½ 65; beat Stanford 89-55; beat Citodel 184-13 14 481 4 51. 9 19 321 8% 2 Michigan (18-0) beat Merithern Michigan 3. Duke (9-0) best Davidson 69-52.

2. Dute (9-0) beat Davidson 69-52.
4. Syntacuse (7-0) beat St. Bonaventure 23-64.
5. Georgetown (8-0) beat American 83-39;
beat DePaul 85-70.
6. Konsas (9-1) beat Arkansos 59-78.
7. Georgeto Yech (7-1) beat Old Dominion 9-81; beat Texas A&A 83-58; beat Jackson-ville 77-52.
8. Oklahoma (9-0) beat New Orleans 103-85.
9. Louisians State (11-0) beat Lamar 74-57;
beat Texas 72-65; beat Southers 91-65.
10. Memphis State (8-0) beat Aliasissippl 73-54.
11. St. John's (9-1) beat Misasissippl 73-54.
12. Newada-Las Vegas (7-1) beat Son Diego State 163-65; beat Inc. Eds.
13. Kentucky (7-1) beat East Caroline 8-52;
beat Peoperdine 83-54. 7 22 32. Hiesen 9-17 8-8 25; beat Peoperdine 85-54. 19 9-19 17, Blockman 4-11 4-4 13. 14. Alobomo-Birmingham (11-1) best Cincinneti 49-53; heat Campbell 56-46; begi Ten-

Hockey NHL Standings WALES CONFERENCE

SUNDAY'S RESULTS

2 1 4--7
Quebec 1 3 1--5
Fronceschett (1), Vettch (1), Harworth (17),
Loupbiln (9), Corporter (8), Adoms 2 (10);
Asthon (11), Gillis (9), Asthoshy (9), Souve
(7), Geolet (25), Shots on sent; Woshington
(on Moiorchuk) 12-6-13-31; Quebec (on Jassen) 12-14-14-45,
Boston 1 2 9--3

Boston 1 2 6—3 Boffolo 1 1 3—4 AACKento (5), Poligno (15), Cyr (5), Housiey (9), Hughas (2); Linsemon (10), Reid (7), Crowder (13), Shets as you!: Bation (on Bor-rosso) 9-9-14—32; Buffolo (on Rigelin) 12-7-8—

1877.
9, Alika Kolokoski, Finiand. 282, 278-10, 187.3,
10. Ulf Eindelsen, West Germany, 272, 277-3,
184.6.
11. Didler Meltord, Pronce, 278-10, 252, 188.4.
12. Antonio Latedelli, 1991y. 287-2, 285-5, 186.3.
13. Penti Kokkonen, Finiand. 283-2, 278-10, 186.1
Beauere) 9-8-19-36.

Transition

BASEBALL American Lague IIIDIANA¤ÇLIS—≃oned Flowd Chiffor and Cu. 1 brown, pitchers. FOOTBALL 19 Georgetown 85-70.

19. Name Dame (5-1) best Volparaisa 98-54.

20. Virginia Yech (8-1) best W. Virginia 76-69.

on injured reserve.

COLLEGE

AREMPHIS STATE—Hired Charille Bailey
on injured reserve.

HOCKEY

National Hockey Leadur

NLY, RANGERS—Sent Tony Fetitite Cofersemen, to New Hoven, American Hockey
League. COLLEGE

| Sking | P-14-32; Buffolo (on Rissan) | P-14-32; Buffolo (on

in the second second second

Craig Bodzianowski, right, who has an artificial foot, in his bout against Francis Sargent before the disputed knockout. some time to recuperate," Sargent

lead Sunday over the New York did not take a shot or score a point.

Knicks, the Bullets tied a modern-day National Basketball Associa-tion record by scoring only 25 points in the second half. And lost, 100.03

seem to be paying the price for that.

Knicks, the Bullets tied a modern-

Not since the NBA adopted the

100-93.

Amputee's Ring Return **Taking Strange Turns**

boxing match that drew national mission, which is investigating the attention to a fighter trying to make a comeback following the "He did receive a blow to his make a comeback following the amoutation of his right fool said Sunday he had been misunder-stood when he said he "threw the er. "You can't fight when you can't

fight." see. Whether n
I don't know.
"I was off my pace completely,"
"I personally "T was on my pace completely,
Francis Sargent said in a telephone interview from his home in Peoria,
Illinois. "I was not fighting my fight because of the stress I was

Sargent, who is black, said some of the calls were racially motivated, and that they continued after her

Sargent said that prior to the Dec. 14 cruiser-weight bout against Craig Bodzianowski he had received threatening telephone calls from someone telling him, "You'd better go down." Bodzianowski, his manager or the promoter were responsible for the linears. who was wearing an artificial foot, won the fight on a second-round Sargent was quoted in Sunday's editions of the Chicago Sun-Times

person or on tapes, about when the as saying, "I threw the fight." He said in the telephone interview that knockout actually occurred. he meant that his stage fright and

concern over the threats prevented him from boxing to his ability. "I went down to give myself Bullets Tie NBA Mark — for Missing

meter) rookie, is doing the job defensively for the Washington Bullets. But the slender giant seems
lost on offense, and the Bullets

NBA FOCIS

It was their second victory in a row, fight in February and charged that and in both games they have made those who doubt his victory are prejudiced against the handicapped. Ewing had 21 points and nine After building a 68-53 halftime 25 minutes against the Knicks and

The Bullets made 64 percent of said

Not since the NBA adopted the points. I figured when the game half, and they finished with 27 and a professional since 1981,

The Associated Press said, reading from a letter he CHICAGO — The loser of a mailed to the Illinois Athletic Com-

right eye and the eye was closed," see. Whether he was doing his best,

and that they continued after he

threats.
The athletic commission chairman, Gordon Volkman, said he has been questioned by numerous people, who either saw the fight in

Many have questioned how Bod-zianowski, who had not boxed in 19 months, could so easily defeat a man against whom he won a close 10-round decision in his last fight before the motorcycle accident that cost him his lower right leg. Stanley Berg, the referee, said, "I

thought Bodzianowski's right-hand punch put him in trouble. But I must say I was surprised" Sargent With Jeff Ruland, who leads the third quarter. But Pat Cummings did not get up. WASHINGTON — Manute Bullets in scoring and rebounding, scored nine points in a 16-0 burst Bodzianowski, of suburban Tin-Bol, their amazing 7-foot-7 (2.3- and is their second-best assist man, that put the Knicks on top to stay. ley Park, is preparing for another

> capped.
> "It's the people who have two rebounds in 21 minutes Sunday, legs and can't make anything out of Bol had four rebounds and blocked themselves that can't believe a one-

legged man can do anything," he their shots in the first half, but were Bodzianowski, 24, went into the satisfactors, Gene Shue, "and there shots must be shown that should be shoul

24-second clock has a team scored fewer than 25 points in the last half.

Boston scored 25 in the second half against Milwaukee on Feb. 27, 1955; St. Louis did it against Boston on Dec. 26, 1964, and Golden State did it against Boston on Feb. 14, 1978.

Doints. I figured when the game was over, we'd be lucky to have 100."

The Knicks, in winning for only the second half.

The Knicks, in winning for only the second half.

The Knicks, in winning for only the second half.

The Knicks, in winning for only the second half.

The Knicks, in winning for only the second half.

"Notting happened in the second half, believe me, nothing."

Shue said. "We ran the same plays, took the same shots." (LAT, AP) altaches just below the knee.

ART BUCHWALD

Christmas Takeover List

WASHINGTON — Little T. and Revion I can buy anything if Bone Snicker walked up to you get me a loan from the bank Santa Clans, who was standing on Wall Street, ringing a bell "Ho, ho, ho," said Santa. "And what do you want for Christmas?"

T. Bone gave him a list. Santa scanned it. "Yummy Chocolate Chip Cookies? That

shouldn't be a problem. How many cookies do

"I don't want pokies. I want the company." cookies. I want the company." "What On earth for?" San-

"So I can merge it with Alpha Chemicals, Buchwald Beta Ballbearings and Picasso's

"Ho, ho, ho. How do you expect

to pay for it?"
"In a leveraged buyout. Fil seil off Rambo Steel, Rocky Asphalt and the Joan of Arc jeans division." Santa said, "But Yummy Cook-ies has a poison pill in it to prevent cute little fellows like you from taking over the company.

Little T. Bone started to pull on Santa's beard. "I know that, stupid. That's why I'm willing to take \$50 million in greenmail to go away."

Santa tried to change the subject. "If you can't have chocolate chip cookies, what else do you want for Christmas?"

T. Bone wiped his nose. "Ford."
Santa said, "Ho, ho, ho. You're
too young to drive."
T. Bone replied, "I don't want to drive. I want the Ford Co., includ-

ing the aerospace division. Santa went, "Ho, ho, ho. No one can buy Ford."

T. Bone got red in the face. "That's what they said about TWA

Fassbinder Play in Kassel The Associated Press

KASSEL, West Germany "Der Müll, die Stadt und der Tod" (Garbage, the City and Death), the Rainer Werner Fassbinder play whose premiere in Frankfurt was canceled six weeks ago because of protests of anti-Semitism, will be given a reading here Jan. 26, city officials said Monday.

you get me a loan from the bank

you're standing in front of." Santa seemed terribly confused. "Good little boys don't borrow money without collateral. They can get their fingers burned. How about a train set?"

Little T. Bone thought about it. "I might be interested in Southern Pacific if I could sell off the real estate and get the air rights to the Los Angeles railroad station."

Santa was getting weary. "So tell me. Have you been a good little

"Very, very good," T. Bone said.
"Don't believe what you read about my joining Senator Jesse Helms in his fight to take over CBS. It had nothing to do with firing Dan Rather, I figured Jesse knew how to run a network better than the people who are there now."

Santa said, "Would you like a

Christmas peppermint stick?"
Little T. Bone shook his head. No, but I might be interested in

Now Santa had to take notice. What do you mean Christmas?" "I understand it's a very good money-maker. I read in The Wall Street Journal that in a good year Christmas grosses more than Mc-

Santa held his stomach. "Ho, ho, ho. Christmas is not for sale." "Everything is for sale. It's just how you shape up the deal to sweeten the pot. I'd be happy to spin off the religious part of it,

which is a money-loser, and just hold onto the gift divisions."

Santa said, "How do you intend to pay for it?"
"I'll issue Christmas junk bonds with your picture on them. This will assure the investors that the bonds are guaranteed by the U.S. 20Vernment."

"CHRISTMAS IS NOT FOR SALE!" Santa screamed. Five brokers walking by heard him and in an hour the rumor was all over the street that someone was making a takeover bid for Christmas. This drove the market to new heights and caused the exchange to suspend all trading in the stock. As usual everyone made a bundle ex-

cept good guys like Santa Claus, who was left holding the bag.

Lady of 'Bountiful': Geraldine Page's Odyssey

By Myra Forsberg

New York Times Service

NEW YORK — In a dark bus

station in Harrison, Texas,

an old woman who is trying to return to a place called Bountiful vows she will reach her destination no matter what. "I will go on," says Carrie Watts stubbornly. "I will walk those 12 miles if I

The actress playing the deter-mined Watts in "The Trip to Bountiful," the new film directed by Peter Masterson and written by Horton Foote, is an equally determined woman named Geraldine Page. "I've been fortunate to be

choosy about the roles I've taken during my career — and I'm stub-born," Page said. "So now I can look at the parts I've done and they make a very nice bouquet." They include not only the lead role in "Bountiful" — which many predict will earn her an eighth Oscar nomination — but parts in Sam Shepard's new play, "A Lie of the Mind," and Mikhail

Baryshnikov's film "White

Carrie Watts, the hymn-singing heroine of "Bountiful," yearns to leave Houston, where she's cooped up with her son and his mean-spirited wife. "What I really love about Mrs. Watts," Page said, "is her self-dramatization. 'I'll walk those 12 miles.' She sees herself as going up to Mount Everest. Of course, she doesn't stop to think about what will happen

when she gets there. Whether any-

body will be there." "The Trip to Bountiful" deals with the destiny of a displaced woman who is desperately fight-ing to regain her roots and, in the process, her sense of purpose and self-respect. It seems apt that Page — who has made a career playing female characters created by the United States's premier Southern writers — should be portraying a simple Texas woman whose most fervent wish is to go

Set in 1947, "The Trip to Bountiful" was born as a teleplay on the NBC network in 1953 when the Texas playwright Horton Foote was doing his "TV stint," working for the producer Fred

Coe had about five writers," Foote recalled. "He had an adver- Foote's cousin, was teaching at



Page as Carrie Watts in "The Trip to Bountiful."

tising agency he had to respond to, so he'd ask writers to give him a general idea and he'd get clearance before they started on a project. Well, I was maybe supersti-tions, but I felt if I told someone beforehand it would kill it for me. So I wrote Bountiful and then I told Coe I was thinking about writing a story about an old lady who wanted to go back to her hometown. He said O. K., and I handed in the play — which I'd already finished — two days lat-

Lillian Gish, as Carrie Watts, gave a powerful performance. Af-ter the show was over, the phones at NBC 'just went wild," Foote said. "This was the first time they had this kind of a spontaneous response from a television program." Within two weeks, Foote was working on a Broadway production based on the teleplay, in

which Gish also starred. In the summer of 1984, Peter Masterson, a native Texan and the Sundance Institute in Utah. Robert Redford's training ground for young directors and actors. He was pondering what his first film project should be. "I was talking to Robert Redford, and he said, You ought to pick some-thing from your home that you feel deeply about and do it.' So Carlin, my wife, said, Well you've always wanted to do "Bountiful." And I immediately called Horton and he said yes."

Foote said: "I thought that Geraldine would have an understanding of this particular kind of woman better than any of her contemporaries. She has a sense of place. Came Watts is a woman who's been through a great deal; there's a spiritual quality about her that keeps her going. She has a manifest strength from all sorts of unexpected sources. She's a survivor - and I think Geraldine

Indeed, Page has been something of a survivor. Born 61 years ago in Kirksville, Missouri, she

come an actress after participat- tors Studio Theater - and what ing in a church play. She attended she calls "the lean years." the Goodman Theater School in "I'm not what you call a com-Chicago and instead of going to mercial actress." she mused. New York - "I couldn't even get ter five years of stock," she reman finally said, Will you just go to New York? She kind of booted

While toiling at the inevitable jobs taken by out-of-work actresses — sales clerk, hat-check girl, lingerie model --- she ran into a fellow student from Goodman, José Quintero. That meeting eventually led to a small theater in Greenwich Village and the part of the lovelorn Alma Winemiller in the 1952 revival of Tennessee Williams's "Summer and Smoke." That production is now considered historic: Williams's play was. resurrected, and Quintero and Page became overnight successes.

me out of the Midwest."

What followed for Page was an anspicious Broadway debut in "Mid-Summer" and a starring film role with John Wayne in "Hondo." But her film contract with an independent producer was canceled after finishing the western. "It was during the Mo-Carthy era, and I had studied acting with Uta Hagen, who had shocked the conservatives by star-ring with Paul Robeson in Othello." I didn't work in films again for seven years."

She returned to New York and continued to appear on the stage —in "The Rainmaker," "The Immoralist," "Separate Tables"—then in 1959 accepted a part in a Tennessee Williams play that would stamp her as the quintessential Williams actress: the boozy, brassy Alexandra Del Lago in "Sweet Bird of Youth." Until then she had specialized in shy spinster types; "Sweet Bird" proved that the dishwater blonde with the small voice could bellow and snarl with the best of them. She was proclaimed an overnight success yet again and won backto-back Oscar nominations for the film versions of "Summer and

Smoke" and "Sweet Bird." There followed more film and forts, along with her husband, particular visions."

decided when she was 17 to be- Rip Torn, in the short-lived Ac-

"Even though the parts in the an Equity show in Chicago back movie versions of Summer and then" - acted in summer and Smoke' and 'Sweet Bird' were winter stock in the Midwest. "Af-ter five years of stock," she re-makers. But I'd rather have peocalled, "my teacher from Good-man finally said, Will you just so than a bankable one. And I've had the chance to interpret the work of writers who have instilled their work with wonderful humor.

"Just look at Bountiful'; the humor is magnificent. The way Horton writes has so many facets - ordinarily if you had a story like this written in a conventional way, it would be so sentimental. But he has so many sides to her. He balances all the elements."

In Shepard's "A Lie of the Mind," she is pleased to be playing Lorraine, the crazed mother of a wife beater, who, when told that her son probably murdered his spouse, retorts: "Name a day he wasn't in trouble." "When I talked to Sam about the production, he told her he wanted her to play Lorraine "because it would be less expected."

A thirst for comedy caused her to jump at the chance to read for Woody Allen when he was casting a film in the late 1970s. But the film turned out to be the Bergmanesque "Interiors," and Allen was decidedly not in the mood for laughs. Page found herself playing a neurotic interior decorator. and that multilayered performance turned out to be "some of

my best work." A Method actress who has been known to chew the scenery in her time, she said she was trying to break her "bad habits." Masterson recalled that in "Bountiful" "I just let Geraldine act. But she warned me to watch out for when she was up to her 'old tricks.' Whenever she started to screw up her face too much, I would tell her --- in a nice way."

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Vincent Canby of The New York Times says Page's performance as Carrie Watts "ranks with the best things she has done on the screen" and calls "The Trip to Bountiful" "a small, richly detheater work - notably her ef- tailed film that realizes Foote's

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Guggenheim Buys Back Brancusi's 'Muse' Bust

"The Muse," an abstract bust by Constantin Brazzossi, goes out hplay at the Guggenheim Museum in New York today. four days after the museum paid more than \$2 million to get it back after a 14-year absence caused by an ownership dispute. The sale was arranged by the Manhattan art dealer Andrew Crispo, who was convicted last month of evading \$4 million in federal income taxes. The sculpture was purchased at auction in 1955 by Reana Bulova, wife of the watch manufacturer Arde Bulova, for \$7,000. Under the terms of Arde Bulova's will it was bequeathed to the museum three years later, but Beana Bulova fought to keep "The Muse" and in 1969 won a court battle for its return. The 171/2-inchtall (45-centimeter) marble bust was removed from the Guggenheim in 1971 under a court order. In 1981, Mrs. Bulova sold the work for \$800,000 to Crispo. The Guggenham's director, Thomas Messi-

PEOPLE

Howard Cosell, 65, has left the ABC television network after 20 years. The outspoken sports commentator will continue to work on ABC's radio network, where he began in 1953 with the show "Speaking of Sports." Roone Ariedge, president of ABC News 24d Sports, said Cosell asked to forgo his 1986 contract commitments with ABC Sports.

er, made the repurchase through

Peter Bogdanovich, director of films such as "The Last Picture Show," "Paper Moon" and "Mask," has filed for bankruptcy in Los Angeles, saying he had only \$21.37 in the bank and \$25.79 in his pocket. A hearing on the petition was scheduled Jan, 10. Bogdanovich said he lost more than \$5 million on the film "They All Laughed," starring his girlfriend, Dorothy Stratten, who was killed in August 1980 by her estranged husband, Pani Smder.

An 8-year-old pianist, Frederick Kennyl, received a standing ovation and took five curtain calls after becoming the youngist soloist ever to play with the Royal Philharmonic Orchestra. At a concert in his hometown of Polkestone, England he played the first movement of a Mozart piano concerto.

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